



**GOLDROAD**  
RESOURCES

# **The Yamarna Gold Belt: A New High-Grade Gold Region**

**Zurich  
27 June 2011**



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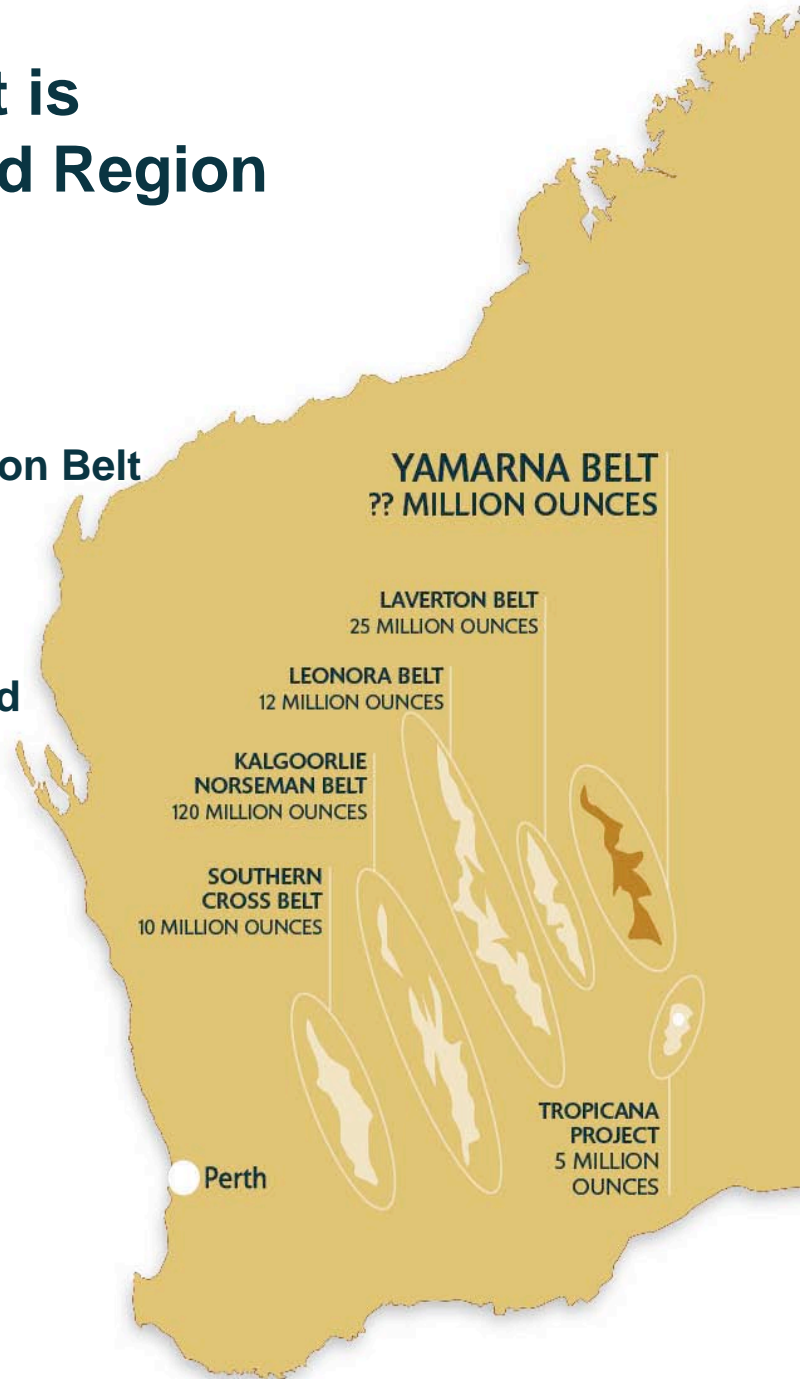
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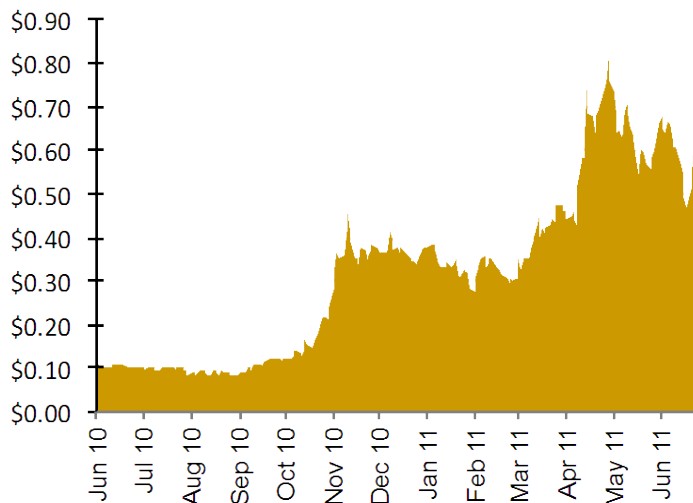
# Gold Road's Yamarna Belt is Australia's Major New Gold Region

- A brand new high-grade gold region
- Numerous high-grade gold projects discovered on Belt
- Five gold discoveries in 15 months alone
- Two gold resources so far, exceeding 1M oz gold
- Grades up to 1,000 g/t gold (1kg/t or 32oz/t)
- Less than 1% of Yamarna Belt explored so far
- Region previously under-explored
- Fast tracking towards gold production



# Corporate Summary

## 12 Month Share Price



## Corporate snapshot

ASX Code	GOR
Issued Shares*	310M
Issued Options*	25M
<ul style="list-style-type: none"> <li>Listed: 7m @ 7c (30/6/2011)</li> <li>Unlisted: 18m @ 7c to 97.5c (30/09/2015)</li> </ul>	
Share Price*	A\$0.595
Average daily volume	~ 2.7M shares
Market Cap*	~ A\$180M
Net Cash (31 Mar 2011)	A\$10.5m
Shareholding	Top 10 = 34% Top 40 = 54%

## Top Shareholders (%)

Directors	7.7
HSBC Nominees	7.5
Citicorp Nominees	3.8
Perth Select Seafoods	3.6
JP Morgan Nominees	2.8

## Directors

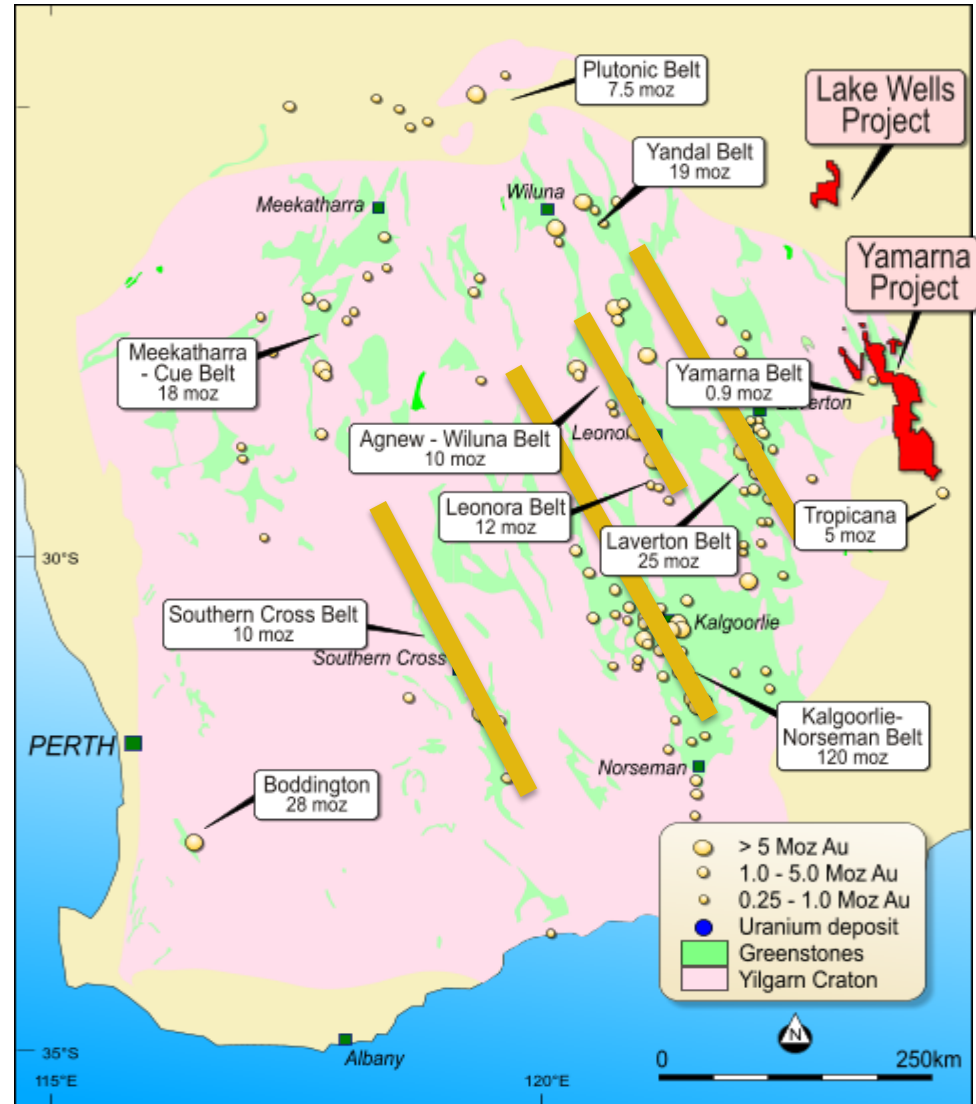
Ian Murray, Executive Chairman  
 Ziggy Lubieniecki, Executive Director  
 Russell Davis, Non-exec Director (Founding)  
 Kevin Hart, Non-exec and Company Sec.  
 Martin Pyle, Non-exec Director

