



SUNDANCE energy

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 Sundance Energy Australia Limited ABN 76 112 202 883

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General Manager
 The Company Announcements Office
 Australian Securities Exchange

Development Update

Sundance is pleased to provide the following update on its 2011 prospect development program.

At 30 June, since 1 January 2011, the Company had brought 29 gross developmental wells into production across its various prospects in North Dakota, Kansas and Colorado.

As is summarized in the table below (for all wells in which Sundance owns greater than a 1% working interest) the Company has a strong inventory of wells drilling and awaiting completion.

8 August 2011	Gross Well Count		Net Well Count	
	Drilling	Awaiting Completion	Drilling	Awaiting Completion
South Antelope	3.0	3.0	0.2	0.2
Phoenix	-	1.0	-	0.1
Goliath	1.0	18.0	0.0	0.5
Sub-Total Williston Basin	4.0	22.0	0.23	0.81
Wattenberg	-	2.0	-	2.0
Sub-Total DJ Basin	-	2.0	-	2.00
Total	4.0	24.0	0.23	2.81

ASX Code: SEA



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Of the wells considered above, its various operators have apprised Sundance that the following are scheduled for completion as indicated:

South Antelope:

Gabbert 4-2-11H: 05-08-2011;
Johnson 1-4-9H: 10-08-2011; and,
Kirkland 13-23H: 12-08-2011.

Goliath:

Go Solberg 15-8H: 06-08-2011;
Aug.6: Go Christopherson 2-30H: 06-08-2011;
Go Thompson 15-31H: 15-08-2011;
Go Anderson Trust: 19-08-2011;
Strahan 15-22: 21-08-2011;
Go Soine A 156-97-3229H: 23-08-2011; and,
Go Weyrauch 15-11H: 26-08-2011.

Sundance continues to be very active in its preliminary development efforts across the DJ Basin as well.

As of this date, the Company's two 100% owned Schell wells located in the Wattenberg Field have each been successfully completed and are awaiting hookup to sales facilities which is expected early this week. In addition, Sundance and its partners in the Silo and Bull Canyon Prospects, Halliburton, Macquarie and McElvain, continue to review seismic in order to identify an initial drill site in Silo, and expect to commence seismic review shortly on Bull Canyon. Further, the Company expects Noble to spud the first well on its Twister prospect in October or November; this date represents a slight delay in what was originally anticipated in order to allow additional time to permit the best location as indicated by ongoing seismic review.

Sundance's drilling report and well location maps as at 8 August 2011 appear below.

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About Sundance Energy Australia Limited

Sundance Energy Australia Ltd (ASX: SEA) is an Adelaide-based, independent energy exploration Company, with a wholly owned US subsidiary, Sundance Energy, Inc., located in Colorado, USA. The Company is developing projects in the US and Australia. In the US, Sundance is primarily focused on large, repeatable resource plays where it develops and produces oil and natural gas reserves from unconventional formations. A comprehensive overview of the Company can be found on Sundance's website at www.sundanceenergy.com.au.

Well	Project	Operator	Interest	1st 30 Day Production	Primary Target
Haug 14-19H	Goliath	HESS	3.58%	Report Time: 05-08-2011 I.P. 1,127 B.O. 1,197 MCF 1,326 B.O.E. 7 day: 7,532 B.O. 8,428 MCF 8,936 B.O.E. 30 day: 19,352 B.O. 22,708 MCF 23,136 B.O.E.	Bakken 1280 acres
S19-T156N-R98W Williams county North Dakota					

