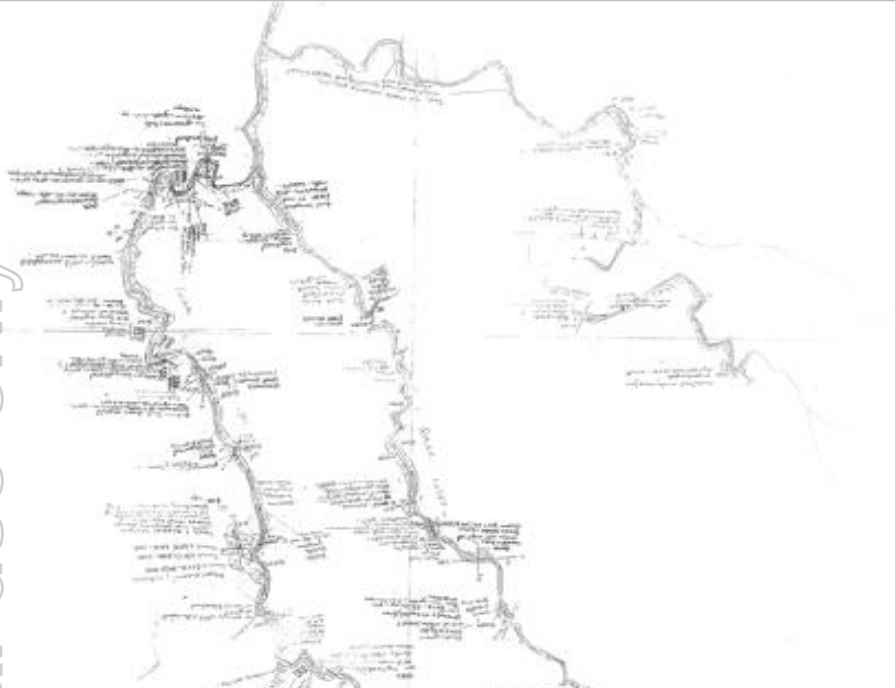
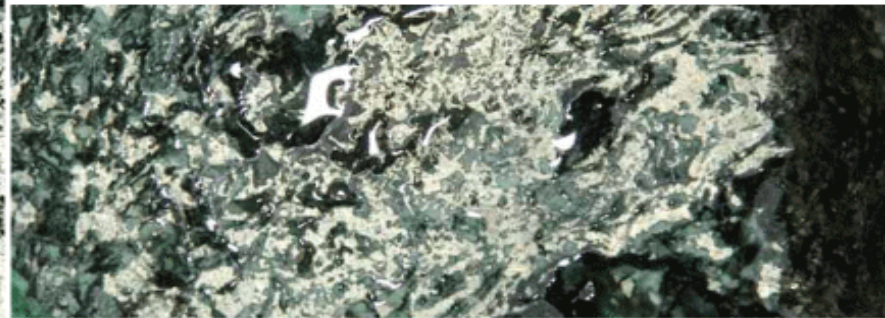
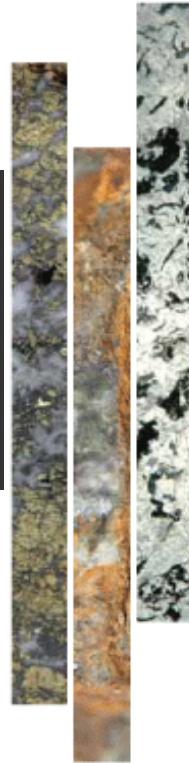


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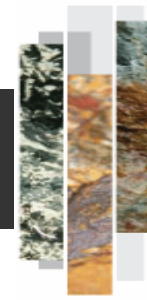
Goldminex Resources Limited  
Gold Symposium  
15 November 2011



ASX: GMX



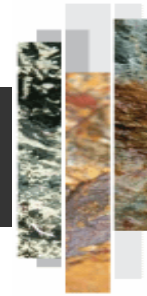
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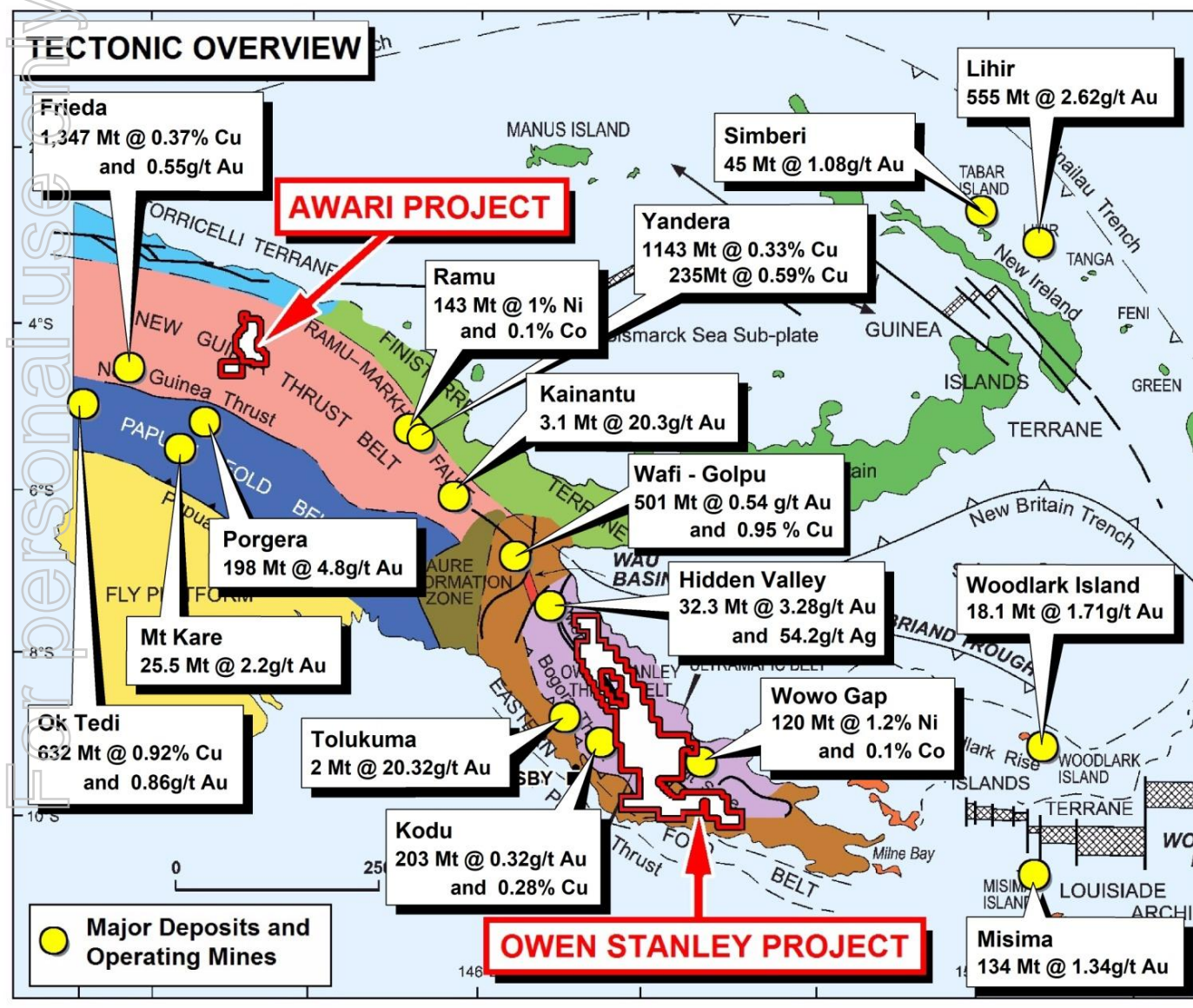
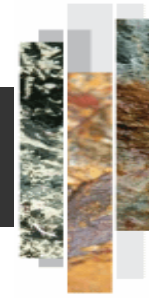
# Goldminex : Attributes



