



BUREY GOLD LTD

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30 June 2011

Underwriting of Exercise of 30 June 2011 BYRO Options

Burey Gold Limited (ASX: BYR, the “Company”) advises that it has entered into an underwriting agreement with BGF Equities Pty Ltd (“Underwriter”) in respect of the listed options exercisable at \$0.05 each (BYRO class) and expiring today, 30 June 2011.

Under the terms of the agreement the Underwriter will arrange for the subscription of that number of shares equivalent to the number of unexercised options to the extent of \$1,025,000. The underwriting agreement is subject to standard termination conditions. A fee of \$50,000 will be payable to the Underwriter under the terms of the underwriting agreement.

The funds from the exercise of the June 2011 options and the placement of the shortfall referred to above will be used for exploration of the Company’s mineral projects in Guinea, West Africa and for working capital and general corporate purposes.

Burey also advises that it has received a notice of exercise from Perseus Mining Limited with respect to the 34.8 million unquoted options held by it and expiring today.

R GAJEWSKI
Chairman

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