

INVESTOR PRESENTATION

Growth through discovery,
acquisition and development



www.elementos.com.au

ASX Code: ELT

28 June 2011



Corporate Overview



Australian based, ASX-listed, exploring for copper and gold in world class mineral provinces in the Andes and Mt Isa Inlier

Ordinary shares	82.4 million
Unlisted options	9.7 million
Share price ¹	A\$0.24
Market cap.	A\$20 million
Cash	A\$9 million
Top 20 shareholders	49%



1. Close on 27 June 2011

Projects

Australia

World class Mt Isa province

- **Millenium** copper-cobalt project



New England Fold Belt

- **Cathedral Rocks** gold and base metal project

Argentina

World class San Juan province

- **Manantiales** gold-silver project
- **Santo Domingo** mineral district:
 - **Yvette** gold and silver veins
 - **Divisoria** gold-copper porphyry



● Brisbane head office

● San Juan exploration office

★ Project

San Juan Province



① <http://www.yamana.com/Operations/ProducingMines/Gualcamayo/default.aspx>
 ② <http://www.minandes.com/s/LosAzules.asp>
 ③ <http://www.xstratacopper.com/EN/Operations/Pages/EIPachon.aspx>
 ④ Antofagasta plc Annual Report and Financial Statements 2009
 ⑤ Barrick Financial Report 2009, Mineral Reserves and Mineral Resources

⑥ Troy Resources NL: Technical Report Casposo Project, May 2010
 ⑦ www.peregrinemetals.ca

Note: These mines and resources are not assets of the company and their proximity of the company's projects should in no way be taken as indicative that the company will be able to successfully develop the Manantiales and Santa Domingo projects.

Manantiales



Emerging gold district

- Large district of gold-silver epithermal vein mineralisation
- Low level of modern exploration
- Tenement package – 97 km²
- Adjacent to Casposo mine:
 - ~0.4Moz Au & 19Moz Ag resource ⁽¹⁾
 - 400kt/pa CIP processing plant
- Excellent regional infrastructure
- 2 hour's drive from San Juan
- Low seasonality – lower Andes area

(1)Troy Resources NL: Technical Report Casposo Project, May 2010

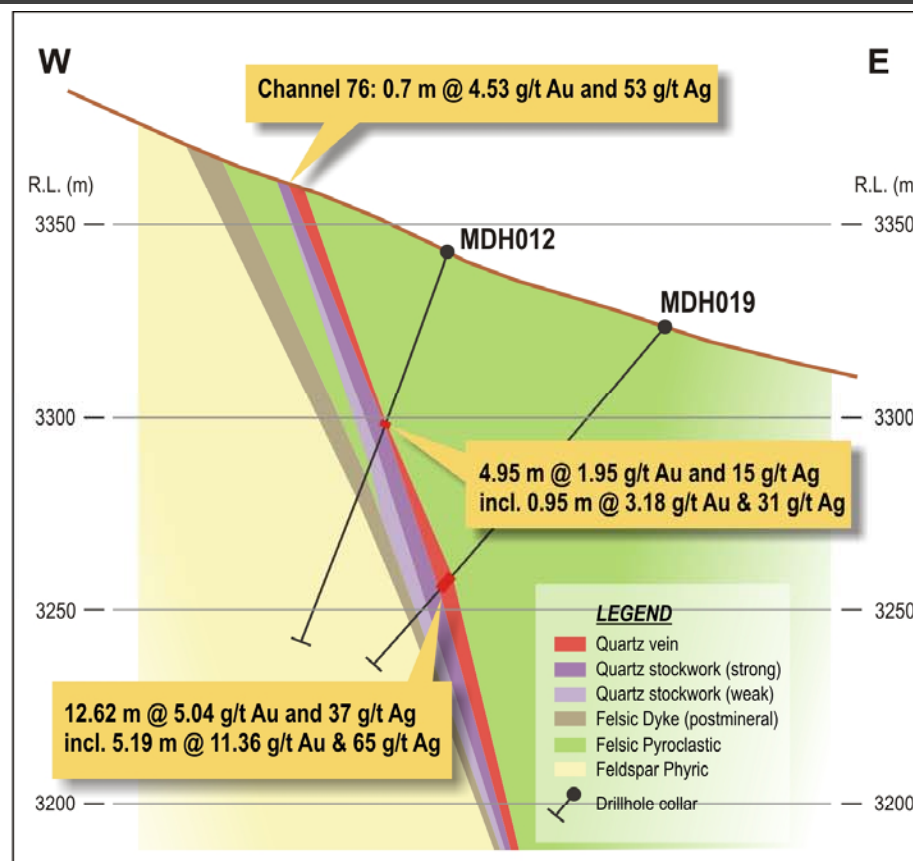
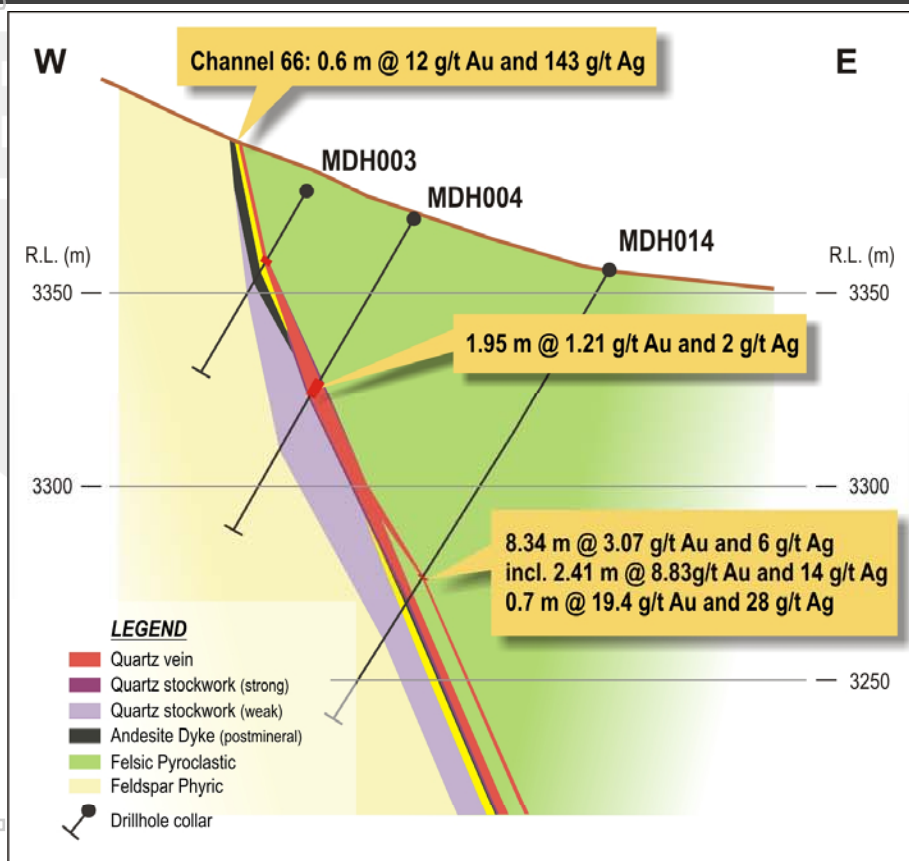
Manantiales