- Australian listed PNG exploration company
- Strategic tenement position (10,900 km<sup>2</sup>)
- Highly prospective, under-explored terrain
- Focused exploration targeting large scale Gold, Copper and Nickel porphyry/hydrothermal resources
- Alliance with Vale to fund US\$20M exploration program
- Project portfolio creates platform for future growth
- Experienced and energetic management team
- Solid infrastructure and logistical support

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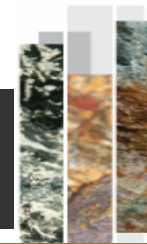
# True Elephant Country



- Pacific Rim
- Spectacular proven endowment
- Stable Government
- Excellent Mining Law

*Fits Goldminex Strategy*

**Discover large economic gold - base metal deposits (>2 Moz Au equivalent)**



# Strong Shareholder Base (30 September 2011)

## Capital structure

|                                   |            |
|-----------------------------------|------------|
| Market Cap. - diluted             | \$8.62m    |
| Ordinary shares                   | 69,957,056 |
| Unlisted options                  | 1,700,000  |
| Unlisted performance rights       | 160,000    |
| Share price                       | \$0.12     |
| Cash & cash equivalents (30/9/11) | \$3.0m     |
| Debt                              | Nil        |

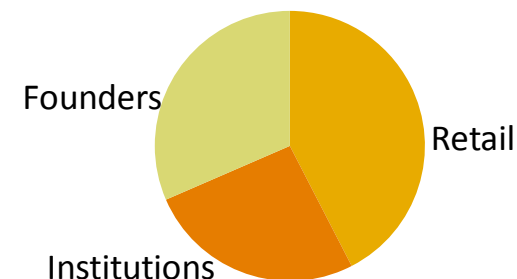
## Major shareholders

|  | Shares        | %      |
|--|---------------|--------|
| 1) Talbot Group Holdings                           | 12,456,816.00 | 17.81% |
| 2) National Nominees                               | 7,915,081.00  | 11.31% |
| 3) Mango Bay Enterprises Inc                       | 7,318,167.00  | 10.46% |
| 4) Tinpage Pty Limited                             | 5,714,327.00  | 8.17%  |
| 5) HSBC Custodians                                 | 4,153,564.00  | 5.94%  |
| 6) JP Morgan Nominees                              | 2,500,000.00  | 3.57%  |
| 7) VBS Investments Pty Ltd                         | 2,454,443.00  | 3.51%  |
| 8) Mr Peter Tambanis                               | 1,496,889.00  | 2.14%  |
| 9) Citicorp Nominees Pty Limited                   | 1,447,654.00  | 2.07%  |
| 10) Comdox No 208 Pty Ltd <Financial Serv S/F No : | 1,322,553.00  | 1.89%  |
| Top 10 Consolidated                                | 46,779,494.00 | 66.87% |

## Board and key management

|                  |   |
|------------------|---|
| John Downie,     | Non Executive Chairman                    |
| Adrian Fleming,  | Non Executive Director                    |
| David Sode,      | Non Executive Director                    |
| Colin Patterson, | Non Executive Director                    |
| Andrew Matheson, | Non Executive Director                    |
| Sandy Moyle,     | Chief Executive Officer                   |
| Paul Thaw,       | Company Secretary/Chief Financial Officer |
| Kim Grey,        | Exploration Manager                       |