\*24 June 2011

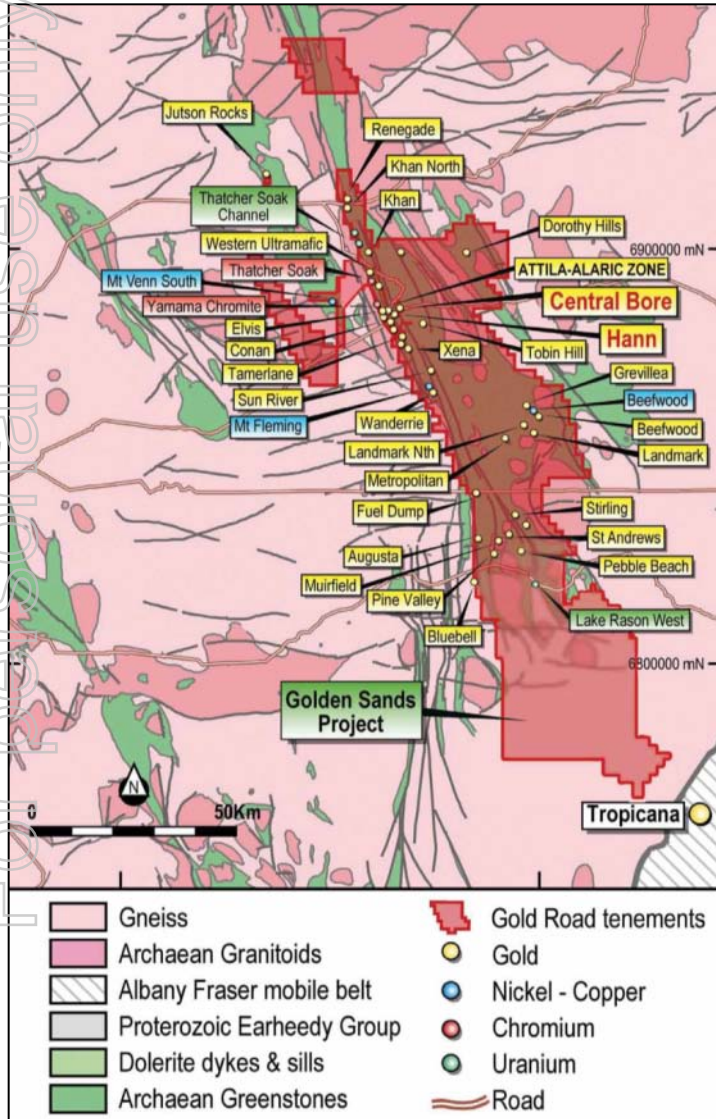
# Yamarna Belt: A Brand New Gold Region

## Major new Australian gold region

- Fifth gold-rich, shear zone in Yilgarn Craton
- First company to systematically explore region
- Ownership of 5,000km<sup>2</sup> region
- Potential for multi-million ounce gold camp
- 5 major exceptionally high-grade prospects discovered in last 15 months alone:
  - Central Bore (2009)
  - Justinian (2010)
  - Byzantium (2010)
  - Hann (2010)
  - Central Bore North (2011)
- Significant potential for substantial upside
- Under-explored region - Yamarna greenstone belt previously thought to be significantly younger in age
- GSWA - Yamarna is same age & characteristic as Kalgoorlie Belt (2,720 – 2,583 Ma )



# Huge Potential of Yamarna Belt



## Tenements in the right address

### Some facts about the Yamarna Belt...

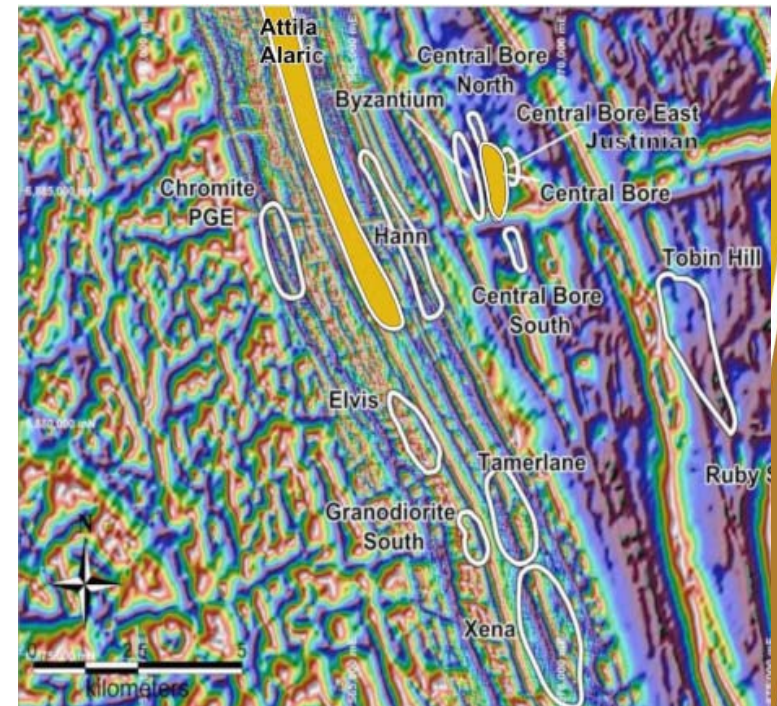
- World-class Yilgarn Craton produces half of Australia's gold
- Yamarna Belt located on eastern edge of Yilgarn Craton
- Tenements stretch 250km north from Tropicana Project
- Gold targets stretch over 150km N-S
- Soil geochemical surveys in 2009/10 identified additional targets near main Central Bore Project
- Yamarna shear zone structure on western edge of tenements
- Prospective for numerous commodities – but we are focussed on gold

# Yamarna Belt's Current Mineral Resource

- Yamarna Belt's current JORC mineral resource inventory so far includes results from Attila and Central Bore Projects only

Project Name (cut-off)	'000t	Grade g/t Au	Ounces Au
<b>Central Bore Project (1.0g/t) (Mar 2011)</b>	<b>595</b>	<b>7.86</b>	<b>150,300</b>
Inferred	238	4.78	36,600
Indicated	333	9.43	101,000
Measured	24	16.67	12,700
<b>Attila Project (0.5g/t) (Sep 2008)</b>	<b>19,817</b>	<b>1.44</b>	<b>917,000</b>
Inferred	7,117	1.41	322,000
Indicated	6,251	1.36	273,000
Measured	6,449	1.55	322,000
<b>TOTAL</b>	<b>20,412</b>	<b>1.63</b>	<b>1,067,300</b>

Note: rounding errors may occur



Map of Yamarna Belt prospects and deposits. Attila and Central Bore Projects highlighted in yellow.