Development activities

- Phase I drilling at the Manantial and Julieta Norte veins 2010
- Phase II drilling program commenced March 2011
- IP geophysics program completed June 2011

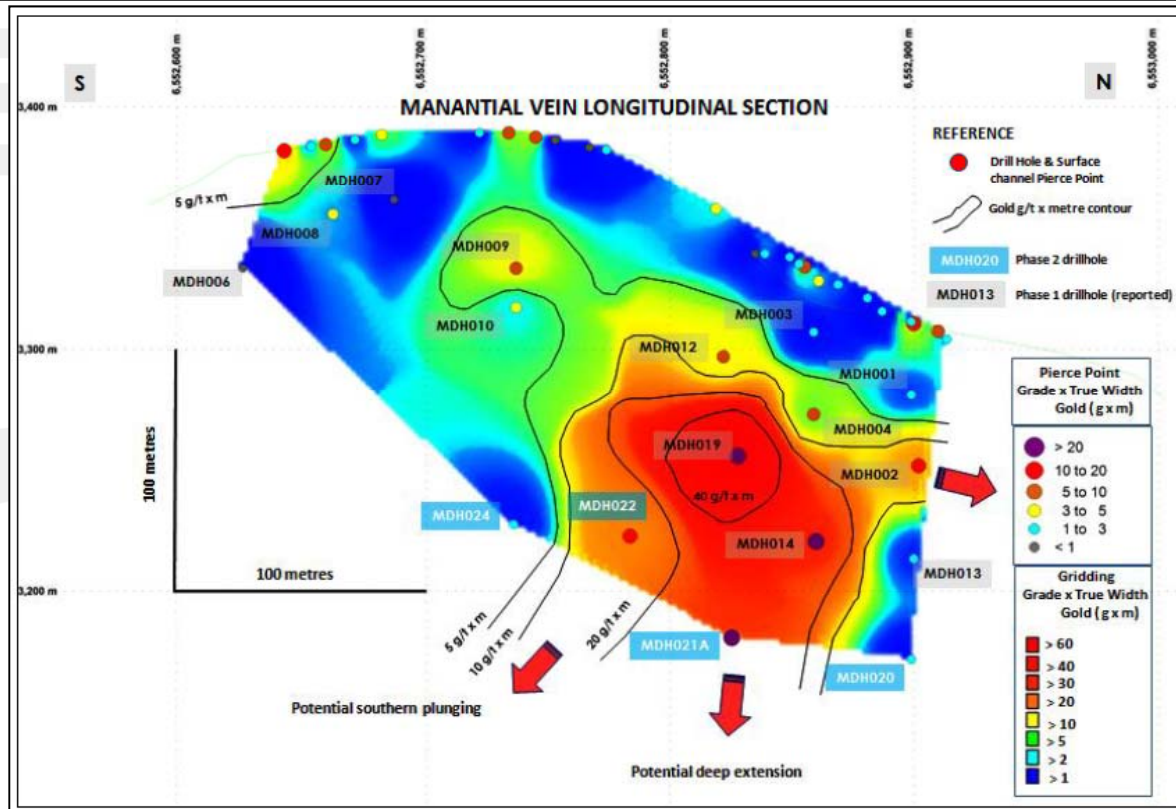
Manantiales



2010 drilling program – Manantial Vein

- 19 hole (1,600m) diamond drill program
- High-grade gold-silver zone commencing 49 metres below surface
- Strike length of 80m N-S, widths 4.5-12.5m increasing with depth