## GMX Investors



# Tenements and Targets

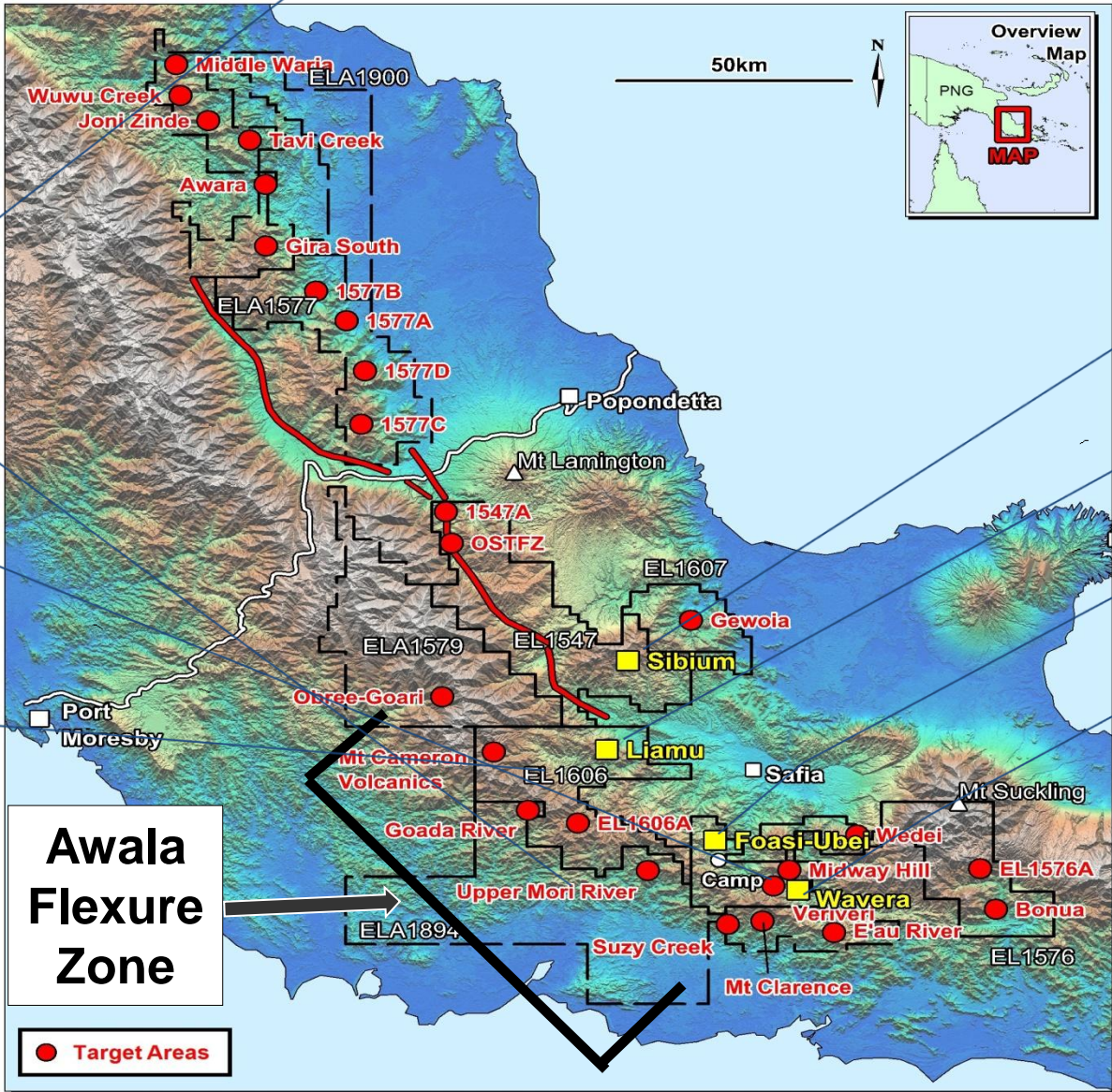
100% GMX

ELA 1900

ELA 1894

Nickel

Small precious metal deposits (<2 Moz Au Equiv.)



Awala Flexure Zone

● Target Areas

JV - Vale

Sibium

Liamu

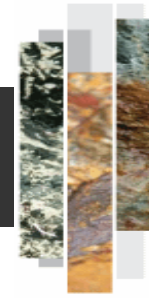
Ubei

Wavera

Awari

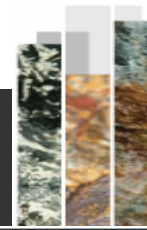
EL 1420  
ELA 1768

# Vale JV – Owen Stanley



- Vale to spend US\$20 million under farm-in agreement
- Vale focussed on large copper deposits
- GMX to manage exploration activities in first year
- Vale to reimburse exploration expenditure since February 2011
- JV agreement enables Goldminex to retain 49% of all tenements or be free carried
- GMX retains 100% of nickel interests and small precious metal prospects on all tenements
- GMX retains ELA's 1894 and 1900 within Owen Stanley Ranges covering over 3,750 km<sup>2</sup>

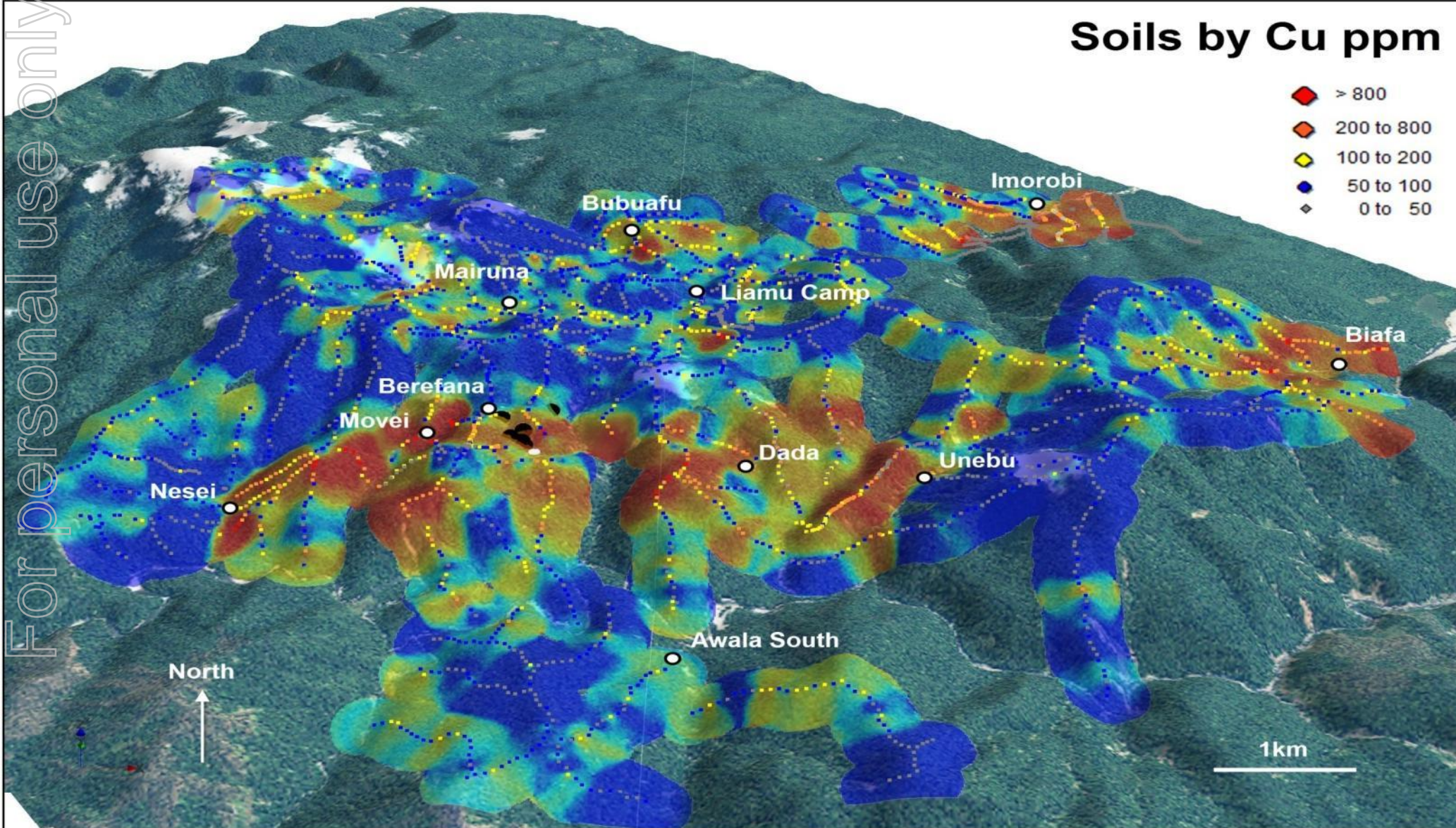
# Liamu Project - Cu-Au Porphyry



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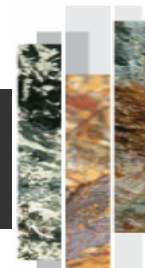
## Soils by Cu ppm

