

11 August 2011

Kipoi Copper Project – Production Update

Perth, Western Australia: Tiger Resources Limited (ASX/TSX code: TGS) (“Tiger” or “the Company”) is pleased to provide a production update for July 2011 from its high-grade Kipoi Copper Project in the Democratic Republic of Congo (DRC).

The heavy media separation (HMS) plant at Kipoi achieved the Company’s forecast targets of ore processed, with revenues exceeding expectations. Ore processed for the month was 55,562 tonnes.

MONTHLY PRODUCTION SUMMARY JULY 2011			
		JULY	UNAUDITED
Production Statistics		Forecast	Actual
Mining			
	Ore*	tonnes	
		56,409	90,098
Stockpiles			
	High grade (HG + VHG)Copper	tonnes	52,047
	High grade (HG + VHG)Copper	grade	6.15%
			4.82% (1)
Processing			
	Ore processed	tonnes	56,250
	Ore processed Grade	% Cu	6.15%
			5.44%
	Concentrate	tonnes	7,752
	Recovery	% Cu	56%
	Copper in Concentrate produced	tonnes	1,938
			1,626
Sales			
	Copper Concentrate Sold	tonnes	7,971
			8,015
Notes:			
(1) Stockpile grade reported for July is combined very high-grade (VHG 8.5% Cu) & high-grade (HG 4.6% Cu) ore. June grade reported was VHG 6.95% Cu ore stockpile only.			
(2) Recovery percentage is reduced as a result of the current practice of introducing medium grade ore (MG 2.7% Cu) with high grade ore for the first two weeks of the month, and as a function of increasing the percentage of metal in the DMS & spirals concentrate product up to 25% contained Cu.			

Tiger Resources’ Managing Director Brad Marwood said that with July month sales of US\$8 million it was very pleasing to see positive cashflow after five years of focused effort.

“The security of the strong cash flow from sales has allowed Tiger to accelerate exploration activities, progress the cobalt beneficiation plant planning, and advance the SXEW studies,” Mr Marwood said.

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“We will continue to focus on operations as we look towards achieving nameplate production of 75,000 tonnes in August.

BACKGROUND

The Kipoi Project covers an area of 55 square kms and is located 75km north-north-west of the city of Lubumbashi in the Katanga Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminafitwe.

The Company has reported JORC-standard resources at three of the deposits. The principal deposit is Kipoi Central, which contains a zone of high grade copper mineralisation within a much larger lower grade global resource.

The Company proposes a staged development at the Kipoi Project. The high grade zone of mineralisation at Kipoi Central will be exploited during the Stage 1 development. During the three-year operation of Stage 1 900,000tpa of 7% Cu is planned to be processed through a HMS plant with a recovery of 60%, to produce the equivalent of approximately 35,000tpa of copper.

The Company is currently undertaking a feasibility study to evaluate the economic viability of constructing a SXEW plant (Stage 2) targeted to come on stream within three years of the start of the HMS operation. It is envisaged that ore from Kipoi Central, Kipoi North and Kileba South and the other deposits within the Kipoi Project and from the nearby Lupoto Project would be processed at the Stage 2 phase.

For further information in respect of the Company’s activities, please contact:

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