# Central Bore Trend, New Gold Discoveries

## New Gold Discoveries since Gold Road commenced exploration in 2009

### Central Bore Project

- JORC resource of 150,300 oz AU
- Strike length of 800m to depth of 440m from surface
- Assay results of up to 1,000g/t gold
- Remains open to the north, south and depth

### Justinian Project

- 200m east of Central Bore Project
- 600m long
- Wider structure than Central Bore
- Intercepts up to 7m @ 27g/t Au

### Byzantium Project

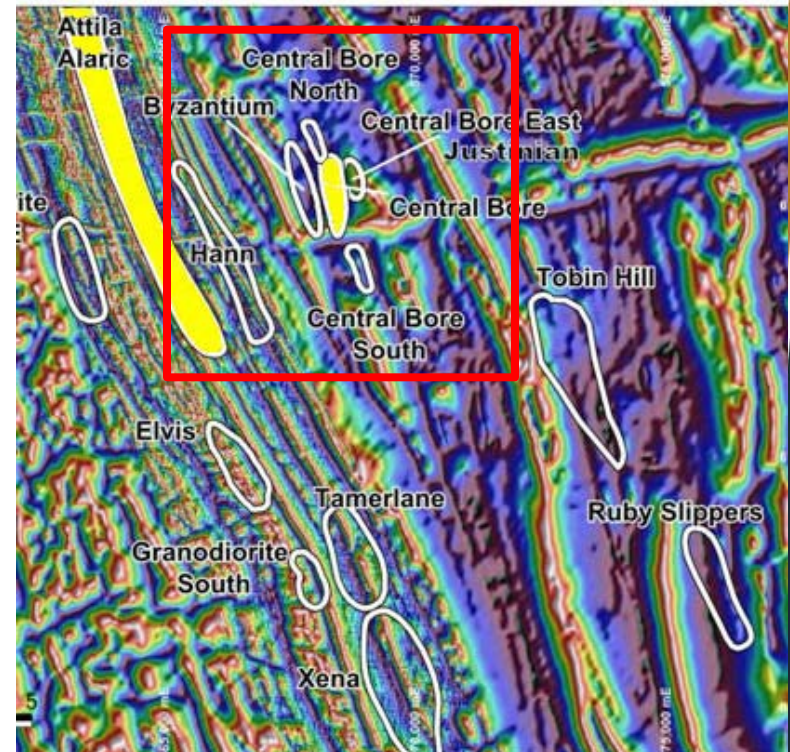
- 500m west of Central Bore Project
- 1km long
- VMS style base metal prospect

### Hann Project

- 2.4km west of Central Bore Project
- 4.3km long, three parallel gold anomalies

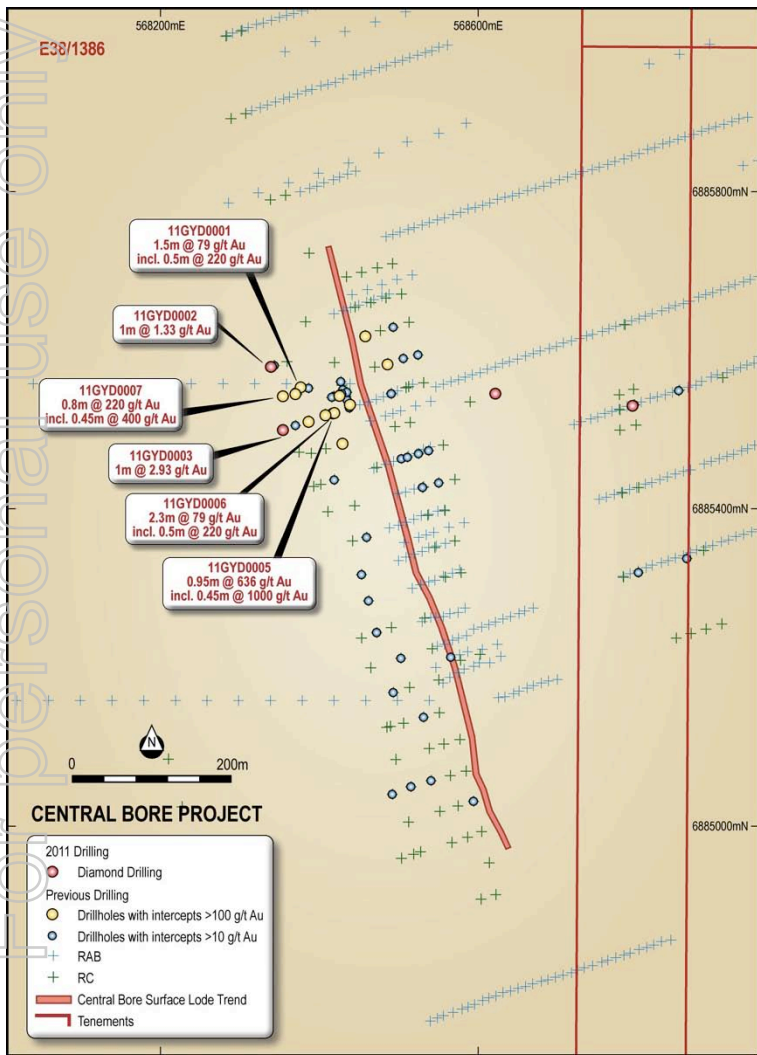
### Central Bore North Project

- 500m north of Central Bore Project's high-grade Imperial Shoot.





# Central Bore Trend, High-Grade Results



## Three RC drill programs completed

- 19,000m of drilling, 129 holes
- 99% of holes intercepted mineralisation
- Strike length 800m; Depth 300m
- **Very high-grades intersected** - 10% of holes > 100g/t Au
- Abundant visible gold panned
- Highest intercept **845g/t Au**

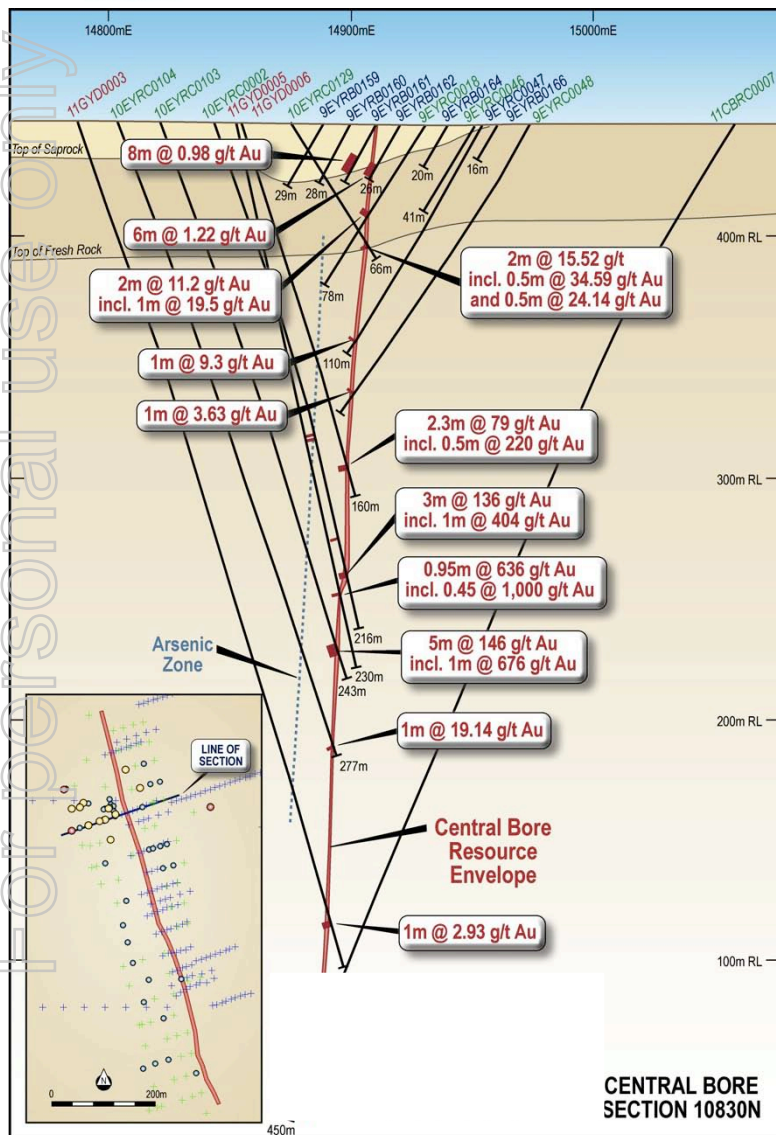
## Geostatistical Drilling

- 14 close spaced T-shaped RC holes (~5m apart):
  - 9 horizontal (~56m to 61m depth)
  - 6 vertical ( from 56m to 90m depth)
- **High confidence in continuity of high grades:**
  - 9 holes > 30g/t Au
  - 11 holes > 10g/t Au

