

ASX Media Announcement

18 October 2011



Globe
Metals & Mining

Globe opens new office in Maputo, Mozambique

Globe Metals & Mining (“**Globe**” or “**the Company**”; ASX: GBE) is delighted to announce the expansion of its African operations with the opening of a new office in Maputo - the capital of Mozambique.

Globe’s second office in Mozambique, Maputo will provide a central hub in which to better facilitate Government relationships and perform corporate administration functions. Headed by Globe’s General Manager for Africa – Andries Kruger, the new office complements the Company’s existing regional offices in Tete and Lilongwe.

Globe’s Managing Director, Mark Sumich said, “We have been operating in Muambe a long time and see the region as very prospective - the opening of our Maputo office supports Globe’s planned growth strategy in Mozambique.”

Globe currently has the Mount Muambe REE-Fluorite Project in Mozambique, and four projects in Malawi: the Kanyika Niobium Project, the Machinga REE Project, the Salambidwe REE Project and the Livingstonia Uranium Project.

The Maputo Office opened on 12 October 2011.



Figure 1: New Maputo Office.



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Globe - Project Location Map

About Globe Metals & Mining

Globe is an African-focused resource company, specialising in rare metals such as niobium, tantalum and rare earths, as well as other commodities including fluorite, uranium and zircon. Its main focus is the multi-commodity Kanyika Niobium Project in Malawi, Africa, which will commence production of ferro-niobium in 2014, a key additive in sophisticated steels.

Globe also has a number of other projects at an earlier stage of development: it is earning up to an 80% interest in the Machinga Rare Earth Project in southern Malawi, and the Company can earn up to a 90% interest in the Mount Muambe REE - Fluorite Project in Mozambique. Initial drill programs on both projects were undertaken in 2010.

Globe has regional offices in Lilongwe, Malawi, and Tete, Mozambique and has its corporate head office in Perth, Australia. The Company has been listed on the ASX since December 2005 (Code: GBE).

In April 2011, the Company entered into a strategic partnership with East China Minerals Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is now the largest shareholder in Globe, and a key partner for Globe's growth ambitions in Africa.

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