



Eftel Limited – Consolidation of Shares

31 October 2011

Eftel Ltd (**ASX: EFT**) today announced its intention to undertake a consolidation of securities subject to shareholder approval at its annual general meeting to be held on 30 November 2011.

Eftel intends to consolidate its share capital on a 1 for 20 basis, such that every 20 ordinary shares currently held will be consolidated into 1 ordinary share. Fractional entitlements arising from the consolidation will be rounded up to the nearest whole number.

Eftel's ordinary shares will commence trading on a deferred settlement and post-consolidated basis on Friday, 2 December 2011.

Subject to shareholder approval, it is expected the timetable below will apply:

Date	Event
30 November 2011	Announcement to ASX of the Annual General Meeting
1 December 2011	Last day for trading in pre-consolidated securities
2 December 2011	Securities quoted on a deferred settlement and post-consolidated basis
8 December 2011	Last day for registration of security transfers on a pre-consolidation basis
15 December 2011	Despatch date. Deferred settlement market ends.
16 December 2011	Normal trading resumes

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About Eftel Ltd

Eftel Ltd is a multiple award winning Internet and telecommunications provider, with offices in Perth, Gold Coast, Melbourne, Sydney, Kuala Lumpur and Manila. The company operates wholesale, retail and corporate divisions.

The corporate division offers tailored solutions to business and government clients throughout Australia. It is a preferred supplier to the Victorian Government.

The wholesale division services a quarter of Australia's ISPs with a complete range of services. It has recently undergone a major expansion with the acquisition of Platform Networks.

The retail division is a Top 10 Internet Service Provider offering a full suite of consumer Internet products. Its flagship brand ClubTelco offers extensive member benefits such as dedicated account managers for a single point-of-contact relationship, no long term contracts or set-up charges and a personal assistant messaging service, together with thousands of rewards across everyday products and services throughout Australia.