## Diamond drill program completed

- 7 RC/Diamond holes for 2,053m
- **Continued high-grades intersected:**
  - 4 holes > 220g/t
  - Highest intercept **1,000g/t Au**

# Central Bore Trend, High-Grade Results

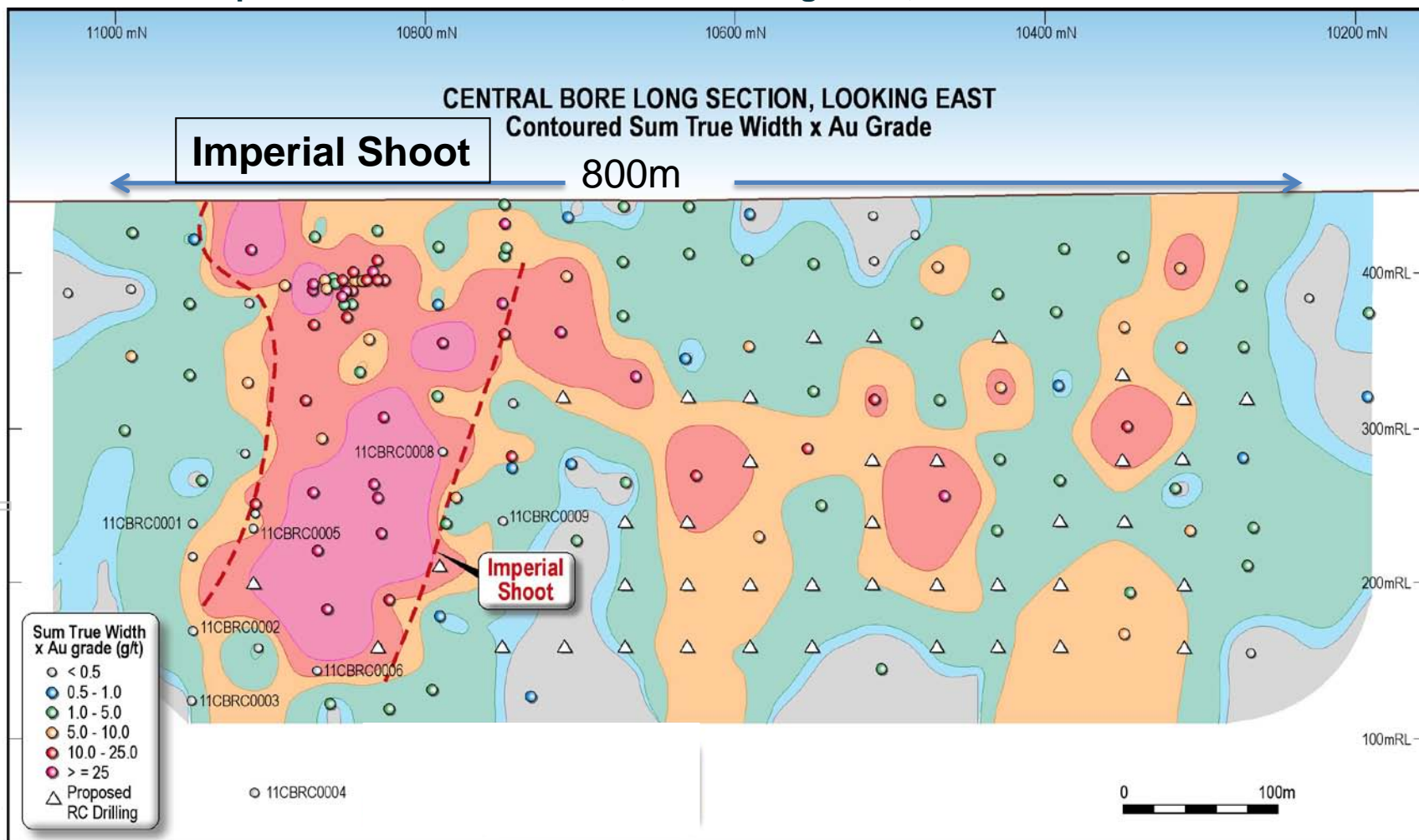


## Just started 4<sup>th</sup> RC drill program

- Plan:
  - 15,000m of drilling,
  - 50 RC holes
- Testing:
  - depth extension
  - repetition of high grade shoot to south
- Good start:
  - 13m @ 40g/t Au, incl. 1m @ 480g/t Au from 427m
  - 75m deeper than previous deepest gold intercept

# Central Bore Trend, Long Section

- Central Bore Project Maiden Resource: 595,000 t @ 7.86g/t = 150,300 oz Au
- Includes Imperial Shoot Resource: 77,000t @ 23.1g/t = 57,100 oz Au



# Central Bore Trend, Work Program

## Metallurgical recovery testwork

- 96% average recovery
- Fresh rock/sulphides tested (75 microns)

## Gravity separation testwork

- > 60% separation off basic test
- Further testwork proceeding

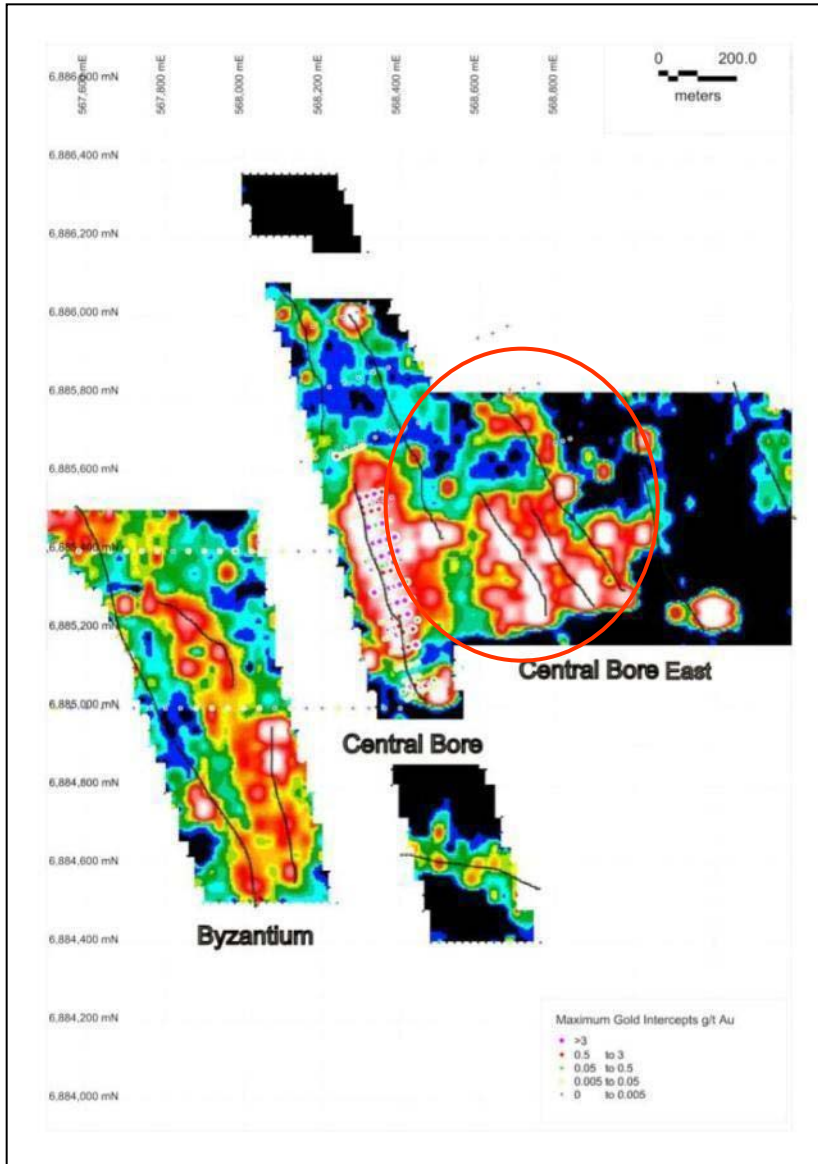
## Scoping Study initiated

- Mining Consultancy with narrow vein experience appointed as Project Manager
- Necessary testwork commissioned
- Due Q4/2011