Manantiales



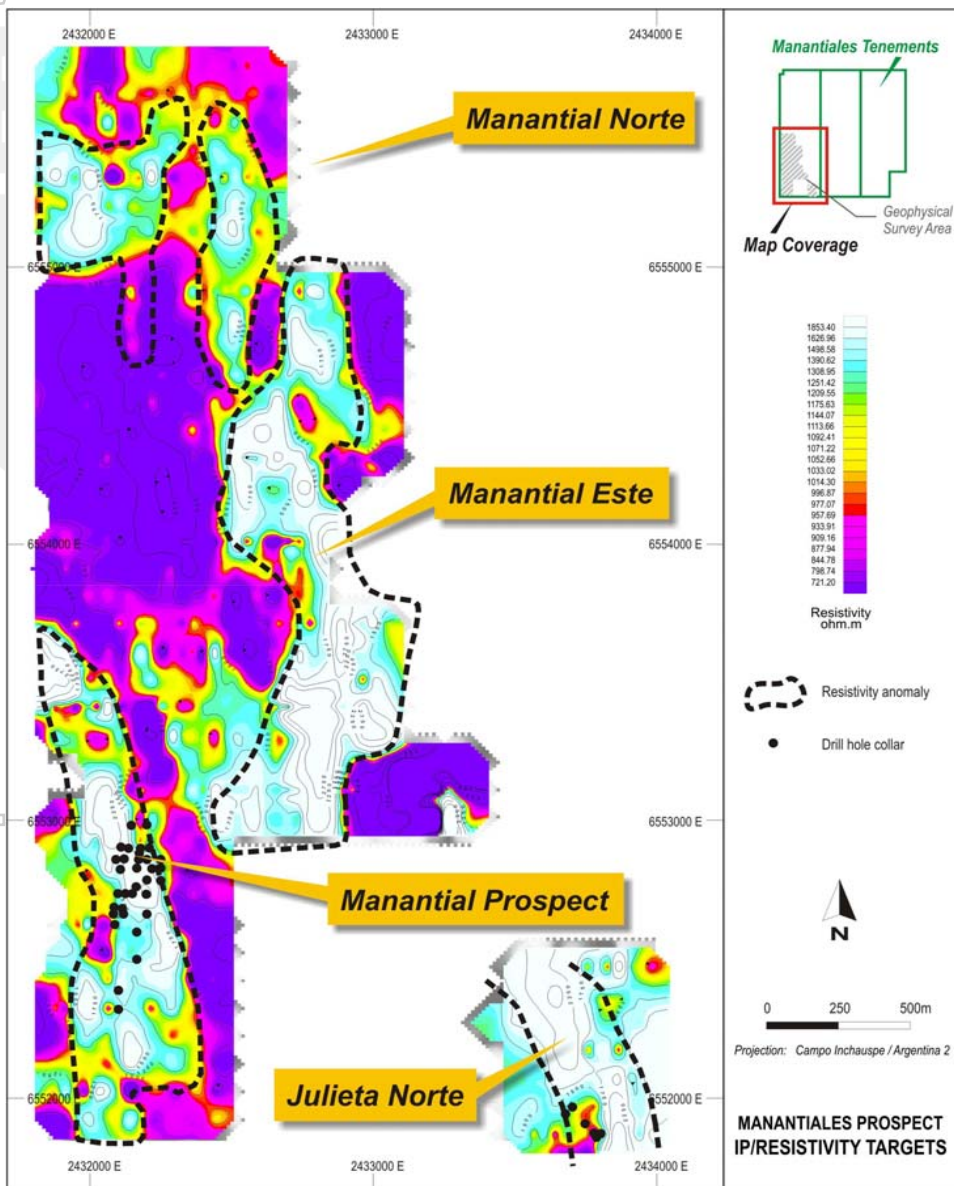
2011 drilling expands size of Manantial vein

- 5,500m diamond drilling program in progress
- Strike length extended to 120m N-S and down to 157m depth
- System open to the north and south along strike and to depth
- Potential for a large epithermal system at depth

