

MARKET RELEASE

12 September 2011

Central Petroleum Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Central Petroleum Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: CTP

CTPO

Mauro Piccini Adviser Listings (Perth)

12 September 2011

The Manager Company Announcements Office **ASX Limited** Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

Sent by email: mauro.piccini@asx.com.au

Attention: Mr Mauro Piccini

Dear Mr Piccini

REQUEST FOR A SUSPENSION OF SECURITIES FROM QUOTATION

Pursuant to ASX Listing Rule 17.2, Central Petroleum Limited ("Company") (ASX:CTP) requests a voluntary suspension of its securities on and from the commencement of normal trading on Tuesday 13 September 2011, pending an announcement to be made by the Company regarding a material capital raising.

The Company requests that the voluntary suspension continue until the earlier of the release of the announcement, or commencement of trading on Thursday 15 September 2011.

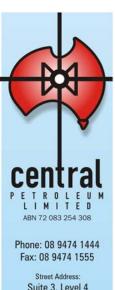
The securities requested to be placed in voluntary suspension are CTP and CTPO.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully Central Petroleum Limited

Daniel White

Company Secretary



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Wholly owned subsidiaries:

