# Central Bore Trend, New Gold Discoveries

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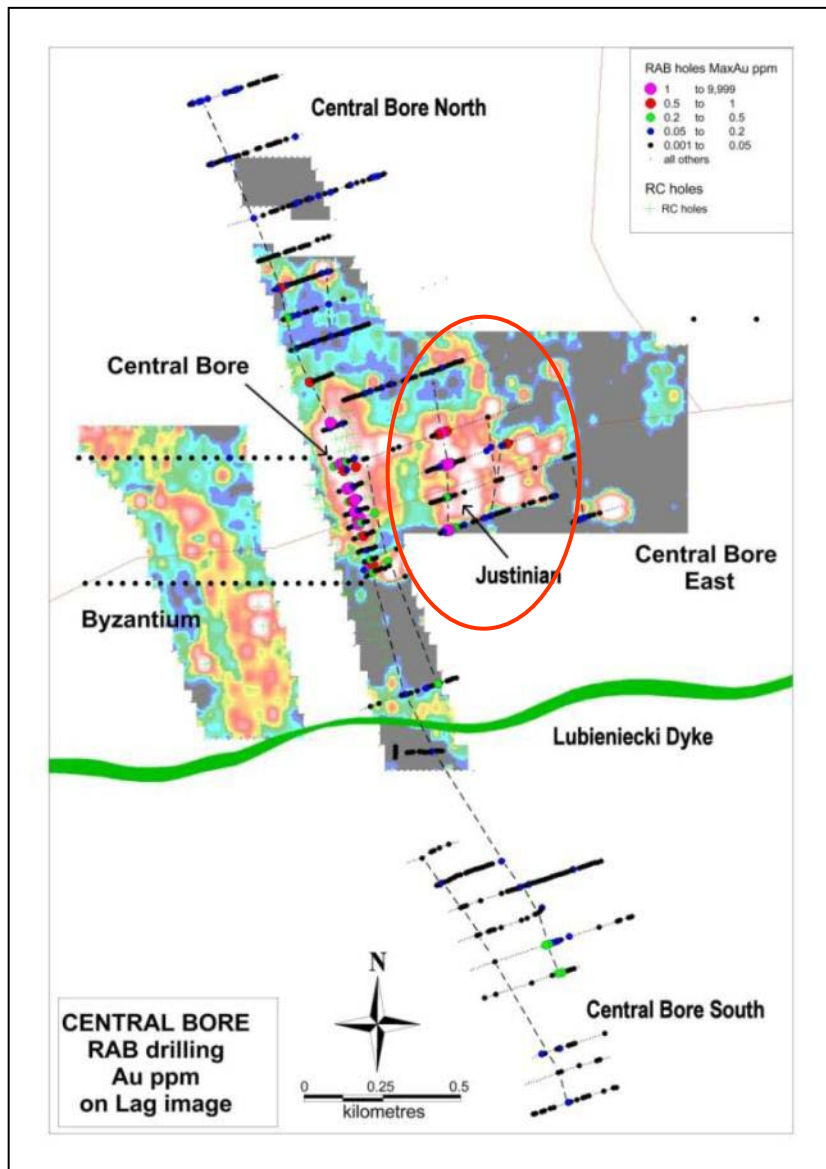


## Justinian Project

- 200m east of Central Bore
- ~6 new anomalies
- 600m long
- Elevated gold grades 0.84g/t

# Central Bore Trend, New Gold Discoveries

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## Justinian Project

- 200m east of Central Bore
- ~6 new anomalies
- 600m long
- Elevated gold grades 0.84g/t

## RAB drilling results:

- 7m at 4.32g/t Au from 28m;
- 6m at 1.39g/t Au from 24m;

# Central Bore Trend, New Gold Discoveries

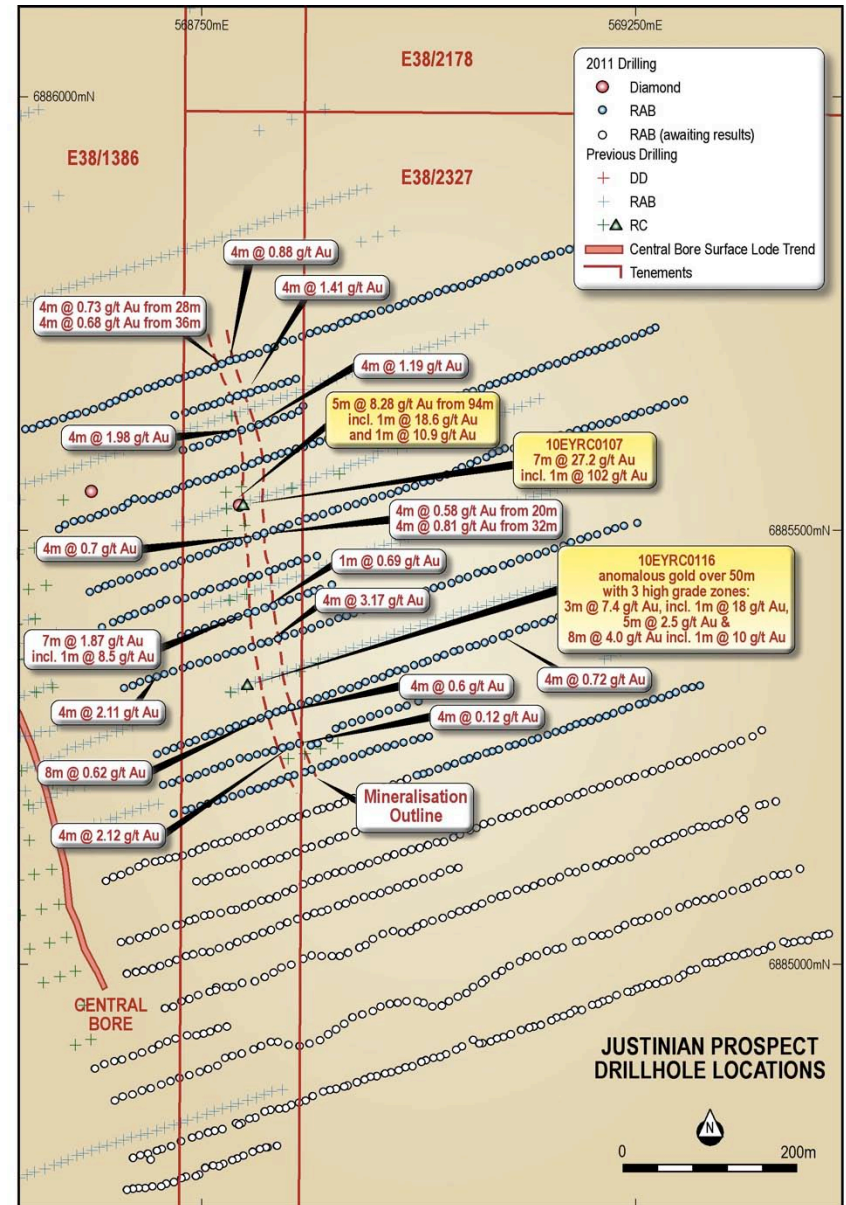
## Justinian Prospect

### RC drilling (2010)

- 19 holes for 2,338m
- Range from 81m to 237m
- 1st hole (#107)
  - **7m at 27.2 g/t Au** from 69m; incl. 1m at 102 g/t Au
- Hole #116 – **continuous gold over 50m** with three higher-grade gold zones
  - 3m at 7.4 g/t Au from 42m, incl. 1m at 18 g/t Au
  - 5m at 2.5 g/t Au from 50m
  - 8m at 4.0 g/t Au from 63m, incl. 1m at 10 g/t Au

