

MORE HIGH GRADE COPPER AT MONS CUPRI

HIGHLIGHTS

- ▼ **Further Drill Result Extends Mons Cupri High Grade Copper Zone**
- ▼ **Strong Gold-Silver Values**
- ▼ **Resource Tonnes and Grade to Increase**

Venturex Resources Limited (ASX Code: VXR) ("Venturex") has received assay results for **MCD007**, the fifth diamond drill hole in the recently completed metallurgical sampling program at the Mons Cupri copper-zinc deposit. The hole intersected:

15.7 metres @ 3.21% Cu, 0.48% Zn, 58.1g/t Ag and 1.64g/t Au [4.67% Cu EQ]

This intersection is approximately 125 metres down dip of previously reported intersections:

MCD003: 121.75 metres @ 1.24 % Cu [1.45% Cu EQ], including 23.7 metres @ 2.69% Cu [3.35% Cu EQ], and

MCD004: 102.7 metres @ 1.69% Cu [2.42% Cu EQ], including 60.75 metres @ 2.47% Cu [3.57% Cu EQ].

The true width of the MCD007 intersection is approximately 15 metres. The mineralisation is shallower (from 110.3 metres down hole), wider and higher grade than previous interpretations.

The higher grades intersected in the central and lower parts of the proposed open pit will further enhance the economics of the current Bankable Feasibility Study. To date, assay results have been received for four out of the five holes in the diamond drilling program. The Mons Cupri Resource will be recalculated when all assay results have been received.

Managing Director Tim Sugden said, "This is an excellent result and highlights the continuity of high grade copper in the lower levels of the Mons Cupri resource."

ASX Announcement
ASX Code: VXR
Released: 4 August 2011

For further details

Dr Tim Sugden
Managing Director
T: +61 8 6389 7400
M: +61 407 085 032
tim.sugden@venturexresources.com

Board

Anthony Kiernan
Chairman

Tim Sugden
Managing Director

Michael Mulroney
Non-Executive Director

Allan Trench
Non-Executive Director

Anthony Reilly
Executive Director

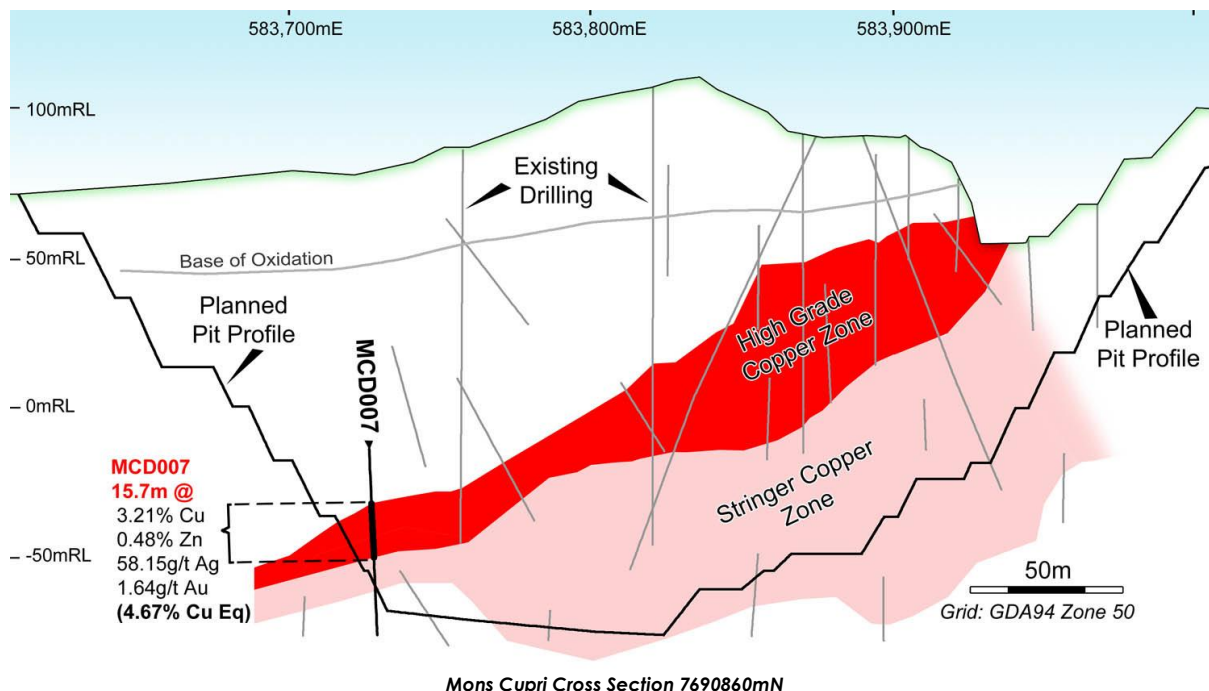
Liza Carpene
Company Secretary

Contact Details

Registered Office
Suite 3, Level 1
127 Cambridge Street
West Leederville WA 6007

T: +61 8 6389 7400
F: +61 8 9463 7836
admin@venturexresources.com
www.venturexresources.com

ABN: 28 122 180 205



Exploration drilling of copper-zinc targets to the south and along strike of Mons Cupri is ongoing. RC pre-collars have been drilled to an average depth of 150 metres and diamond tails to test the VMS horizon associated with the Mons Cupri conglomerate is underway. The first two diamond tails intersected wide zones of conglomerate with localised alteration and minor sulphide mineralisation.