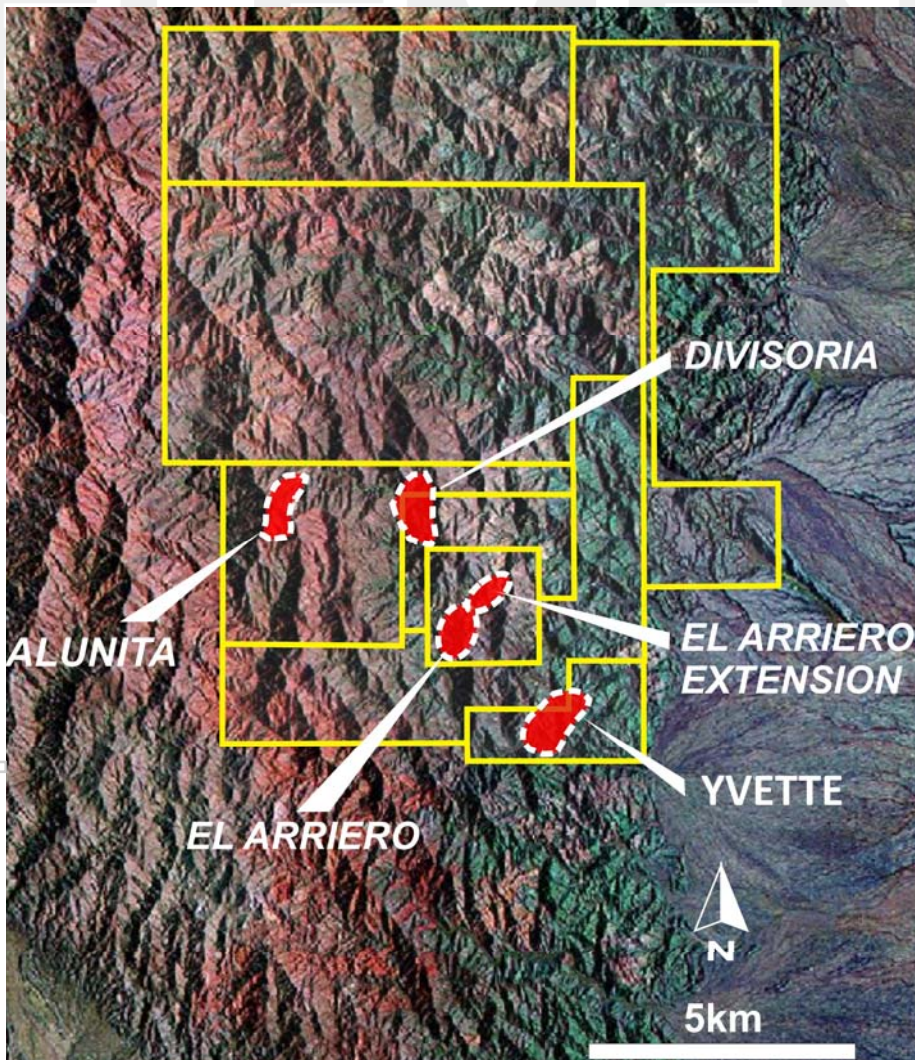
Manantiales

Geophysics defines new targets

- Manantial Este - new two kilometre long target
- Manantial vein strike length extended to 1.8 kilometres
- Two new veins discovered at Manantial Norte
- Pole-dipole IP testing vertical extensions of vein systems
- On-going drilling to target new vein systems