- ◆ > 800
- ◆ 200 to 800
- ◆ 100 to 200
- ◆ 50 to 100
- ◆ 0 to 50





# Drill Testing Liamu Porphyry



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- Liamu - extensive intrusive complex with large Porphyry Cu-Au deposit potential
- 11km<sup>2</sup> of anomalous Cu / Au defined by ridge and spur soil sampling
- Priority Cu – Au areas: Berefana Region, Imorobi, Biafa and Bubuaфу
  - Berefana Region - 5.5km x 1.5km
    - Nesei, Unebu, Movei and Dada prospects
  - Berefana Region trenching results include:
    - **81.5m at 0.17% Cu & 0.58g/t Au (open)** – Movei Prospect
    - **39m at 1.10g/t Au (open)** – Berefana Prospect
    - **55m @ 0.56g/t Au and 47m @ 0.35% Cu** - Unebu Prospect
  - Potassic alteration, stockwork veining and fracturing
- Extensive exploration has advanced project understanding
- 4,000m diamond drill program commenced early Nov 2011

Unebu

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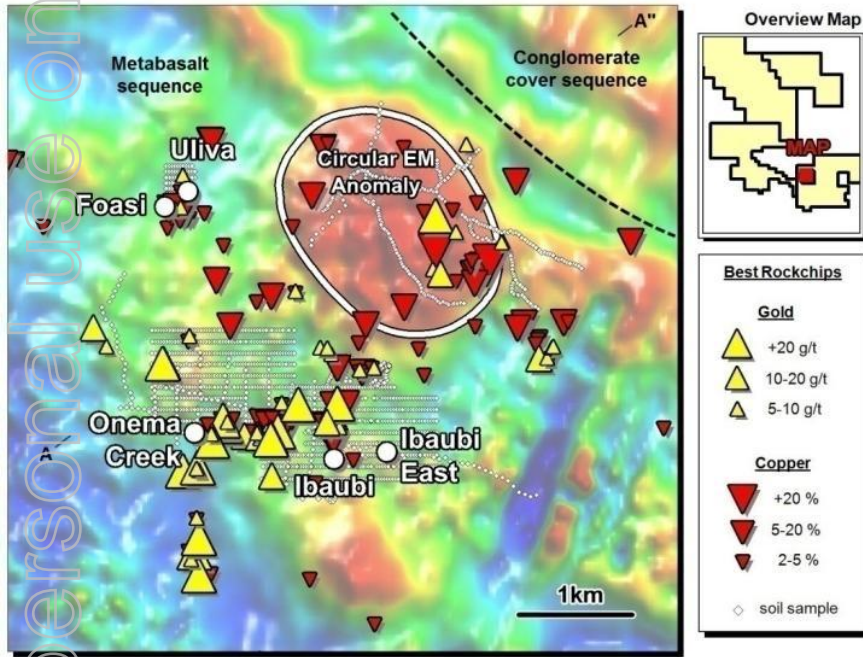
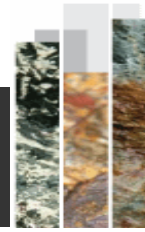


0.88% Cu & 3.62 g/t Au from a 1m continuous rockchip sample across 345/45NE sheeted quartz-chalcopyrite-pyrite veins in potassic altered diorite at Nesei

Nesei

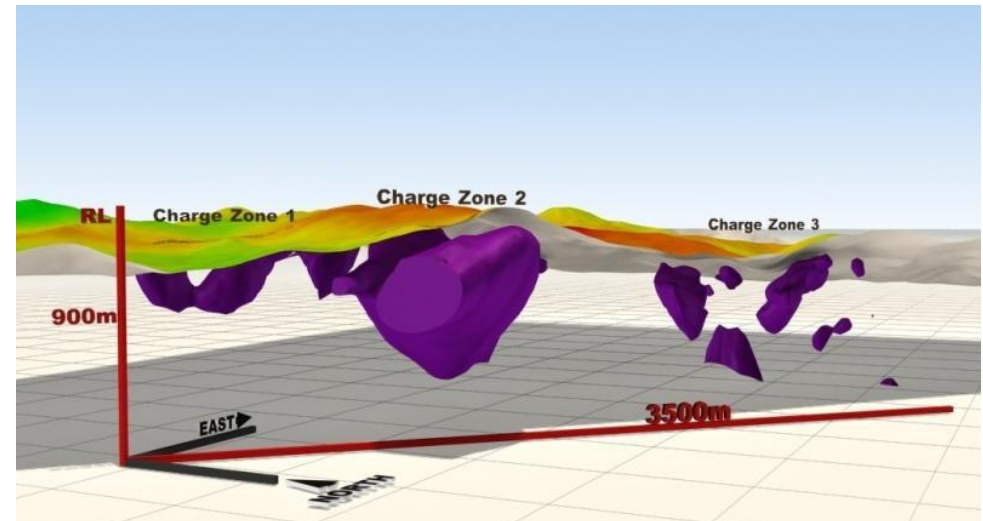
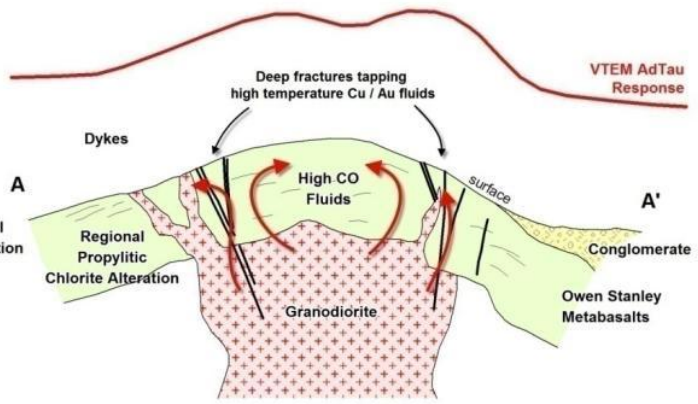