Well	Project	Operator	Interest	1st 30 Day Production	Primary Target
Henderson 16-34H	South Antelope	Helis Oil & Gas	6.79%	Report Time: 05-08-2011 I.P. 964 B.O. 753 MCF 1,089 B.O.E. 7 Day: 6,195 B.O. 6,364 MCF 7,255 B.O.E. 30 Day: 20,907 B.O. 25,067 MCF 25,084 B.O.E.	Three Forks 1280 acres
S 34-T150N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Seaton 15-7H	Goliath	HESS	4.48%	Report Time: 05-08-2011 I.P. 1,528 B.O. 1,900 MCF 1,844 B.O.E. 7day: 10,889 B.O. 11,202 MCF 12,756 B.O.E.	Bakken 1280 acres
S6/7-T156N-R98W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Flaten 15-8H	Goliath	HESS	~3%	Report Time: 05-08-2011 I.P. 857 B.O. 1236 MCF 1063 B.O.E. 7 Day: 4,657 B.O. 10,202 MCF 6,357 B.O.E.	Bakken 1280 acres
Sec.5/8-T157N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Clark Creek 3-0805H	Phoenix	EOG	2.50%	Report Time: 05-08-2011 I.P. 547 B.O. 157 MCF 573 B.O.E. 7 Day: 3,306 B.O. 920 MCF 3,459 B.O.E.	Bakken 1280 acres
S5/8-T151N-R 94W McKenzie County North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go Foss Trust 156-97-3526H1	Goliath	HESS	2.00%	Report Time: 05-08-2011 Complete 38 stage frac. I.P. 1990 B.O. 3,579 MCF 2,595 B.O.E. 7 Day: 14,570 B.O. 16,069 MCF 17,248 B.O.E.	Bakken 1280 acres
S35/26-T156N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Thompson 1-29/32	South Antelope	Helis Oil & Gas	4.80%	Report Time: 05-08-2011 Compete 28 stage frac. I.P. 2,271 B.O. 2,772 MCF 2,733 B.O.E. 7 Day: 15,094 B.O. 18,728 MCF 18,215 B.O.E.	Three Forks 1280 acres
S29/32-T150N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Knudsen 15-20H	Goliath	HESS	2.52%	Report Time: 05-08-2011 I.P. 2,277 B.O. 2,019 MCF 2,613 B.O.E. 7 day: 13,953 B.O. 15,690 MCF 16,568 B.O.E.	Bakken 1280 acres
Sec. 17/20-T156N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go-Soine 156-97-3130H	Goliath	HESS	2.65%	Report Time: 05-08-2011 Install liner @ 20,528' (6,256 metres) Wait on frac	Bakken 1280 acres
S31/30-T156N-R97W Williams County North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go-Thompson 15-31	Goliath	HESS	2.90%	Report Time: 05-08-2011 Present Operation: Drlg @ 16,266' (4,957 metres)	Bakken 1280 acres
S31/30-T158N-R96W Williams County North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Gabbert 3-3/10H	South Antelope	Helis Oil & Gas	7.16%	Report Time: 05-08-2011 Present Operation: Spud	Three Forks 1280 acres
S3/10-T149N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go-Vinger 156-98-21/16H1	Goliath	HESS	1.64%	Report Time: 05-08-2011 Complete 38 stage frac.	Bakken 1280 acres
S. 21/16-T156N-R98W Williams County North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go-Olson 155-97-0310H1	Goliath	HESS	1.64%	Report Time: 05-08-2011 Present Operation: Completing 26th stage of frac.	Bakken 1280 acres
S3/10-T155N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Olson 2-3H	Goliath	HESS	4.75%	Report Time: 05-08-2011 Present Operation: Completing 23rd stage of frac.	Bakken 1280 acres
S3-T156N-R98W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Bergstrom 2-27H	Goliath	HESS	3.25%	Report Time: 05-08-2011 Present Operation: Complete 27th stage of frac.	Bakken 1280 acres
S27-T156N-R98W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go-Braaten 156-97-3328H-1	Goliath	HESS	2.00%	Report Time: 05-08-2011 Install liner @ 19,793' (6,032 metres) Wait on frac schedule	Bakken 1280 acres
S33/28-T156N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Schell 41-6	Motocross	Sundance	100.00%	Report Time: 05-08-2011 Frac Codell 06-07-2011 Installing gas meter. First sales: 08-08-2011	Codell/Niobrara 40 acres
S6/T3N-R67W Weld county Colorado					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Schell 42-6	Motocross	Sundance	100.00%	Report Time: 05-08-2011 Frac Codell 06-07-2011 Installing gas meter. First Sales: 08-08-2011	Codell/Niobrara 40 acres
S6/T3N-R67W Weld county Colorado					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Moberg 4-20/21H	South Antelope	Helis Oil & Gas	6.48%	Report Time: 05-08-2011 Present Operation: T.D. @ 20,355' (6,204 metres) Reaming lateral.	Three Forks 1280 acres
S20/21-T149N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Henderson 1-28/33H	South Antelope	Helis Oil & Gas	6.62%	Report Time: 05-08-2011 Install 7" liner @ 11,232' (3,423 metres) Move rig to Gabbert 3-3-10H to hold lease.	Three Forks 1280 acres
S28/33-T150N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Blake 2-6-1H	Goliath	HESS	2.72%	Report Time: 05-08-2011 Install liner. Wait on frac schedule	Bakken 1280 acres
S6/7-T156N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Johnson 15-22H	Goliath	HESS	2.62%	Report Time: 05-08-2011 Install Liner: 20,114' (6,130 metres) R.R. 17-05-2011 Wait on frac schedule	Bakken 1280 acres
S15/22 T157N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go-Soine 156-97-32/29H	Goliath	HESS	3.38%	Report Time: 05-08-2011 Set liner @ 20,356' (6,204 metres) R.R. 09-06-11 Wait on frac schedule	Bakken 1280 acres
S32/29 T156N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Johnson 1-4/9H	South Antelope	Helis Oil & Gas	7.16%	Report Time: 05-08-2011 Present Operation: Install frac liner. Wait on frac schedule	Three Forks 1280 acres
S4/9 T149N R95W McKenzie county North Dakota					