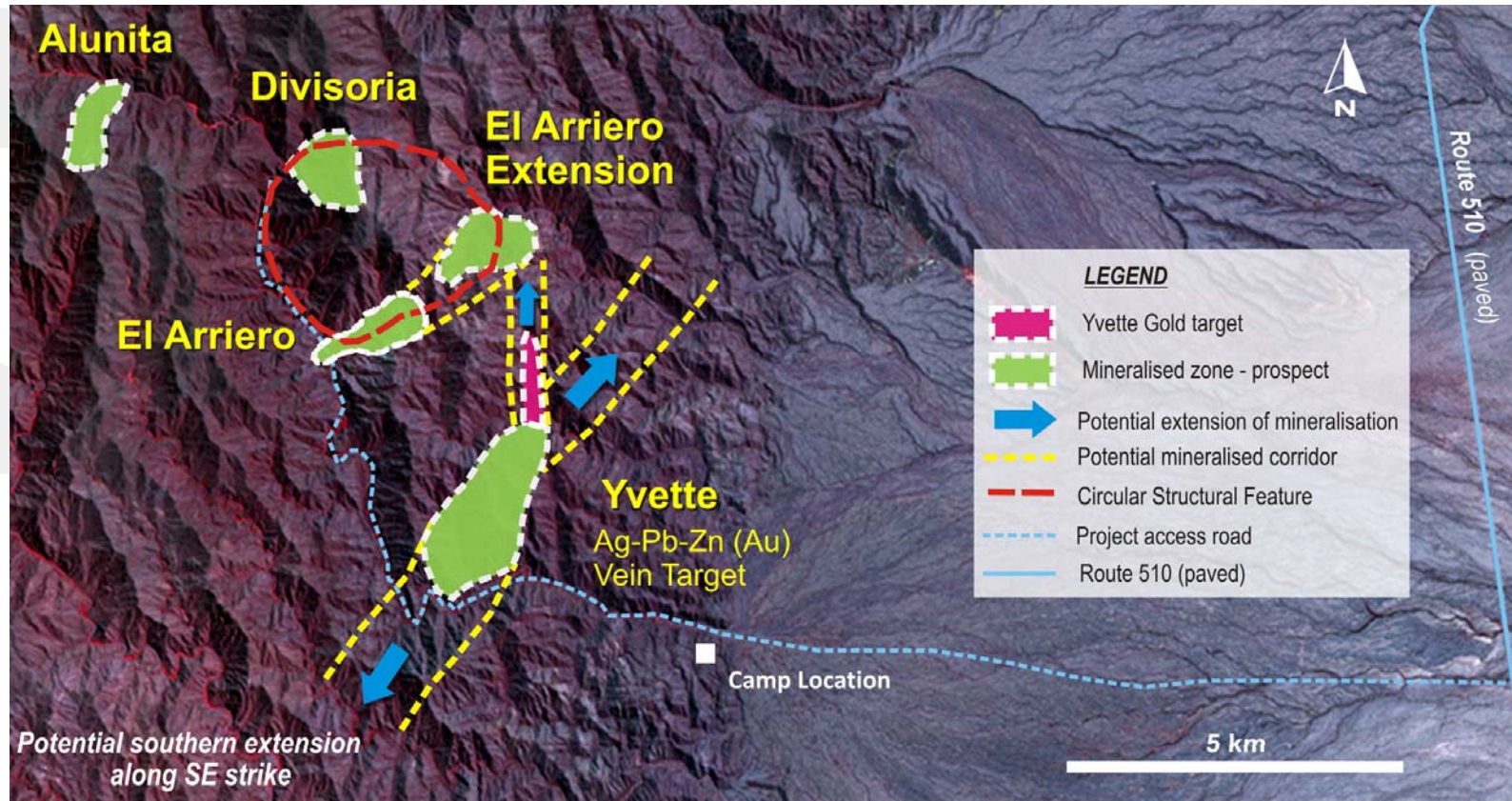
Santo Domingo



Potentially a major new minerals district

- Large tenement package – 250 km²
- Two hour drive east of San Juan
- Well supported by infrastructure
- Historical mining district with limited previous modern exploration
- Target generation using satellite imagery, mapping and sampling of prospect areas