# Ubei Prospect – Au-Cu Intrusive Target

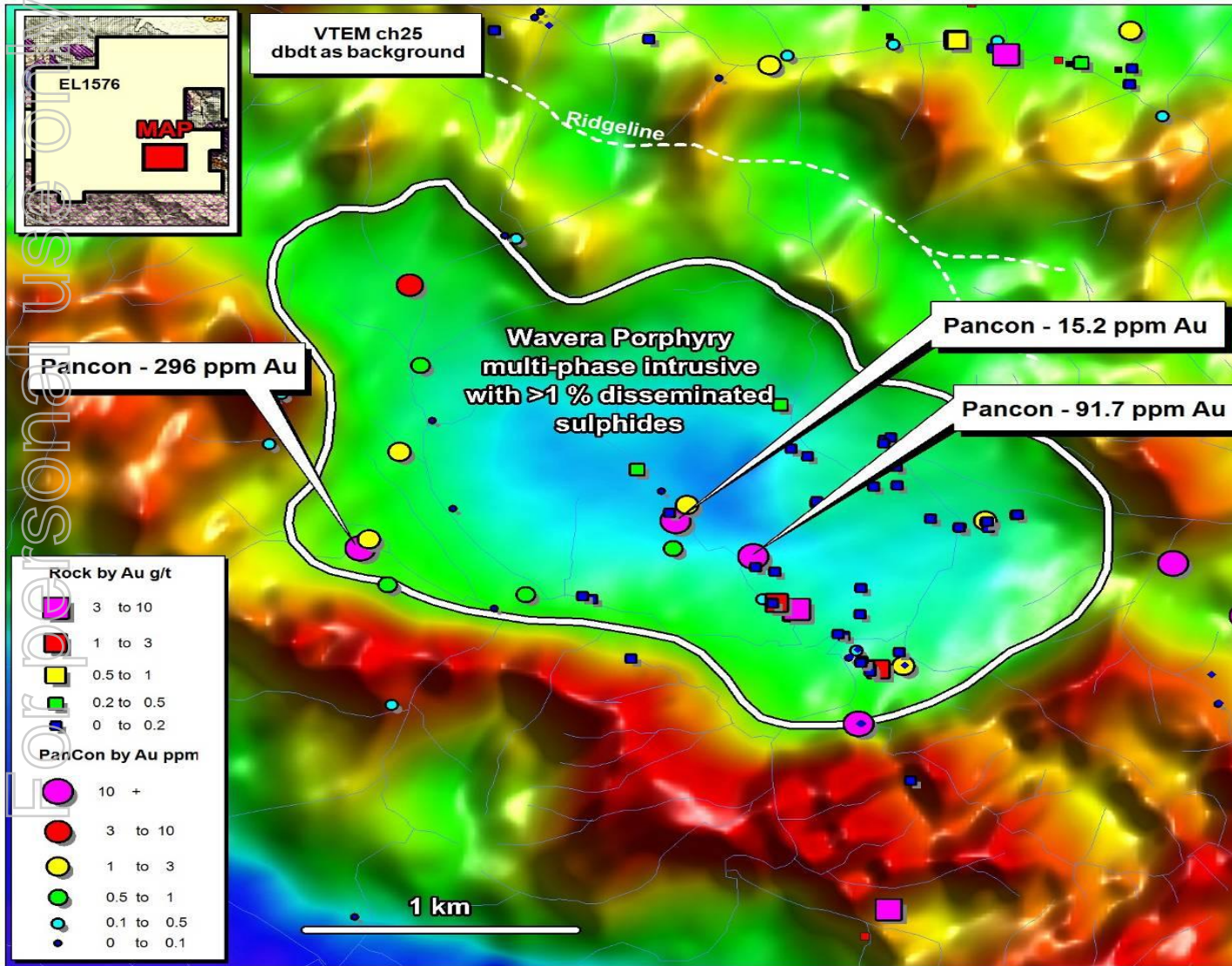
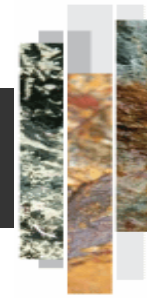


- 8km<sup>2</sup> area of anomalous Au and Cu rock chip geochemistry
- Central Ubei VTEM anomaly possibly represents a buried mineralised intrusive
- 3D IP survey defined 3 chargeability zones
- Largest covers 1.2km x 800m area, is depth persistent to >500m, has coincident resistivity anomaly
- Drill targets (~ 500m deep holes)

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# Wavera – Au in Pan Con & Rock Chip

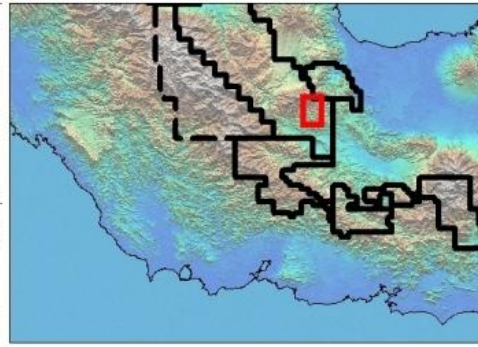
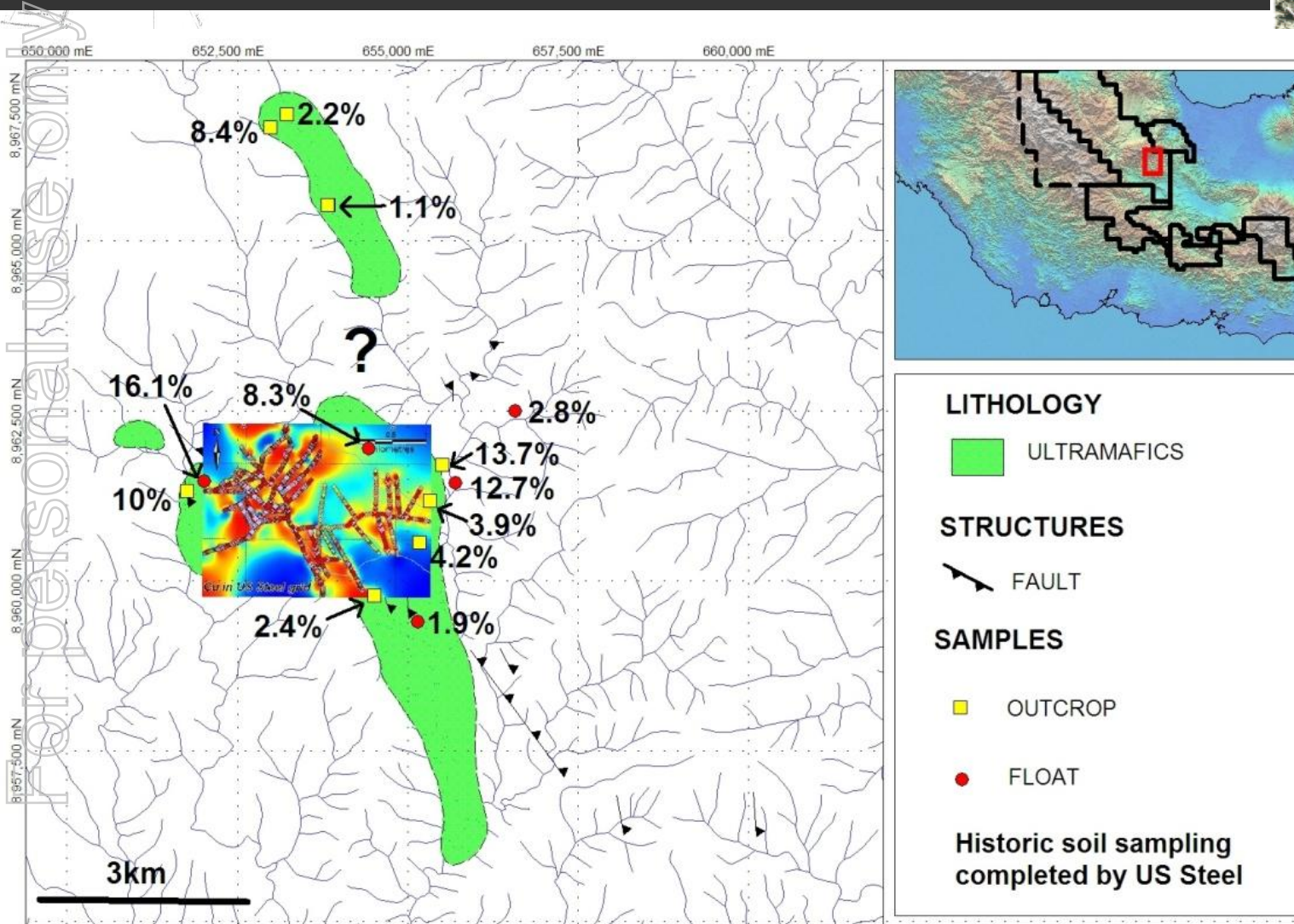