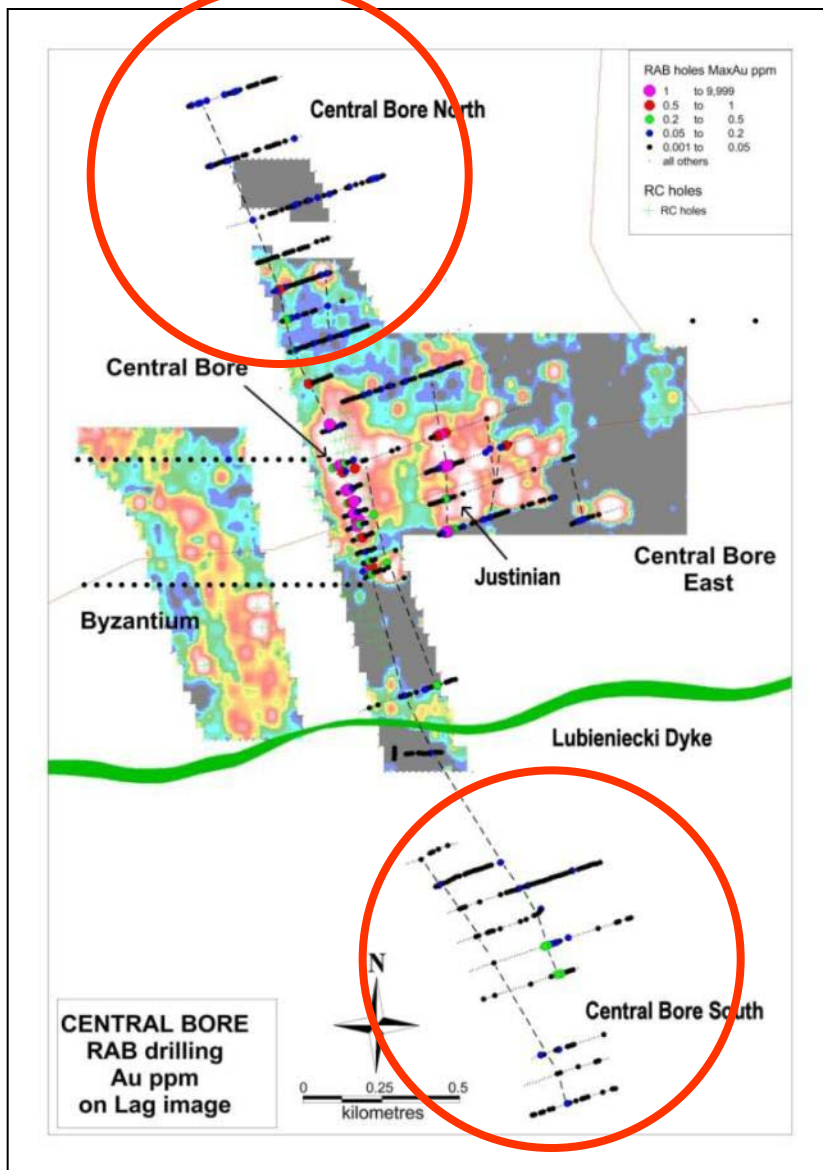
### Diamond & RAB (2011)

- Diamond hole – **5m @ 8.3g/t Au** from 94m, incl 1m @ 19g/t Au
- RAB - 20,000m (so far)
- RC - program just started



# Central Bore Trend, New Gold Discoveries

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## Central Bore North & South Prospects

- On same trend as Central Bore

### RAB drilling results

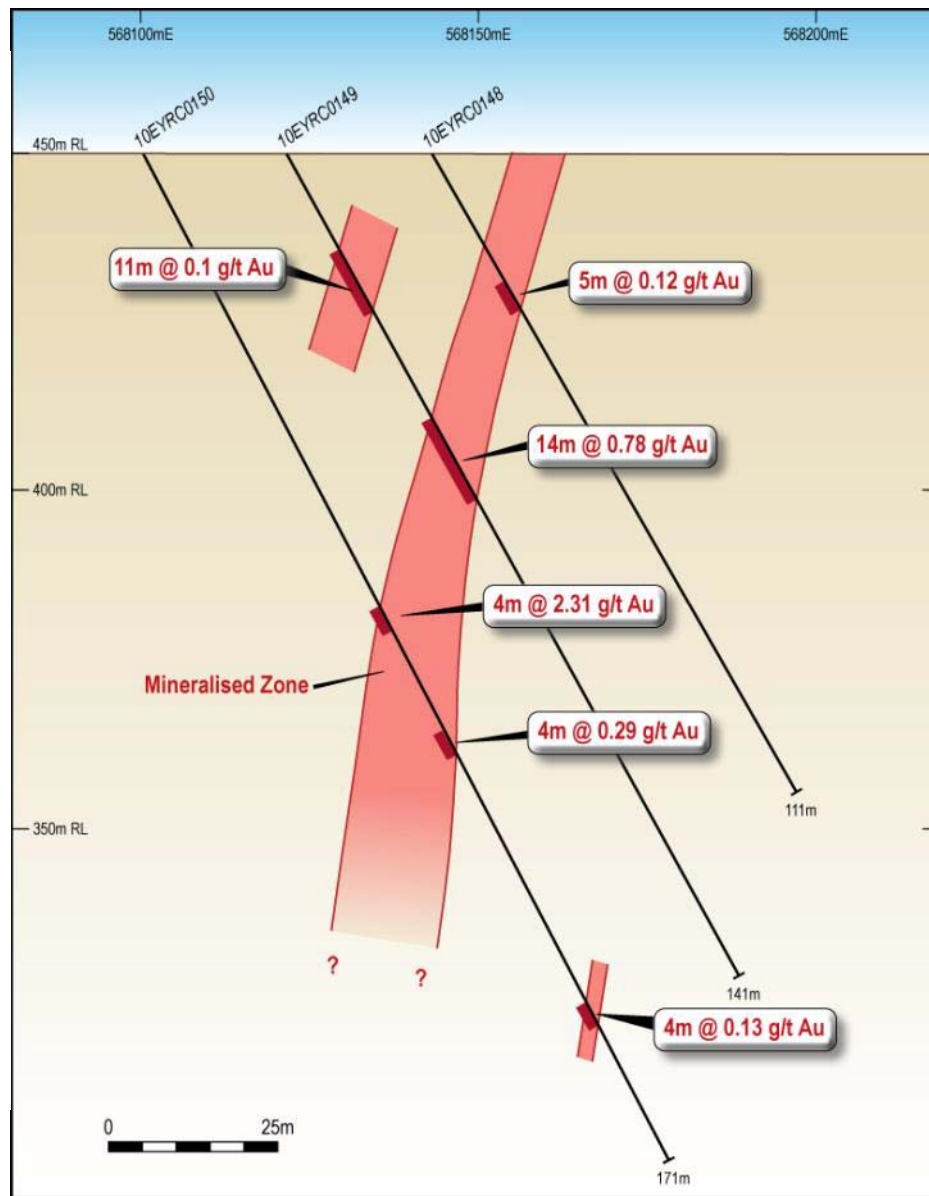
- Extension 1.1km to north
- Extension 1.2km to south



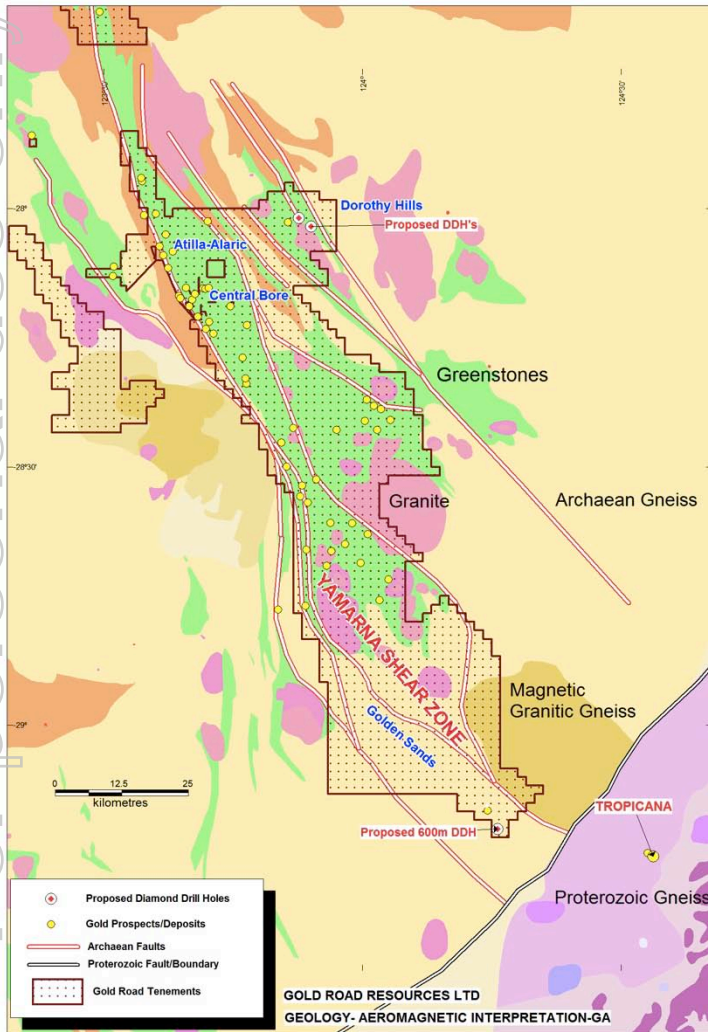
# Central Bore Trend, New Gold Discoveries

