



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 10 NOVEMBER 2011

Indo Mines appoints experienced iron sand expert as President Director Jogja Magasa Iron (JMI) for its Jogjakarta Iron Project in Indonesia

Indo Mines Limited (ASX: IDO) is pleased to announce that it has appointed highly experienced iron sand mining expert, Mr Michael O'Connell as President Director JMI, its 70% owned Joint Venture Iron Project in Jogjakarta Indonesia.

Mr O'Connell will be responsible for managing all aspects of JMI's activities in Indonesia and in particular leading the planning and development of the project as the business moves in to construction and operations.

Mr O'Connell has had in excess of 35 years experience at New Zealand Steel, the only company in the world producing steel products from iron sand. He is regarded as one of the most experienced iron sand mining and operations experts in the world.

The majority of Mr O'Connell's working life has been involved in the development of, and management of iron sand mining operations, where he has also been instrumental in implementing new mining methodologies.

Mr O'Connell will commence with the Company on 28 November 2011 and will be based at Jogjakarta.

"Mike's wealth of experience in the iron sands sector will be invaluable to the Company," Indo Mines Managing Director Martin Hacon said. *"His decision to join Indo Mines and be instrumental in the development of Jogjakarta is a terrific demonstration of his confidence in the enormous potential of the Project."*

Enquiries: **Martin Hacon, Managing Director & CEO**
Telephone: +64 2163 4419

For personal use only