Santo Domingo

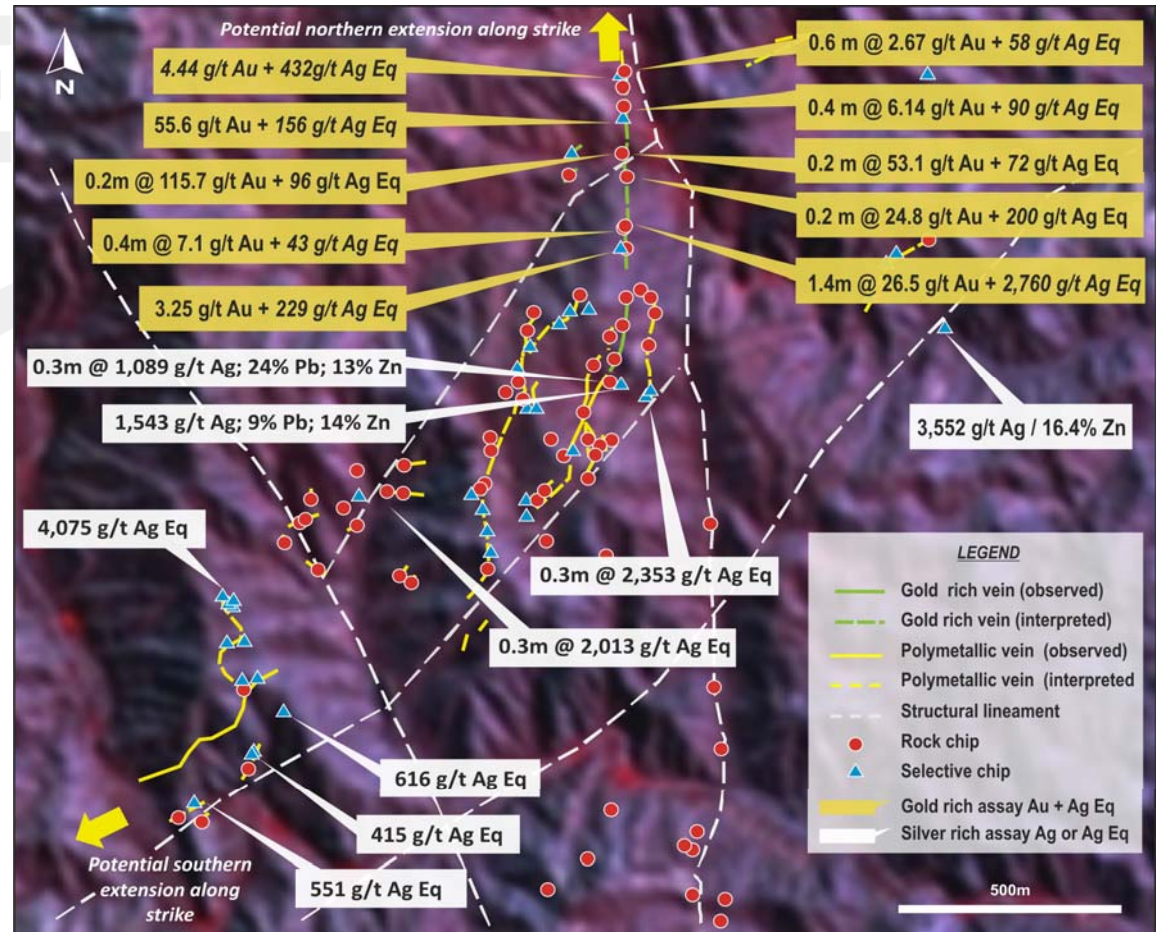


Two styles of mineralisation identified

- Yvette high-grade silver-gold and polymetallic veins
- Divisoria and El Arriero gold-copper porphyry systems

Santo Domingo

Silver equivalent calculations - Silver Eq = $Ag (g/t) + (Pb \% \times 24.25/0.84) + (Zn \% \times 23.14/0.84)$.
 Gold not included.
 Prices used: US\$35.28/oz Ag, US\$1.04/lb Zn and US\$1.23/lb Pb



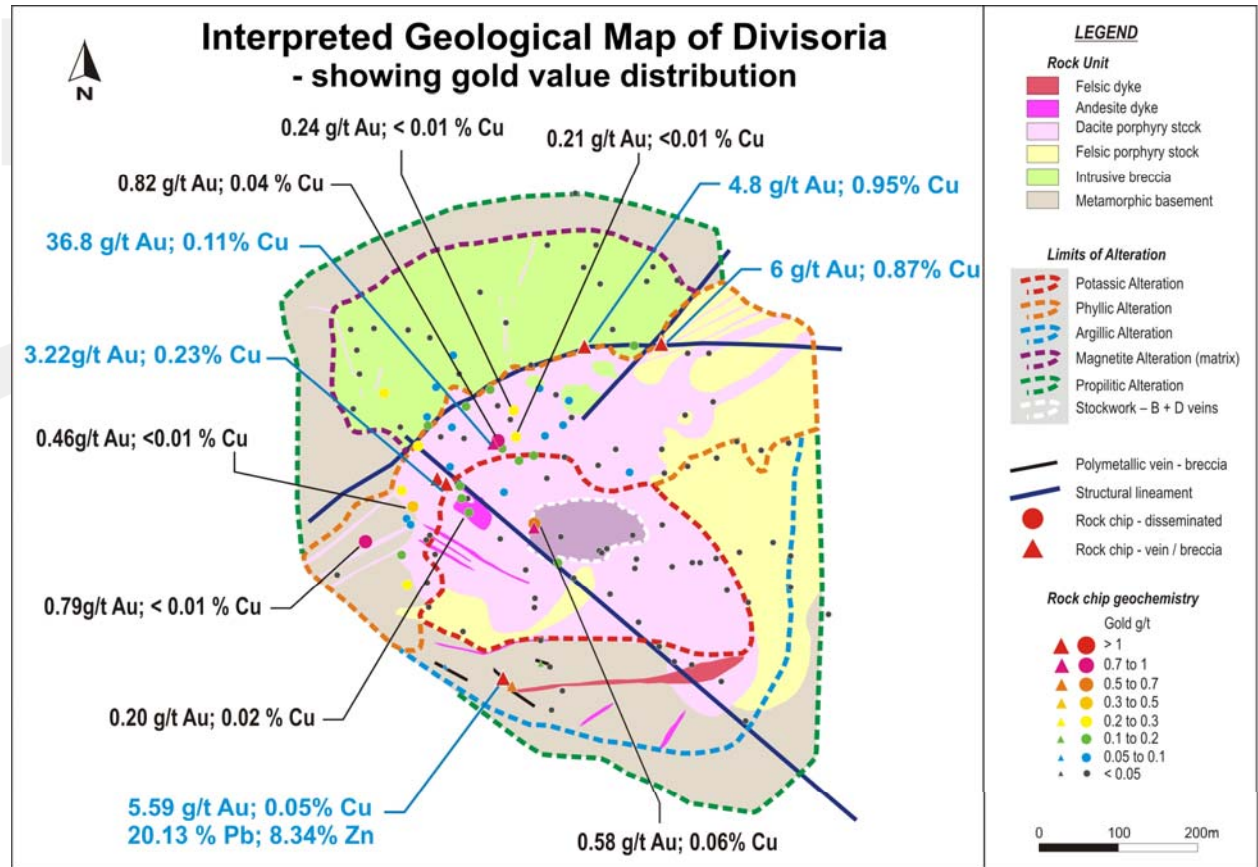
Yvette Au/Ag veins

- 8.5 kilometres of structure containing high-grade gold and silver veins
- IP geophysics to commence late June 2011
- 2,000m drilling program to commence July 2011, pending approvals

