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AGM Presentation November 2011



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Summary



- West African Focused Gold Explorer
- Large prospective land holding
- Over 5200 km² of ground under application in Cote d'Ivoire
- Agreed Option on property in Ghana, in a strategic location
- Executives very experienced in gold exploration and operating in West Africa

Board [Australian based]



- **Tim Fry (Chairman)**
 - Former Executive General Manager – West Africa Lihir Gold Ltd, including overseeing an exploration budget of US\$30m in the region
 - President of Dyno Nobel Asia Pacific (2002-2008)
 - B. Eng (Hons) degree in Mining, ACSM, MAICD
- **Peter Pawlowitsch (Executive Director)**
 - 10 years experience in the resources sector
 - Expertise in business administration and mineral project evaluation
 - Director of Ventnor Resources Ltd

Board [Australian based *cont ...*]



- Ken Richards (Non-Executive Director)
 - Over 25 years experience as a Managing Director in various listed and unlisted companies across a range of industries
- Simon Coxhell (Technical Director)
 - Geologist with over 25 years experience encompassing all aspects of the resource sector including exploration, development and mining.

New Board Appointment



- Michel Mian

- Ivorian resident, with over 15 years experience in mining and exploration in West Africa with Newcrest Mining, Lihir Gold and Equigold, to Join the board.
- President, Newcrest Côte d'Ivoire
- Director, Newcrest Subsidiaries LGL Exploration, Mines and Holding
- President of TD Continental SA
- Chairman, Regional WANEP-ECOWAS (400 NGO Networks for Peace Building covering ECOWAS)
- President, Californian NGO Everyday Gandhi, Côte d'Ivoire
- Chairman, GPM-CI (Chamber of Mines in Côte d'Ivoire)



Board & Management [CI based]



- Michel Mian (Non-Executive Director)
 - President of Newcrest Cote d'Ivoire
 - Chairman of Regional WANEP ECOWAS – 400 NGO Networks for Peace Building
 - Chairman of GPM – CI (Mining Sector Union of Cote d'Ivoire)
 - B.Econ. from University of Dakar
- Eric Kinnan (Exploration Manager)
 - French speaking Geologist
 - Eighteen years experience managing exploration projects throughout Northern Canada, West Africa and South America's Archean and Proterozoic ShieldsExpertise
 - Including 6 years in West Africa with Golden Star Resources

Capital Structure

	Shares	Options @ 40c	Cash*
Current	26,114,793	9,700,000	4,100,000
Performance shares	25,250,000	1,250,000	