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Well	Project	Operator	Interest	Progress & Summary	Primary Target
Strahan 15-22H	Goliath	HESS	2.19%	Report Time: 05-08-2011 Present Operation: Run liner to 20,654' (6,295 metres) R.R. 08-04-2011 Wait on frac schedule	Bakken 1280 acres
S.15/22-T156N-98W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Gabbert 4-2/11H	South Antelope	Helis Oil & Gas	7.16%	Report Time: 05-08-2011 Present Operation: Install frac liner. Wait on frac schedule	Three Forks 1280 acres
S2/11-T149N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Kirkland 13-23/14H	South Antelope	Helis Oil & Gas	4.47%	Report Time: 05-08-2011 Wait on frac schedule.	Three Forks 1280 acres
S23/14-T149N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go-Aslakson 156-97-3427H1	Goliath	HESS	1.95%	Report Time: 05-08-2011 Set liner: 20,070' (6,117 metres) R.R. 10-05-2011 Wait on frac schedule	Bakken 1280 acres
S34/27-T156N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go-Haug 156-98-30/31H1	Goliath	HESS	~5.00%	Report Time: 05-08-2011 Set liner: 20,202' (6,157 metres) R.R. 08-05-2011 Wait on frac schedule	Bakken 1280 acres
S30/31-T156N-R98W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Olson 2-4H	Goliath	HESS	2.41%	Report Time: 05-08-2011 Set Liner @ 21,045' (6,414 metres) R.R. 09-04-2011 Wait on frac schedule	Bakken 1280 acres
S4/9-T156N-R98W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Christopherson 2-30H	Goliath	HESS	2.51%	Report Time: 05-08-2011	Bakken 1280 acres
S30-T157N-R97W Williams county North Dakota				Install liner @ 20,757' (6,326 metres) R.R. 23-03-2011 Wait on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Bear Den 5-31H	Phoenix	EOG	10.00%	Report Time: 05-08-2011	Bakken 640 acres
S31-T150N-R94W McKenzie County North Dakota				Install liner @ 15,903' (4,847 metres) R.R. 13-03-2011 Wait on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Weyrauch 15-11H	Goliath	HESS	2.19%	Report Time: 05-08-2011	Bakken 1280 acres
S2/11-T157N-R98W Williams county North Dakota				Install liner @ 20,467' (6,238 Metres) R.R. 18-03-2011 Wait on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Anderson Trust 15-12H	Goliath	HESS	4.10%	Report Time: 05-08-2011	Bakken 1280 acres
S1/12-T157N-R98W Williams county North Dakota				Install liner@ 20,264' (6,176 metres) Wait on frac schedule	

