



**MATSA**  
RESOURCES  
LIMITED  
ABN 48 106 732 487

**ASX Announcement**

**12 August 2011**

**Share Placement to Progress Thailand Projects**

Matsa Resources (ASX:MAT) ("Matsa" or the "Company") is pleased to advise that it has agreed to raise \$624,000 via the issue of 3.12 million shares at an issue price of \$0.20 each to sophisticated investors.

The proceeds from the raising will be used to further the Company's Thailand projects, in particular for costs with respect to applications for further Special Prospecting Licences and working capital in Thailand.

Executive Chairman Paul Poli said "With the recent lifting of the gold mining moratorium by the Thai government, Matsa believes that increasing the number of its current Special Prospecting Licence Applications and expanding the area footprint of its existing application areas, will provide considerable future benefit to the Company."

**For further Information please contact:**

**Paul Poli**  
Executive Chairman

**Frank Sibbel**  
Executive Director

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**CORPORATE SUMMARY**

**Executive Chairman**

Paul Poli

**Director**

Frank Sibbel

**Director & Company Secretary**

Andrew Chapman

**Shares on Issue**

124 million

**Unlisted Options**

18.75 million @ 27.3c +

**Top 20 shareholders**

Hold 59%

**Share Price on 11 August 2011**

23 cents

**Market Capitalisation**

\$29 million

## BACKGROUND

### About Matsa:

Matsa is an ASX listed exploration and development company based in Western Australia. The Corporate office is located in Perth with offices in Kalgoorlie and Bangkok, Thailand.

The Company aims to increase shareholder wealth through the discovery and development of mineral properties within Australia and South East Asia.

It is committed to developing its Norseman Gold Project and associated magnetite by-product to generate cash flow for shareholder benefit.

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