Santo Domingo

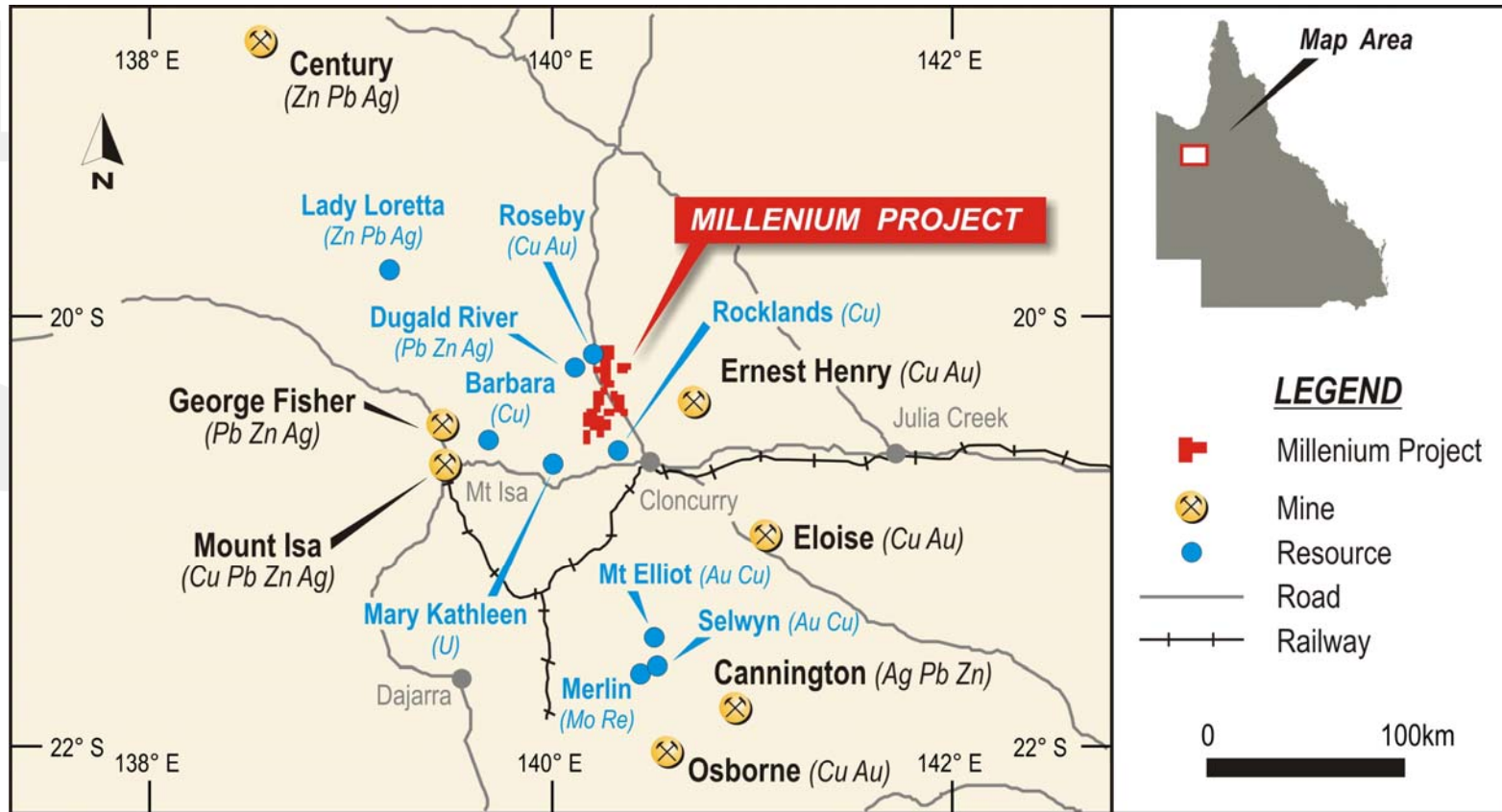
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Divisoria Au/Cu porphyry



- Widespread disseminated porphyry gold-copper mineralisation
- Small high-grade gold-copper-polymetallic veins and breccias
- Strong porphyry-related, zoned alteration system
- Geophysics to commence July 2011

