



GBM GOLD

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ASX/ MEDIA RELEASE

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Board additions at GBM

GBM Gold Ltd (GBM) is pleased to advise the appointment of three new directors - Mr Paul Chan and Mr Andy Lai from Hong Kong and Mr Stuart Hall from Melbourne.

Both Mr Chan and Mr Lai have significant international experience in Resource investment, business development and finance. Mr Stuart Hall is a Melbourne based chartered accountant with significant business experience, who additionally holds the role as GBM's company secretary.

"I am delighted to welcome Paul and Andy to the board and to have Stuart come on as a Director as well as remaining Company Secretary" said Chairman Ian Smith. "Paul and Andy have secured tremendous support for GBM and the GBM Team. Their involvement on the board can only further enhance GBM's future."

Short Bios for the new appointees follow :

Mr. Paul H. K. Chan

Paul Chan has accumulated over 30 years of experience investing and operating businesses in China, Asia and the US. With his extensive business background and knowledge in the Asia Pacific region, Paul joined Prestige International Investment Ltd, an investment banking firm based in the US, in 1996, in charge of project investment in Asia.

Paul joined Yorkshire Capital Limited as Project Director in 2001. He has been responsible for accessing project feasibility, corporate restructuring, business and financial advisory for various projects. In recent years, Paul has been focusing on gold mining projects and involved in reviewing, accessing, structuring, advising and fund raising for mining projects in base metals and other natural resources worldwide.



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Mr. Andy LAI

Andy Lai, Managing Director of Yorkshire Capital Limited a merchant bank operation since 1993, has been responsible for numerous IPO and RTO cases worldwide and numerous M&A and financing projects with total value of over US\$3 billion. In recent years, his focus is in mining and resources business covering financing, investment & M&A initiatives. He is an MBA from the Chinese University of Hong Kong.



Mr Stuart Hall

Mr Stuart D Hall has been Member of the Institute of Chartered Accountants in Australia (CA) since 1984. He holds a Bachelor of Business (Accounting) Swinburne University 1980.

Stuart has been a Partner/Director of the accounting firm Lipins Partners Pty Ltd and antecedent firms since 1984. During this period Stuart has specialised in business advisory, management accounting, tax advice and compliance. He has also held company directorships/secretarial positions with a number of SME's in Australia covering many industries including manufacturing, service, mining and general insurance. His experience has included maintaining various corporations' compliance requirements with ASIC.



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About GBM Gold Ltd (ASX: GBM)

GBM Gold Ltd (GBM) is focused on building a strong gold production base from what are at present 5 gold projects in Central Victoria, Australia. .

Within each of these 5 projects - Inglewood, Goldsborough, Beavis-ISG, Fiddlers Creek-AvoCa and Wilsons Hill - are one or more granted Exploration or Mining licences, each containing a number of well defined Resource blocks and/or Exploration Targets. The various projects are at a mix of development stages, with some projects in production and others in later or earlier analysis, exploration or development phases.

GBM has highly experienced teams focused on the requirements of its operating areas, a centralised geology team with strong background in the Central Victoria style of mineralisation as well as Bendigo based management, finance and administration personnel.

For more information please visit the Company website: www.gbmgold.com.au