

ASX / Media Announcement

20 July 2011



ABN 82 000 738 885

June Quarterly Activities Report

HIGHLIGHTS

- East Coast is now listed on the Open Market of the Frankfurter Wertpapierbörse (Frankfurt Stock Exchange).
- Signing ceremony was held in Austria on the 31st May 2011 with key dignitaries being present. Finalisation of the acquisition by Exchange Minerals is subject only to the submission of formal government approvals; and
- The company has moved Head Office to Perth, Western Australia and also moved the share registry to Computershare.

East Coast Minerals NL (ASX: ECM) (“East Coast” or the “Company”), is pleased to announce the Company’s Quarterly Activities Report for the period ended 30 June 2011:

Austrian Lithium Project (East Coast to own 80% Exchange Minerals 20%)

The Board of East Coast is also pleased to announce that a signing ceremony took place on the 31 May 2011 at the premises of Kärntner Montanindustrie GmbH (“KMI”) in Wolfsberg, Austria. A number of key government officials and dignitaries, as well as Austrian television and journalists and other interested groups attended the occasion. The signing ceremony was an important event and one that reflects the importance of the Austrian Lithium Project in terms of jobs and economic contribution to the local community. East Coast board members Nigel Little, Tony Roberts and Ed Mead also attended the ceremony.

As previously advised, completion of the Exchange Minerals Limited (“EML”) acquisition with KMI will occur when the project licenses are transferred to EML’s subsidiary, ECM Lithium AT GmbH.

East Coast is also close to undertaking its final due diligence processes in relation to the proposed acquisition from EML. These processes include technical and legal matters. It is expected that signing of the agreements with EML, which are conditional on shareholder approval, will coincide with the completion of the transaction by EML.

Further announcements will be made when more information comes to hand.

EAST COAST MINERALS N.L. ABN 82 000 738 885

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Elizabeth Hill (East Coast 69.88% Legend Mining 30.12%)

No work has been undertaken.

Gossan Dam (EL 70/3545, East Coast 80%)

No work has been undertaken.

Kurabuka Creek (ELA 09/1701, East Coast 80%)

No work has been undertaken.

Corporate Matters

Frankfurt Stock Exchange

East Coast is pleased to announce that it has successfully completed a listing on the Open Market of the Frankfurter Wertpapierbörse ("Frankfurt Stock Exchange"). The listing coincides with the proposed acquisition of the Austria Lithium Project, which is considered to be a "company transforming" acquisition. In view of the proximity of the Austrian Lithium Project to central Europe and European Industry, the East Coast board considers that listing on the Open Market of the Frankfurt Stock Exchange may assist attracting new potential investors in both Austria and Germany.

The website for the Frankfurt Stock Exchange is www.boerse-Frankfurt.de and all information about the Company can be found here. Below is the relevant data:

Symbol: 9EC

ISIN: AU000000ECM6

WKN: 863804

EAST COAST MIN. (Full name is abbreviated in the search machine)

Market maker is Equinet AG: www.equinet-ag.com

East Coast also intends on converting its website to dual language (German and English) in order to assist potential investors in Austria and Germany. The company would like to have this in operation by mid August 2011.

Change of Registered and Principle Office

The Registered and Principal office for the company and its subsidiaries changed from Sydney to Perth on the 1st April 2011:

Street Address; Ground Floor, 3 Richardson Street, West Perth WA 6005.

Postal address; PO Box 1728 West Perth WA 6872.

Phone; (08) 6389 5775

Fax; (08) 9486 1258

In accordance with Listing Rule 3.15.1, East Coast Minerals NL (ASX:ECM) advised that effective close of business Friday 3rd June 2011, responsibility for the company's share registry services was transferred to:

Computershare Investor Services Pty Limited Level 2, 45 St Georges Terrace Perth WA 6000, Australia

Postal Address: GPO Box D182 Perth WA 6840, Australia

Phone: 1300 557 010 (within Australia)

+61 3 9415 4000 (outside Australia)

Fax: +61 8 9323 2033

Email: web.queries@computershare.com.au

Web: www.computershare.com

Further details and updates will be provided as soon as they come to hand.

