

1 July 2011

Company Announcements Office
ASX Limited
20 Bond Street
SYDNEY NSW 2000

Dear Sir or Madam

RETIREMENT OF CHAIRMAN DENIS O'MEARA

It is with regret that we advise the Company's founding Chairman, Mr Denis O'Meara, has retired from his position effective 30 June 2011.

I would like to take this opportunity to extend on behalf of the Board and Staff our sincere gratitude to Mr O'Meara for his dedicated commitment to the Company since listing in 2006. His wisdom and advice will be missed and we wish him and his family the very best for the future.

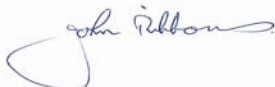
I am, however, pleased to advise that Mr Seamus Cornelius will be joining the Board of Directors of Montezuma Mining Company Limited as Chairman.

Mr Cornelius brings 21 years of corporate experience in both legal and commercial negotiations. Mr Cornelius has been based in Shanghai and Beijing since 1993 where he has been living and working as a corporate lawyer.

From 2000 to 2010, Mr Cornelius was an international partner with one of Australia's leading law firms and specialised in dealing with cross border investments, particularly in the energy and resource sectors. Mr Cornelius has for many years advised large international companies on their investments in China and in recent years advised Chinese state owned entities on their investments in natural resource projects outside China, including Australia.

We welcome the addition of Seamus' experience and expertise as we guide the Company forward.

Yours faithfully



John Ribbons
Director and Company Secretary

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28th June 2010

Mr Justin Brown
Managing Director
Montezuma Mining
PO Box 910
West Perth WA 6005

Director/Secretary

Dear Justin and John,

I tender my resignation as a Director and Chairman from the board of Montezuma as from 30th June 2011. As advised, this is taking place to provide me with more time for personal activities and is in effect my final listed public company directorship, having been involved with the bourse one way or another since 1969.

It has been a privilege to be part of your team since listing on the ASX and I have no doubt that you will continue with activities that will lead to commercial success. As a shareholder I am convinced that we have been provided with excellent corporate, management and exploration guidance.

I also pay tribute to our late dear friend and fellow Director Ian Raymond ("Inky") Cornelius who helped to guide the company from its inception to the well regarded position in successful exploration it now enjoys.

Best wishes to yourselves, future Board makeup, including my replacement and all employees/consultants.

Sincerely,

Denis

Denis O'Meara AOM JP
cc John Ribbons

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