

anvil mining

News Release

FOR IMMEDIATE RELEASE August 3, 2011

TSX, ASX: AVM Common shares outstanding 157.9

Anvil Mining Commences Strategic Review

Montréal, Canada: Anvil Mining Limited (TSX, ASX: AVM) (the "**Company**"), today announced that, with the support of its major shareholder, Trafigura Beheer B.V., the Board of Directors has begun a process to review strategic alternatives available to the Company. The Company cautions shareholders that there is no assurance that the review will result in any specific transaction and no firm timetable has been set for the completion of this process.

Anvil Mining Limited is a copper producer whose shares are traded on the Toronto Stock Exchange (as Common Shares) and the Australian Securities Exchange (as CDIs) under the symbol AVM.

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