



STYLE LIMITED

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**The Company Announcements Office,
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Style receives exemption of antidumping duties in USA

Australian environmental flooring company, Style Limited (ASX: SYP), today announced that it has been made exempt from antidumping tariff charges in the United States following a major investigation into multi-layered wood flooring imported from China.

This ruling significantly strengthens the competitive position of Style's recently launched strand woven Eucalyptus products in the USA market versus imported Chinese engineered wood products.

In November 2010, the Department of Commerce (DOC) initiated a large scale antidumping investigation on multilayered wood flooring from the People's Republic of China.

The investigation involved over 200 Chinese companies and was petitioned by the Coalition for American Hardwood Parity, an association of US manufacturers of multilayered wood flooring. US import statistics indicated that this investigation concerned the import of around 16 million square metres of Chinese engineered wood, with an estimated value of \$270 million.

On 18th October, 2011 the DOC's final determinations were published in the US Federal Register, with Countervailing Duty (CVD) rates up to 26.73% and Anti Dumping (AD) rates up to 58.84% for multi layered wood flooring imported from China.

Style submitted requests for exclusion from the scope of the investigation, based on the unique and patented nature of its strand woven wood technology.

The Department of Commerce has now confirmed that Style's strand woven Eucalyptus engineered flooring, manufactured at Style's production sites in China, falls outside the scope of this investigation, and is therefore exempt from these duties.

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About Style

Style Limited (ASX code "SYP") is an Australian listed company with headquarters in Melbourne, its manufacturing base in the Zhejiang province in China and sales offices in the USA, Europe, China, Australia and South Africa.

Style was founded in 2004 and specializes in the Research and Development, manufacturing and marketing of "green" flooring products based on its strand woven technologies. The products are the green alternative to traditional hardwood, with a similar timber appearance and suitable for both residential and commercial applications thanks to its extremely high hardness ratings.

Style positions itself as the green alternative to hardwood.

Style is recognized in the industry as the leader in Strand Woven technology:

- First to develop and launch Strand Woven bamboo flooring (2004)
- First to develop Uniclic Floating Floor installation on SW Bamboo (2006)
- First to develop stains on SW Bamboo, called "StyleGuard" (2010)
- First to develop and launch the newly patented Strand Woven Eucalyptus flooring (2011)
- First to develop a transportable strand woven factory (2011)

For all queries please contact:

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