## Central Bore North

- 500m to north of Central Bore Project
- 9 RC holes for 1,189m
- Four lines 100m apart starting 200m north of Central Bore
- Best intercepts from 3<sup>rd</sup> & 4<sup>th</sup> lines (400m and 500m north)
- 4<sup>th</sup> line (500m north) – hallmarks of Central Bore mineralisation:
  - 4m @ 2.31g/t incl **1m @ 8.62 g/t Au** from 78m (10EYRC0150)
  - **13m** anomalous zone (10EYRC0149):
    - 4m at 1.47 g/t Au from 45m
    - 2m @ 1.48g/t Au from 53m
    - 1m @ 0.71g/t Au from 58m
- Exciting target for 2011 (RAB & RC)

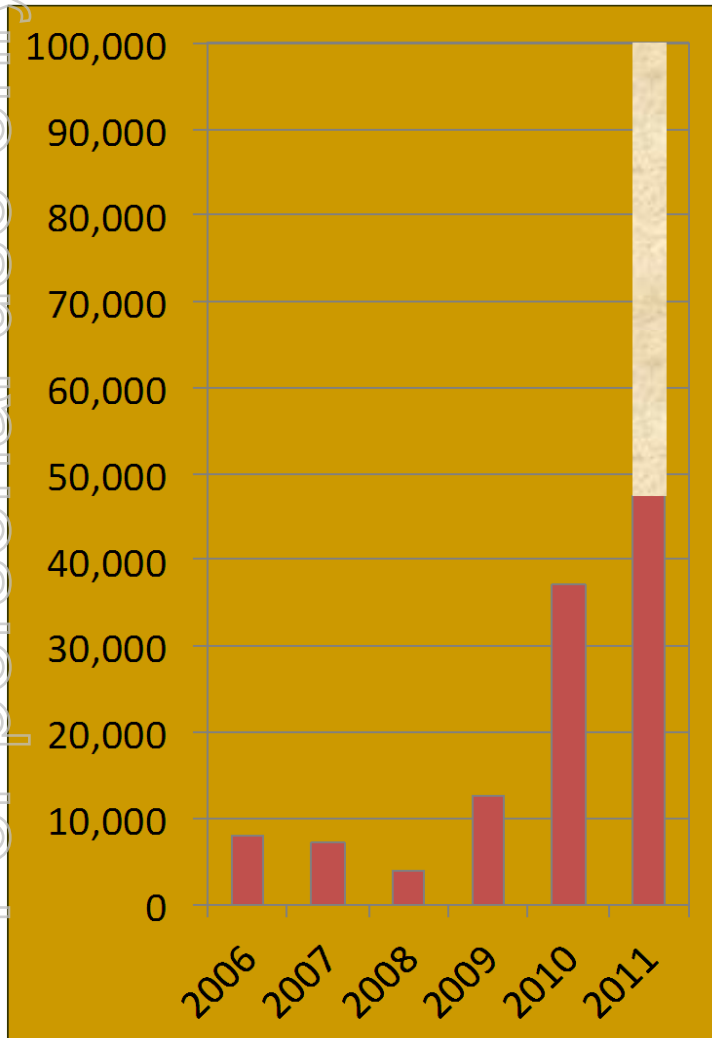


# Regional Targets – State Assistance



- Unexplored, but highly prospective gold prospects
- To gain better understanding of the major crustal structures
- **Golden Sands target:**
  - 25km north of 5M oz Tropicana Project
  - Southern extension of Yamarna shearzone
  - Substantial sand cover
  - One deep diamond hole planned
- **Dorothy Hills targets:**
  - 23km east of Central Bore Project
  - New gold anomalies identified through auger & soil geochem
  - At contact between basaltic rocks & granites
  - Two diamond holes planned
- In addition to ongoing regional auger, soil geochem and geo-physics

# 2011 Drilling Program



## Central Bore/Justinian

- Economic assessment and mine modelling
- ~45,000 metres

## Hann

- ~20,000 metres

## New targets

- ~10,000 metres

## Attila

- Economic assessment and mine modelling
- ~10,000 metres

\*Already achieved 47,500m by 20 June 2011

# 2011 Drilling Program Central Bore & Justinian – all three rigs

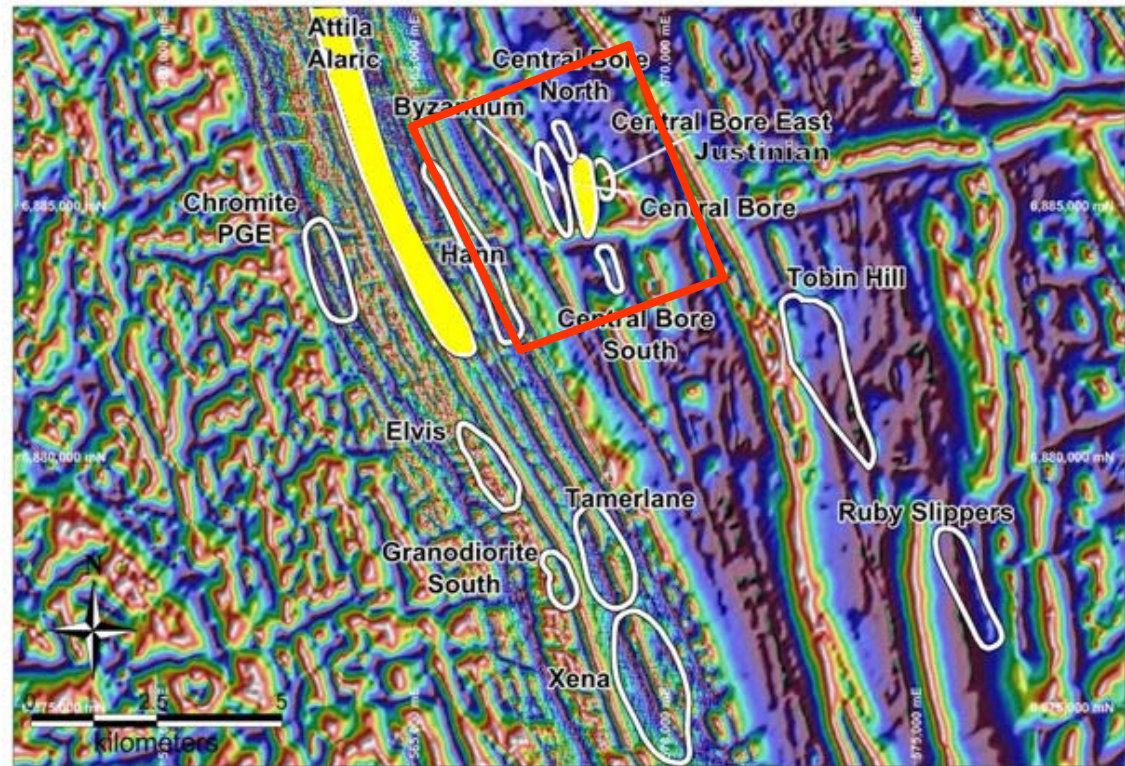
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# Put into perspective