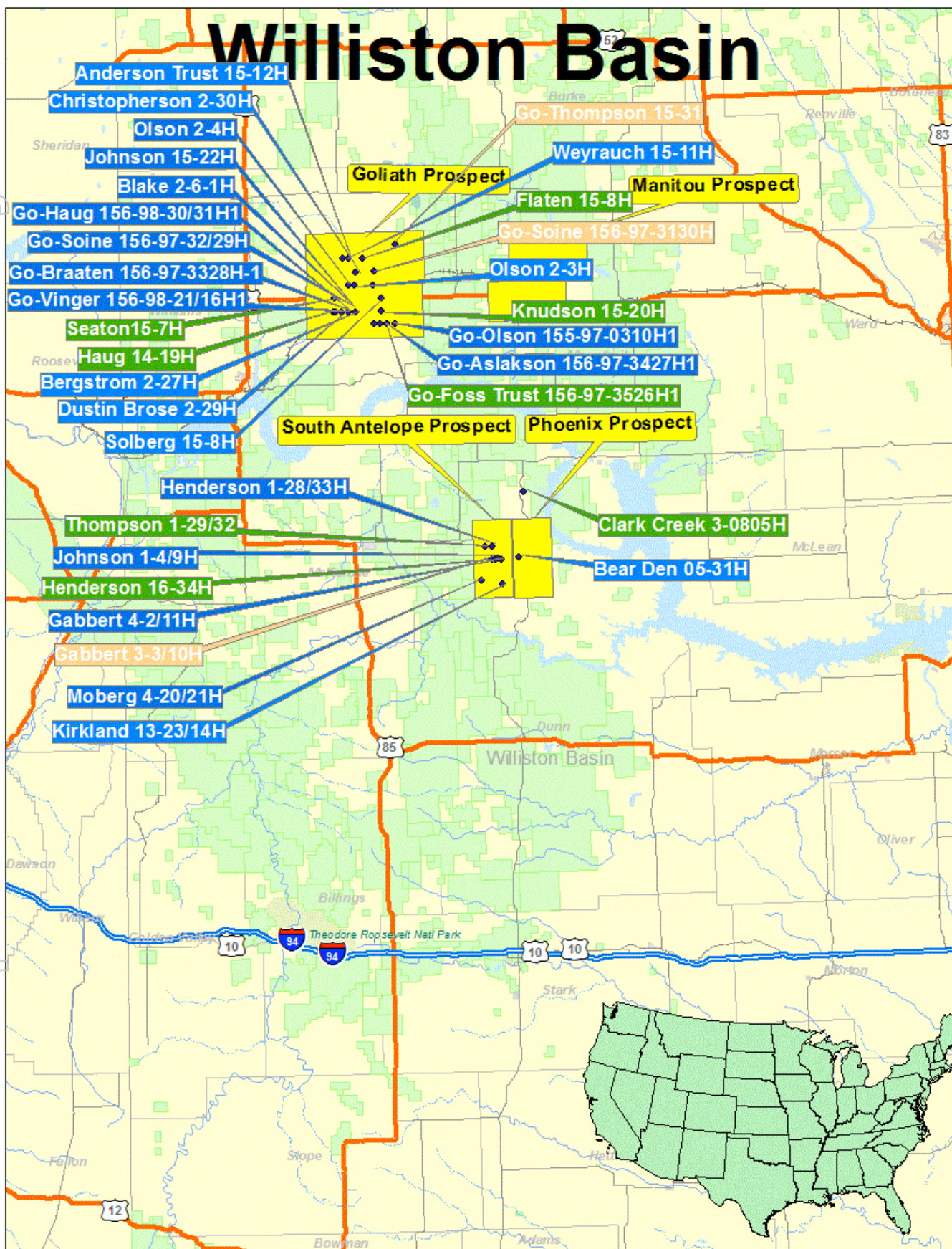
Well	Project	Operator	Interest	Progress & Summary	Primary Target
Solberg 15-8H	Goliath	HESS	2.60%	Report Time: 05-08-2011	Bakken 1280 acres
S5/8-T156N-R97W Williams county North Dakota				Wait on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Dustin Brose 2-29H	Goliath	HESS	4.29%	Report Time: 05-08-2011	Bakken 1280 acres
S29/32-T156N-R98W Williams county North Dakota				Wait on frac schedule	

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Williston Basin



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