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3 November 2011

Dear Sir / Madam

Banpu Minerals (Singapore) Pte Ltd – Off-market takeover bids for Hunnu Coal Limited – First supplementary bidder's statement

We act for Banpu Minerals (Singapore) Pte Ltd (**Banpu**) in respect of its off-market takeover bids for all of the ordinary shares in Hunnu Coal Limited (**Hunnu**) and all of the options to acquire ordinary shares in Hunnu.

We attach by way of service on behalf of Banpu, a first supplementary bidder's statement dated 3 November 2011 in accordance with section 647(3)(b) of the *Corporations Act 2001* (Cth).

Yours sincerely,



Aaron Kenavan
Partner



Jarrad Cooper
Lawyer

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Banpu Minerals (Singapore) Pte Ltd
First Supplementary Bidder's Statement

This statement is the first supplementary bidder's statement dated 3 November 2011 (First Supplementary Bidder's Statement) to both:

(a) the bidder's statement issued by Banpu Minerals (Singapore) Pte Ltd (Banpu) in relation to its off-market takeover bid for all of the shares in Hunnu Coal Limited dated 29 September 2011 (Original Share Bidder's Statement). This First Supplementary Bidder's Statement should be read together with the Original Share Bidder's Statement; and

(b) the bidder's statement issued by Banpu in relation to its off-market takeover bid for all of the options to acquire shares in Hunnu Coal Limited dated 29 September 2011 (Original Options Bidder's Statement). This First Supplementary Bidder's Statement should be read together with the Original Options Bidder's Statement.

Unless the context requires otherwise, terms not defined in this First Supplementary Bidder's Statement have the same meaning given to them in the Original Share Bidder's Statement and Original Options Bidder's Statement. A copy of the First Supplementary Bidder's Statement was lodged with ASIC today. Neither ASIC nor any of its officers take any responsibility for its contents.

ACCELERATED PAYMENT TERMS FOR ACCEPTING HUNNU SHAREHOLDERS AND OPTIONHOLDERS

Highlights:

- **PAYMENT TERMS ACCELERATED** - Hunnu shareholders and optionholders who have accepted the Offers before 7:00pm (Sydney time) on 7 November 2011 will be sent their payment on or before 14 November 2011
- Banpu now has a relevant interest in 85.80% of Hunnu shares and 100% of Hunnu options
- Banpu's Offers are unconditional

Banpu Public Company Limited ("Banpu PCL"), and its subsidiary, Banpu Minerals (Singapore) Pte Ltd ("Banpu"), are pleased to provide an update with respect to Banpu's off-market takeover bids for:

- all the ordinary shares in Hunnu Coal Limited ("Hunnu") (the "Share Offer").
- all the options to acquire ordinary shares in Hunnu (the "Option Offer");

(together, the "Offers").

As at 5pm (Sydney time) on Thursday, 3 November 2011, Banpu had acquired a relevant interest in 85.80% of Hunnu shares and 100% of Hunnu options. All Hunnu Directors named in the bidder's statement have now accepted Banpu's Offers in respect of all Hunnu shares and options held by them.

Banpu is pleased to announce accelerated payment terms. Payment will be dispatched on or before Monday, 14 November 2011 to all Hunnu shareholders and optionholders who have accepted the Share Offer and Option Offer, respectively, before 7:00pm (Sydney time) on Monday, 7 November 2011.

Banpu PCL CEO, Mr Chanin Vongkusolkrit, urges the remaining Hunnu shareholders to accept Banpu's Share Offer without delay:

"Banpu currently has ownership of 85.80% of Hunnu shares and 100% of Hunnu options, and the Directors of the Hunnu Board named in the bidder's statement have already accepted the Offers for all shares and options they own, or control.

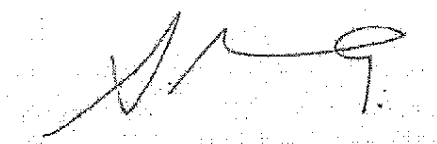
Now that Banpu's Share Offer is unconditional, I urge all remaining Hunnu shareholders to take advantage of the accelerated payment terms available by accepting our Share Offer before 7.00pm (Sydney time) on Monday, 7 November 2011," Mr Vongkusolkit said.

Banpu's Offers will close at 7.00pm (Sydney time) on Monday, 7 November 2011, unless extended.

If you have any questions in relation to the Offers, please call the Offer Information Line on 1300 664 413 (toll free, within Australia) or +61 2 8022 7902 (not toll free, outside Australia) between 9.00am and 7.00pm (Sydney time) Monday to Friday.

DATED 3 November 2011

SIGNED for and on behalf of Banpu Minerals (Singapore) Pte Ltd following a resolution of the directors of Banpu.



Ms Somruedee Chaimongkol

Director

Banpu Minerals (Singapore) Pte Ltd.

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For further information, please contact:

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About Banpu PCL

Banpu PCL (SET: BANPU) is a Thai stock exchange listed company which owns operating coal mines and power generating assets across Asia and in Australia, with a long (25-year) track record of exceptional growth and operational performance.

Banpu PCL has successfully adopted a best practice management philosophy and culture built on international principles of corporate governance, transparency and social responsibility. It also has a deep commitment to the safety and well being of its employees, as well as environmental conservation.

Banpu PCL's strategy is to grow coal sector investments and operations in the pan-Asian region, in a sustainable fashion, through organic growth, acquisitions and joint venture partnerships. For further information, please see Banpu PCL's website at <http://www.banpu.com/en/index.php>.

About Hunnu Coal

Hunnu Coal (ASX:HUN) has become one of the major explorers for coking and thermal coal deposits in the world class South Gobi and Middle Gobi Coal Provinces.

Hunnu Coal intends to continue its aggressive exploration and acquisition efforts and move from exploration to mine development and then into production.

For further information, please see Hunnu's website at <http://www.hunnucoal.com>.