(END)

For further details please contact:

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Executive Director

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About East Coast Minerals

East Coast Minerals is an Australian based exploration and mining company listed on the Australian Stock Exchange (ASX: ECM). The philosophy of the Company is to become a leading "mining house", whereupon we take an interest in promising mining opportunities and apply our expertise to commercialise and crystallise the opportunity to create and extract shareholder wealth.

We will continue to look for new prospects, joint ventures and investments in the mining and exploration sectors in Australia and elsewhere.

More information: www.eastcoastminerals.com

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Ed Mead who is a member of the Australian Institute of Mining and Metallurgy and is a consultant to and Director of East Coast Minerals. Ed Mead's services are provided under contract by Doreda Pty Ltd. Ed Mead has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ed Mead consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.



Figure 2: Austrian Lithium Project Location

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

East Coast Minerals NL

ABN

82 000 738 885

Quarter ended ("current quarter")

30 June 2011

Consolidated statement of cash flows

		Current quarter	Year to date (12 months)
		\$A'000	\$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	18
1.2	Payments for (a) exploration and evaluation	(26)	(160)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(907)	(2,224)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	17	26
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other; Joint Venture Partner Contributions	-	130
Net Operating Cash Flows		(916)	(2,210)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	(1)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities (Repayment of loans to Exchange Minerals Ltd and representing payments in connection with the proposed acquisition of Potash Holdings Pty Ltd)	-	(268)
1.11	Loans repaid by other entities	-	-
1.12	Other; Energie Future – Final Investment	-	(166)
Net investing cash flows		-	(435)
1.13	Total operating and investing cash flows (carried forward)	(916)	(2,645)

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Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(916)	(2,645)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	22	3,542
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	360
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	(138)	(223)
Net financing cash flows		(116)	3,679
Net increase (decrease) in cash held		(1,032)	1034
1.20	Cash at beginning of quarter/year to date	2,365	299
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,333	1,333

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	210
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments to related parties include consulting fees and Directors fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated asset liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the related entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	130
4.2	Development	-
4.3	Production	-
4.4	Administration	447
Total		577

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	441	2,365
5.2	Deposits at call	892	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		1,333	2,365

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 *Ordinary securities	40,967,538 268,886,586	268,886,586	8 cents Fully paid	2 cents Fully Paid
7.4 Changes during quarter				
(a) Increases through issues	375,000	375,000	N/A	6 cents
(b) Decreases through returns of capital, buy-backs	625,000	625,000	N/A	4 cents (options exercised)
7.5 *Convertible debt securities (description)	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
7.7 Options (description and conversion factor)			Exercise price	Expiry date
	3,000,000 (Options to acquire 3m partly paid shares of 9 cents credited as paid to 1 cent, leaving 8 cents outstanding)		No cash amount	31 Oct 2011
	6,250,000 (Options to acquire 6,250,000 partly paid 'A' shares of 9 cents credited as paid to 1 cent, leaving 8 cents outstanding)		No cash amount	27 Nov 2012
	3,000,000 (options to acquire 3m fully paid shares)		20 cents	21 Dec 2011
	5,000,000 (Options to acquire 5m partly paid 'A' shares of 9 cents credited as paid to 1 cent, leaving 8 cents outstanding)		No cash amount	30 Apr 2013
	71,804,658 (options to acquire fully paid shares)		4 cents	14 Jul 2013
	12,000,000 (options to acquire fully paid shares)		4 cents	8 Dec 2013

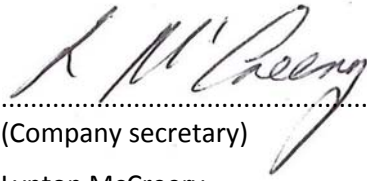
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7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-	-	-
7.1 0	Expired during quarter	-	-	-	-
7.1 1	Debentures (totals only)	-	-		
7.1 2	Unsecured notes (totals only)	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 5\)](#).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:  Date: 20 July 2011
(Company secretary)

Print name: Lynton McCreery

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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