TIM SUGDEN
Managing Director

For further information, please contact:

Tim Sugden / Liza Carpena – Venturex Resources Limited on (08) 6389 7400
Tony Dawe – Professional Public Relations on 0405 989 743 / (08) 9388 0944

About Venturex Resources Limited

Venturex Resources Limited (ASX: VXR) is an exploration and development company with a portfolio of VMS projects in the Western Pilbara. Venturex owns or controls the Whim Creek Copper Mine and all associated mining leases and exploration tenements including copper, zinc, lead, silver and gold resources at Whim Creek, Mons Cupri, Salt Creek, Liberty-Indee and Sulphur Springs. Other assets include the Whim Creek Hotel, an accommodation village, crushing circuit and various mining infrastructure. The Company is committed to a strategy of consolidating VMS projects in the Western Pilbara and developing Whim Creek as a centralised processing hub. Venturex is also exploring for gold in Brazil through its wholly owned subsidiary CMG Mineração Ltda.

Competency Statement

The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled or reviewed by Dr Tim Sugden BSc, PhD, and Mr Steven Wood who are Members of the Australasian Institute of Mining and Metallurgy. Dr Sugden and Mr Wood are full time employees of Venturex Resources Limited and have sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity being undertaking to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Sugden and Mr Wood consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

ASSAY RESULTS

Hole ID	Domain	From	To	Metres	Cu EQ %	Cu %	Zn %	Pb %	Ag g/t	Au g/t
MCD003	HG Zn/Cu	80.25	82.9	2.7	3.74	2.16	2.31	1.68	62.74	0.18
	HG Cu	82.9	104	21.1	3.30	2.76	0.52	0.14	28.46	0.29
	Sub-Total HG Zn/Cu	80.25	104	23.8	3.35	2.69	0.72	0.32	32.28	0.28
	Upper Stringer	104	158	54.0	1.22	1.12	0.04	0.01	8.17	0.05
	Lower Stringer	158	202	44.0	0.85	0.75	0.06	0.03	6.86	0.04
	Total Stringer	104	202	98.0	1.05	0.95	0.05	0.02	7.58	0.05
	Total Zones	80.25	202	121.8	1.45	1.24	0.18	0.08	12.40	0.09
MCD004	HG Zn/Pb	51.5	52.65	1.2	7.45	0.22	13.46	7.98	196.74	0.63
	HG Cu/Zn	52.65	113.4	60.8	3.57	2.47	1.98	0.49	42.74	0.27
	Total Stringer	113.4	155.3	41.9	0.76	0.56	0.27	0.12	9.07	0.06
	Total Cu Zones	52.65	155.3	102.7	2.42	1.69	1.28	0.34	29.00	0.18
MCD005	Zn/Pb	124.5	135	10.5	0.81	0.06	1.68	0.59	17.55	0.07
	HG Zn/Pb	129.2	135	5.8	0.95	0.01	2.18	0.82	18.50	0.08
MCD007	HG Cu	110.3	126	15.7	4.67	3.21	0.48	0.22	58.15	1.64
	Stringer	126	129	3.0	1.27	0.64	0.91	0.40	25.67	0.20

COLLAR COORDINATES

Hole ID	Easting	Northing	RL	Depth	Dip	Azimuth
MCD003	583888	7690843	89	229	-61	270
MCD004	583878	7690885	92	175	-65	270
MCD005	583720	7690824	75	155	-61	027
MCD006	583720	7690824	75	192	-55	060
MCD007	583720	7690824	75	160	-73	012

RESOURCES STATEMENT

Location	JORC Classification	Tonnes	Cu %	Zn %	Pb %	Ag g/t	Au g/t	CuEq %
All Whim	Measured	1,274,000	1.5	1.7	0.8	41.0	0.30	2.6
Creek/Salt	Indicated	5,989,000	1.1	2.4	0.7	23.6	0.20	2.2
Creek	Inferred	367,000	1.7	1.1	0.2	14.3	0.30	2.3
	Total	7,630,000	1.2	2.2	0.7	26.1	0.20	2.2

Panorama	Measured	4,500,000	1.6	3.2	0.2	17.0		2.6
	Indicated	10,500,000	1.2	3.5	0.2	17.0		2.3
	Inferred	4,300,000	0.6	2.2	0.2	13.0		1.3
	Total	19,300,000	1.2	3.1	0.2	16.1		2.2

PROJECT TOTAL	Measured	5,774,000	1.6	2.9	0.3	22.3	0.1	2.6
	Indicated	16,489,000	1.2	3.1	0.4	19.4	0.1	2.3
	Inferred	4,667,000	0.7	2.1	0.2	13.1	0.0	1.4
	Total	26,930,000	1.2	2.9	0.3	18.9	0.1	2.2

	Copper	Zinc	Lead	Silver	Gold	Cu EQ t
Total Contained Metals (tonnes/oz)	315,360	773,960	92,010	16,398,198	15,260	587,105

Cu EQ = Cu% + Zn% x 0.255 + Pb% x 0.24 + Ag(ppm) x 0.008 + Au(ppm) x 0.5