



ACN 117 763 443

ASX ANNOUNCEMENT

26 August 2011

Further to ASX release dated 26 August 2010, MetroCoal (ASX-MTE) advises it has now evaluated a number of opportunities to invest in coal exploration and development in Indonesia identified by Unicoal Pty Limited ("Unicoal"). To date, none of these opportunities have met the financial and risk criteria set by MetroCoal. Unicoal have advised they will continue to pursue opportunities at their own cost and will advise MetroCoal of any suitable opportunities for Unicoal so that it can evaluate participation in these on a case by case basis. MetroCoal will retain its 20% interest in Unicoal as a strategic investment, and has the right should it so choose to increase this shareholding to 51% at no further cost to MetroCoal.

MetroCoal continues to be focused on the development of its Surat Basin thermal coal projects with its current and potential future joint venture partners

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