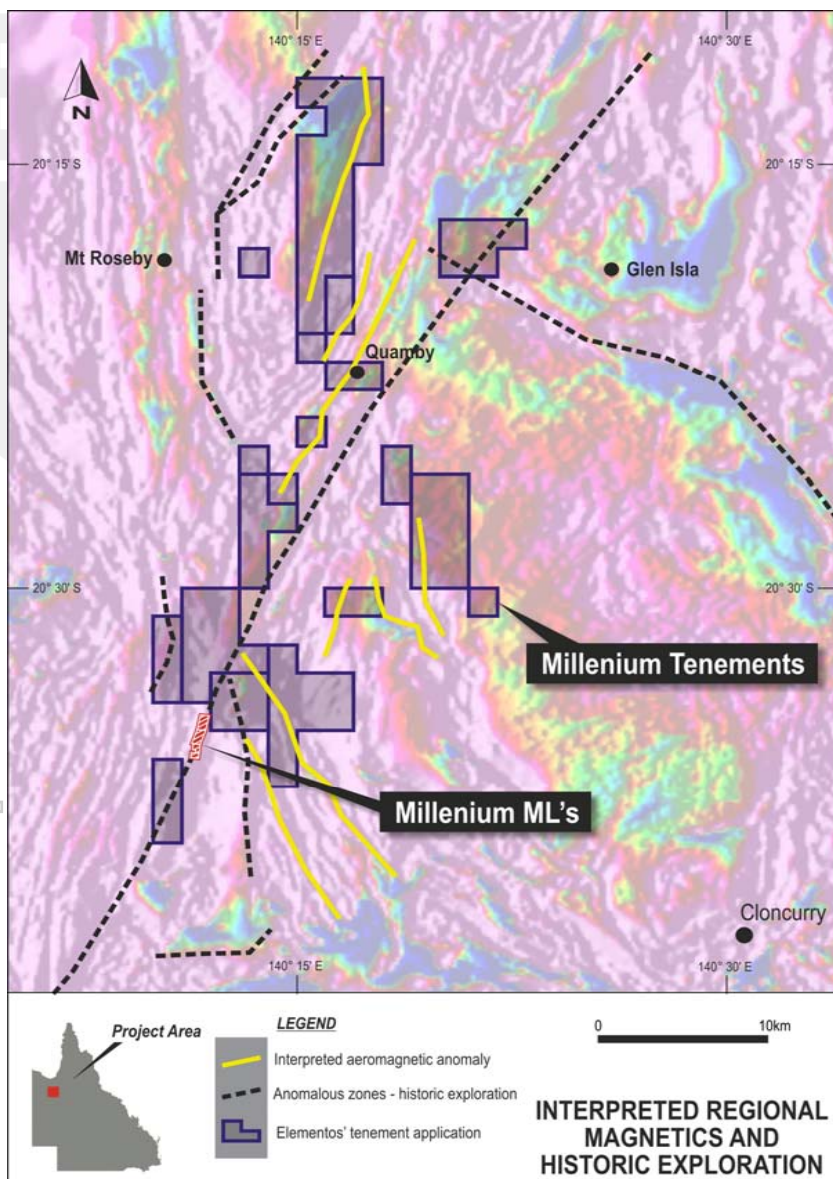
Millenium



World class Mt Isa minerals province

- Copper (Mt Isa), Silver (Cannington), Zinc/Lead (Mt Isa, Century)
- Recent discoveries including Rocklands, Merlin and Barbara
- Mining, transport & processing infrastructure

Millenium



Consolidating a strategic tenement position

- Option to acquire five contiguous Mining Licenses
- 248 km² of new exploration permit applications
- Tenements cover major structural corridor
- Strategy to expand size of the previously drilled copper-cobalt mineralisation
- Test for the presence of rare earths following recent nearby discoveries

Corporate Development



Acquisition strategy

- Early stage assets in Argentina and Chile
- Significant geological potential
- Focused on lower altitude areas in close proximity to infrastructure
- Attractively priced for ELT shareholders

Strong project acquisition focus in Chile

- Geologically prospective – Andean metallogenic belts
- Established regulatory environment
- Long standing mining culture
- Excellent infrastructure
- Experienced workforce
- Political stability



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Directors

ELEMENTOS LIM



Corey Nolan
Managing Director



Anthony McLellan
Chairman



Neil Stuart
Director



Mark McCauley
Director



James Calaway
Director

- Technical, managerial and capital markets experience
- Track record of success in the acquisition, exploration, development and operation of world class projects in South America and Australia

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Technical team



Alistair Grahame
Exploration Manager



Gustavo Delendatti
South America Exploration Manager



Andrew Shaw
Geological Consultant - Chile

Andean expertise and experience

- Significant experience exploring for world class deposits in South America and Australia
- Proven South American exploration expertise through involvement at Cerro Negro, Cerro Moro, Caspiche, Don Sixto, and El Quevar

2011 Objectives



Manantiales	<ul style="list-style-type: none">▪ Phase II drilling – 5,500 metres▪ IP geophysical target generation program▪ Phase III drilling – program to be defined
Santo Domingo	<ul style="list-style-type: none">▪ Inaugural 2,000 metre drilling program▪ IP geophysics program at Yvette▪ Magnetometry geophysics at Divisoria porphyry▪ Inaugural drilling program at Divisoria porphyry
Millenium	<ul style="list-style-type: none">▪ Soil sampling program on new tenements▪ Inaugural drilling program▪ Strategic tenement applications
Corporate Development	<ul style="list-style-type: none">▪ Acquire a new complimentary copper-gold asset in the Andes

Summary

- Quality projects in world class minerals provinces
- Aggressive exploration strategy
- High leverage to exploration success
- Well funded with A\$9 million cash
- ELT has the opportunity, expertise and people to execute

Contacts and Disclaimer



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- The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Neil Stuart a fellow of the Australasian Institute of Mining and Metallurgy. Mr Stuart is a Director of Elementos Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Stuart consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.