Wavera porphyry complex with reconnaissance drainage panned concentrate and float sample gold values



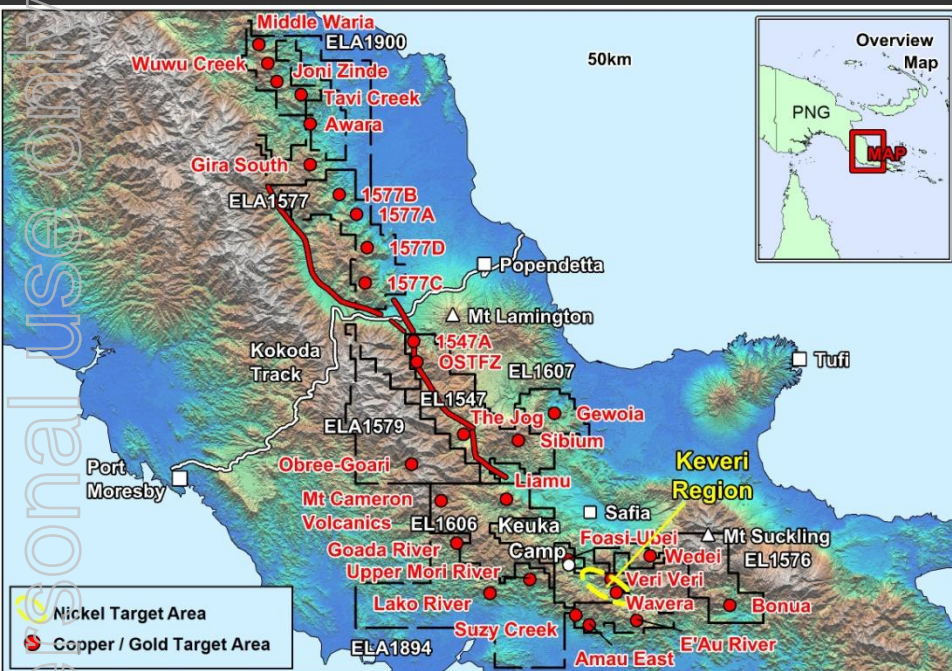
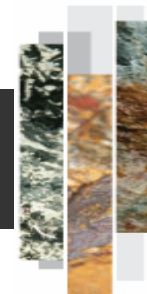
Quartz-chalcopyrite-garnierite-pyrite intrusive

# Sibium – Cu in Rock Chips



- Reconnaissance mapping
- High-grade Cu values in selected, semi-continuous and float rock samples
- Cu mineralised shears possibly emanate from a larger copper system at depth

# Ni Targets – Papuan Ultramaphic Belt



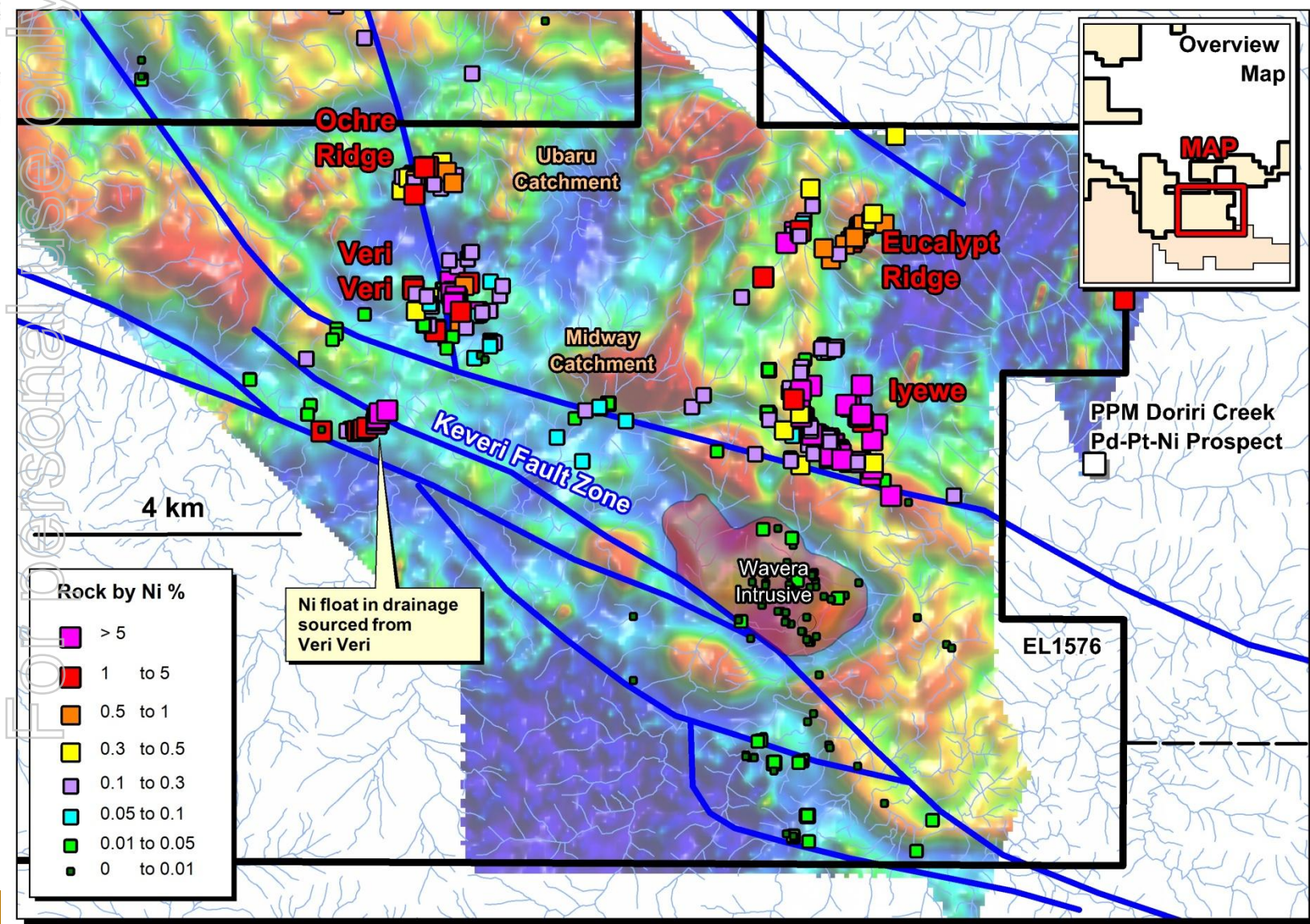
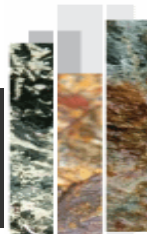
## Sulphide & Laterite Ni occurrences