**Recent discoveries within 2km x 3km area:**

- Central Bore
- Justinian
- Hann
- Byzantium
- Central Bore North

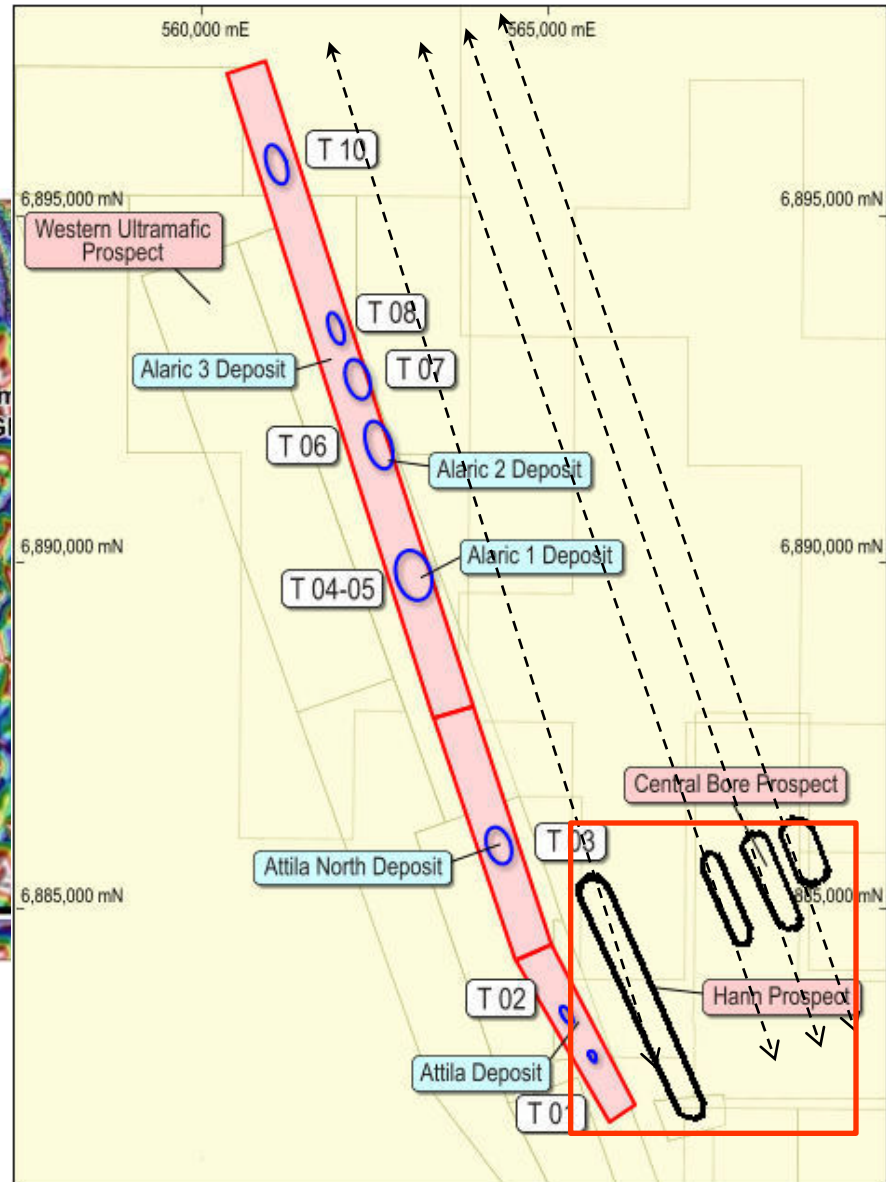
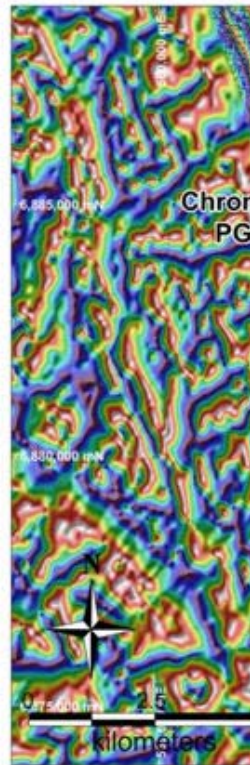


# Put into perspective

**Recent discoveries within 2km x 3km area:**

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**Parallel with 33km strike length of known mineralisation**



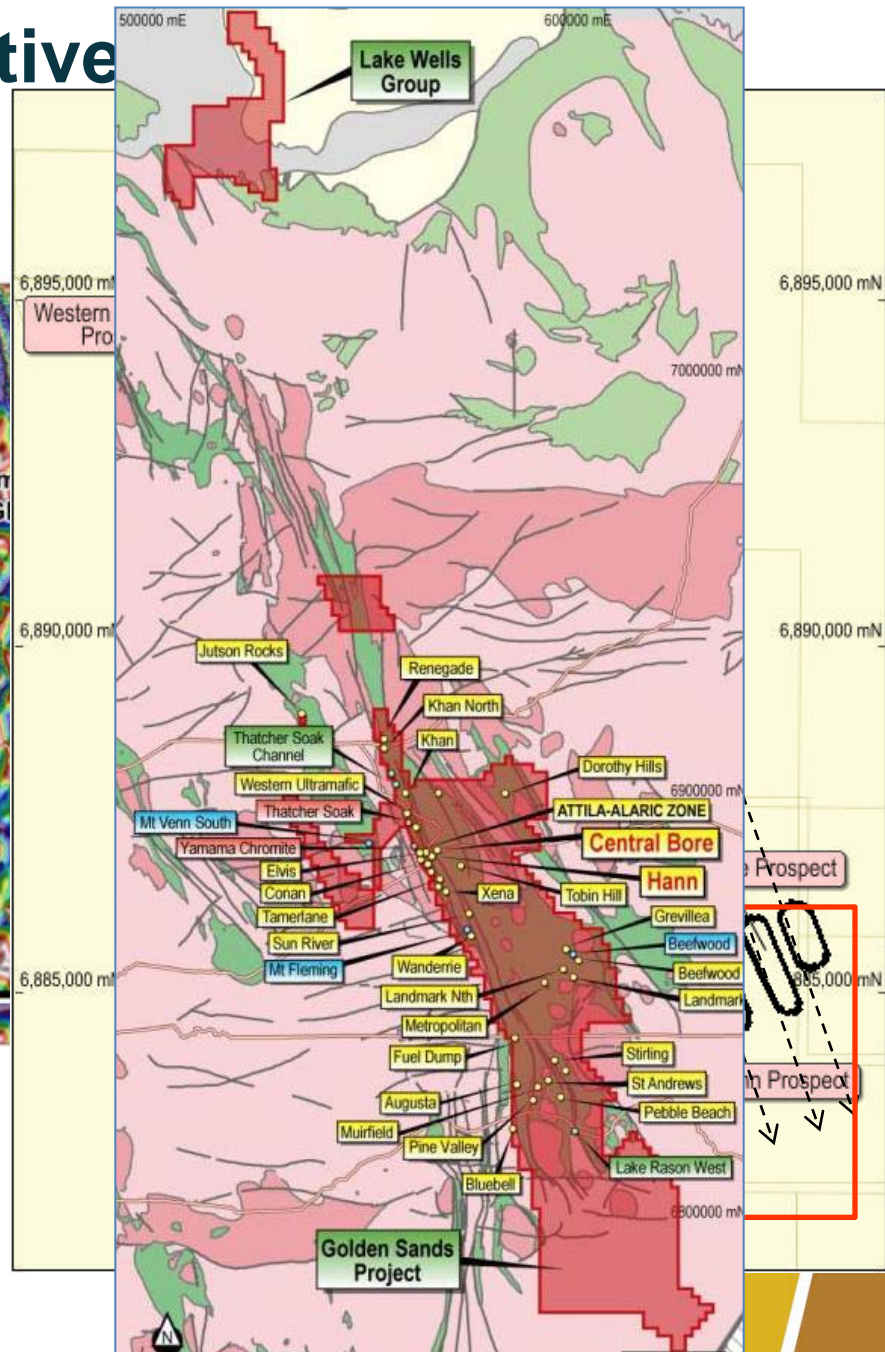
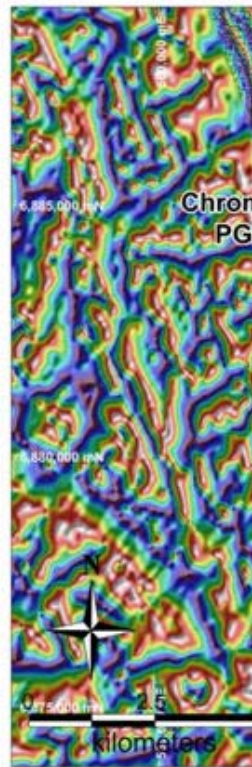
# Put into perspective

**Recent discoveries within 2km x 3km area:**

- Central Bore
- Justinian
- Hann
- Byzantium
- Central Bore North

**Parallel with 33km strike length of known mineralisation**

**Within ~5,000km<sup>2</sup> total tenement holding**



# Twin Approach to Maximise Value

## Accelerate exploration

- Our proven core competence
- Well funded
- Expansion of workforce
- 12 month drilling program
- Access to multiple drill rigs
- Well advanced targets



## Scoping Studies

- **Attila Project**
  - Already on a mining lease
  - Numerous open pits
  - Heap leach option
- **Central Bore Project**
  - Mining lease application
  - Underground mine plan
  - Test work started





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**Outstanding new high-grade gold discoveries**

**New gold region: Multiple gold targets identified**

**Continued aggressive drilling in 2011**

**Potential for multi-million ounce gold camp**



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The information in this presentation which relates to Exploration Results or Mineral Resources is based on information compiled by Mr Ziggy Lubieniecki, the Executive Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Ziggy Lubieniecki consents to the inclusion in the presentation of the matters based on this information in the form and context in which it appears.