- 2007 – 2008
  - Prospects identified including Veri Veri, Iyewe, Ochre Ridge, Eucalyptus Ridge and Wedei
  - Sulphide Ni to 49% Ni in rock float
  - Elevated Cu, Au, Mo association
- 2009
  - Drilling at Iyewe returned 5m @ 1.4% Ni incl. 2m @ 2.2% Ni
- 2010 – 2011
  - Detailed review completed
  - Targets identified
  - Additional exploration warranted



Nickel sulphide boudin, Iyewe Creek, typical mineralisation style of the shear-hosted Keveri nickel deposits

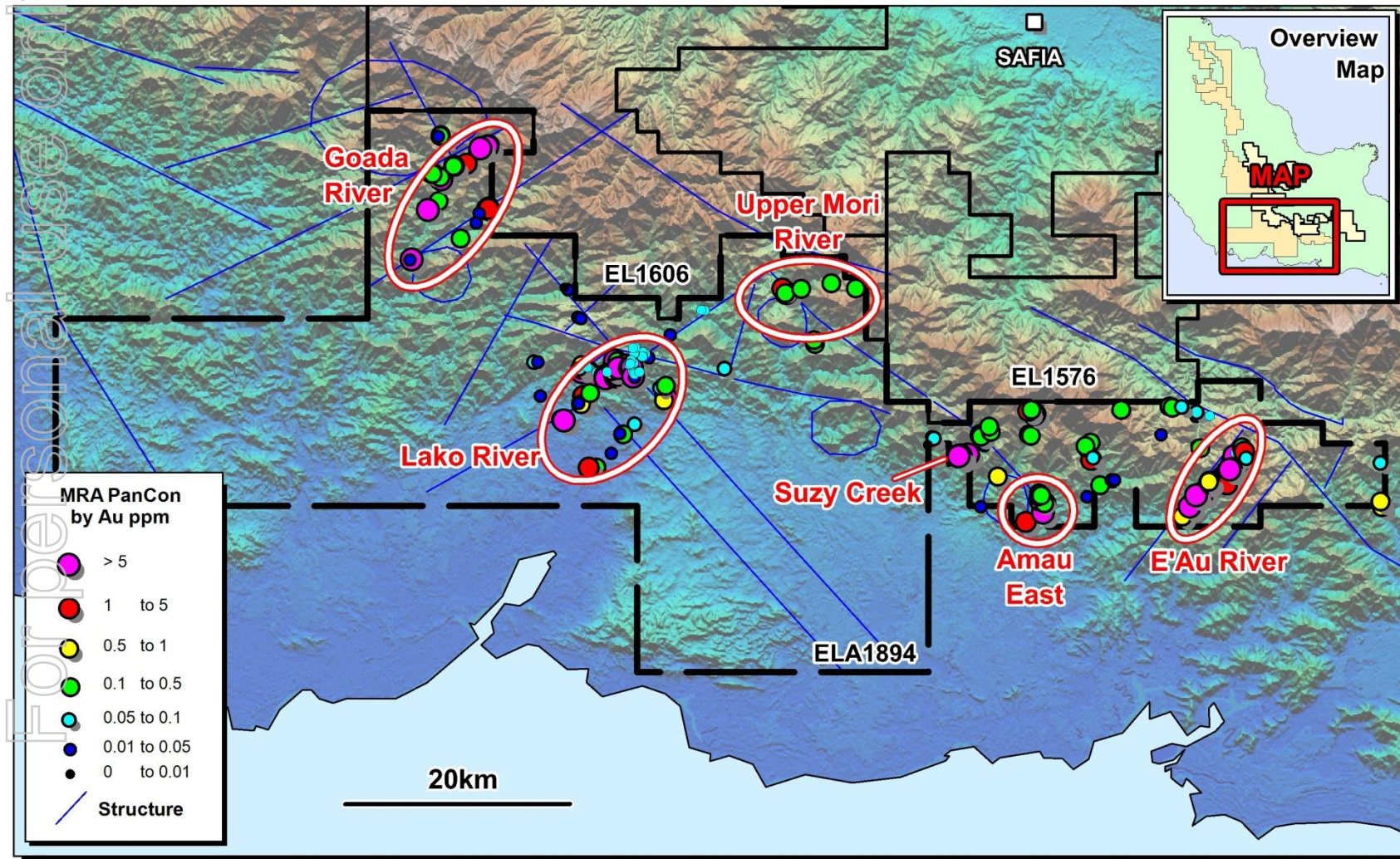
# Keveri Region Nickel Prospects – Rock Chip



Ni rock chip results and key prospects on VTEM image

Numerous rock chips >2% Ni

# ELA 1894 Project - Pan Con Gold



Six main targets generated

Core projects:

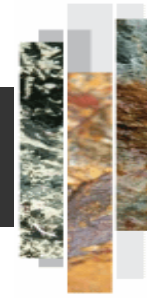
- Lako River
- E'Au River

Others:

- Suzy Creek
- Goada
- Amau East
- Upper Mori River



# Awari - EL 1420 & ELA 1768

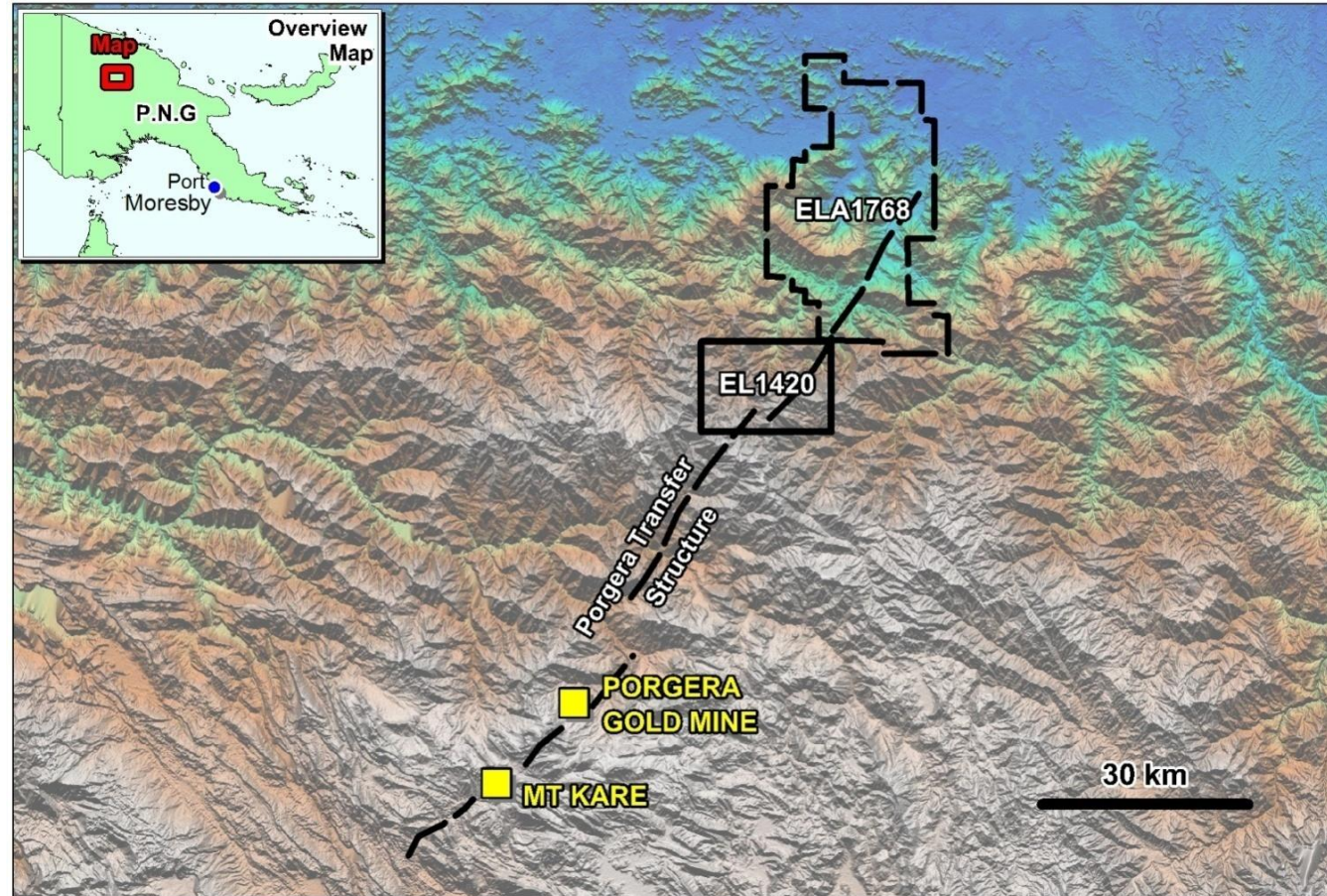


## Target

- Porphyry Cu – Au
- Quartz – sulphide vein Au
- Historical gold: surface and drill intercepts
- 7 drill holes at Awari Prospect in 2009:
  - 13m at 5.4 g/t Au, including 2m at 26.7g/t Au in AWDDH05
  - 8m at 5.3g/t Au in AWDDH06
- Langamut Prospect:
  - 29m at 4.6g/t Au in Trench 6

## Strategy

- Advance by Farm-out



# Strategy



## ▪ OWEN STANLEY

## VALE JV

- Advance Liamu and other projects
- Drill Liamu - Q4
- Regional targets drainage sampling - Q4
- Regional geophysics

## ▪ OWEN STANLEY

## 100% Goldminex (ELAs 1894 and 1900)

- Explore targets

## ▪ OWEN STANLEY Ni

## 100% Goldminex (All tenements)

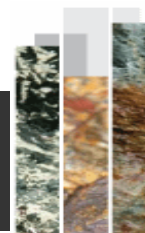
- Define exploration program on prospects and commence Q4

## ▪ AWARI JV

- Finalise negotiations

## ▪ STRATEGIC GROWTH

# Why Invest?



- Strategic land position - numerous targets identified over 10,900km<sup>2</sup>
- Major porphyry Cu-Au system defined at Liamu – 49% interest retained – 4,000m drill program underway
- Prospective Cu-Au intrusive targets at Ubei, Sibium and Wavera – 49% interest retained
- Retained 100% Nickel and <2Moz Au equivalent deposits on all JV areas
- Prospective Cu-Au intrusive targets at Awari – 100% Interest
- GMX 100% dedicated tenements (4,779 km<sup>2</sup>)
- Share price undervalued – good upside potential.
- Strategic alliance with major mining company
  - Pipeline of opportunity
  - Tried and tested exploration team – currently JV operators
  - Cost effective approach

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**Board of Directors**

John Downie – Chairman  
Adrian Fleming  
Andrew Matheson  
David Sode  
Colin Patterson

**Executive Management**

Alexander (Sandy) Moyle - CEO  
Paul Thaw – Company Secretary/CFO

**Registered/Principal Office**

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Melbourne VIC 3000

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F: +61 3 9663 4127

E: [enquiries@goldminex.com.au](mailto:enquiries@goldminex.com.au)

**Port Moresby Office**

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Papua New Guinea.

T: +65 325 8740

Website: [www.Goldminex.com.au](http://www.Goldminex.com.au)

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F: +61 3 9473 2500

**Auditor**

Grant Thornton

Chartered Accountants

Level 2, 215 Spring Street

Melbourne Vic 3000

**Public / Investor Relations**

Victoria Thomas

Six Degrees Investor Communication

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South Melbourne, Vic 3205

T: +61 3 9674 0347

E: [Victoria@sixdegreesmedia.com.au](mailto:Victoria@sixdegreesmedia.com.au)

Thank you