Market Cap at 20c: \$5.2m

Enterprise Value: \$1.1m

**At 30/9/11 Rounded to the nearest hundred thousand*

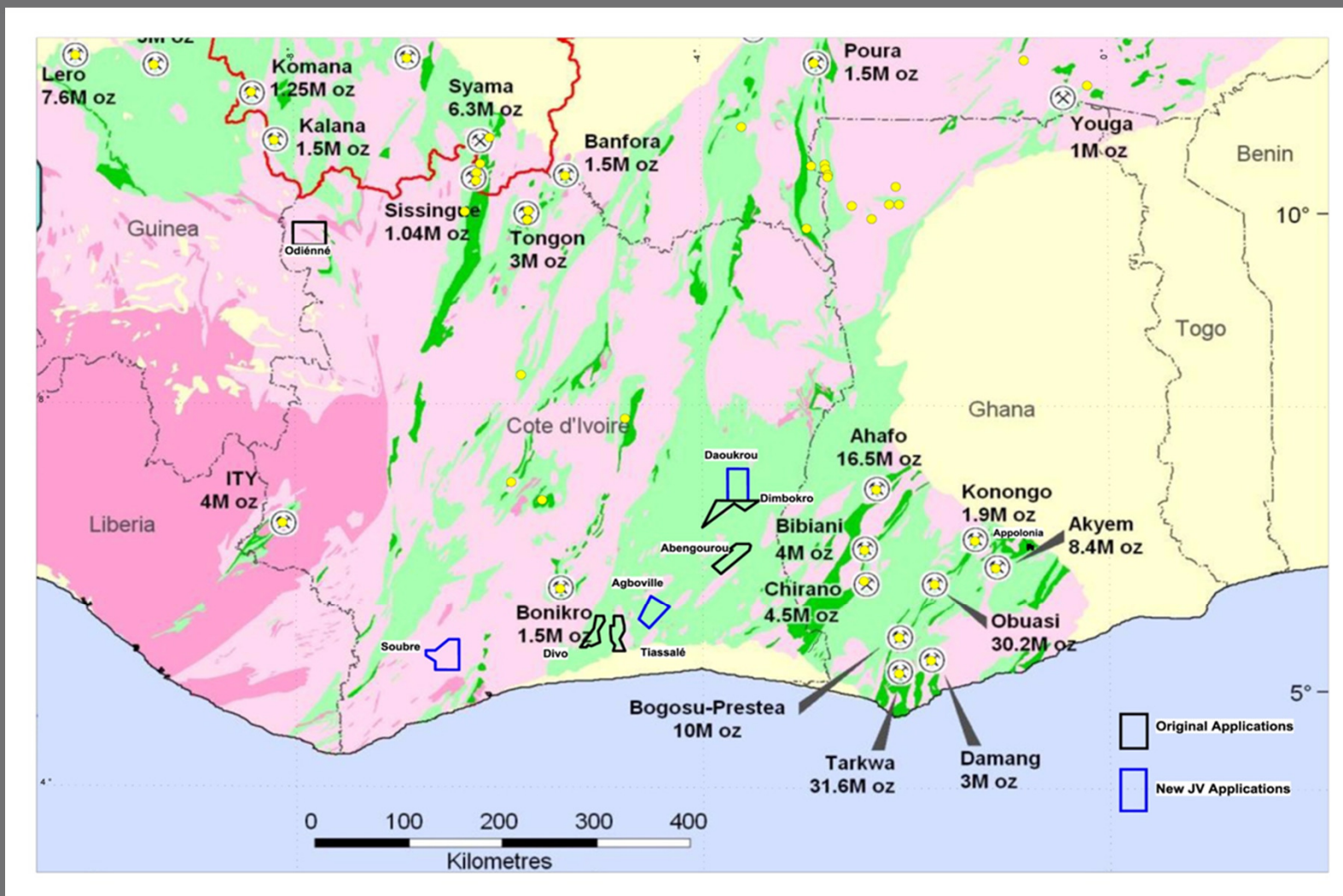
Achieved since re-listing

Outcome	Status
Access to leases achieved in Cote d'Ivoire	Community consultation and soil sampling commenced. Still to receive exploration license approvals.
Establish a highly skilled exploration team	Simon Coxhell and Eric Kinnan appointed
Establish regional exploration base in Abidjan	Office lease signed, Office administrator appointed
1 st pass exploration programme	Programme approved and work to commence in 4 th Quarter 2012
Further ground acquired	Agreement reached for additional 2300km ² of prospective ground

West African Gold Belts



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The approximate gold endowment is shown to provide an indication of the gold potential of West Africa with the location of Crucible Gold's applications

Cote d'Ivoire Gold Potential

Country	% Greenstone Belts	1m+ Gold Deposits
Ghana	19	110 Moz
Mali	10	33 Moz
Burkina Faso	22	12 Moz
Guinea	11	12 Moz
Cote d'Ivoire	35	8 Moz
Senegal	3	3 Moz
Total	100	+178 Moz

- Has 35% of the regions Greenstone Belt
- Vast majority of Greenstone belt ostensibly un-explored
- Govt. and legislative framework investment friendly
- Newcrest Mining, Randgold Resources and Perseus Mining either have mines in operation or under development.

Source: USGS Minerals Commodities

Cote d'Ivoire Potential



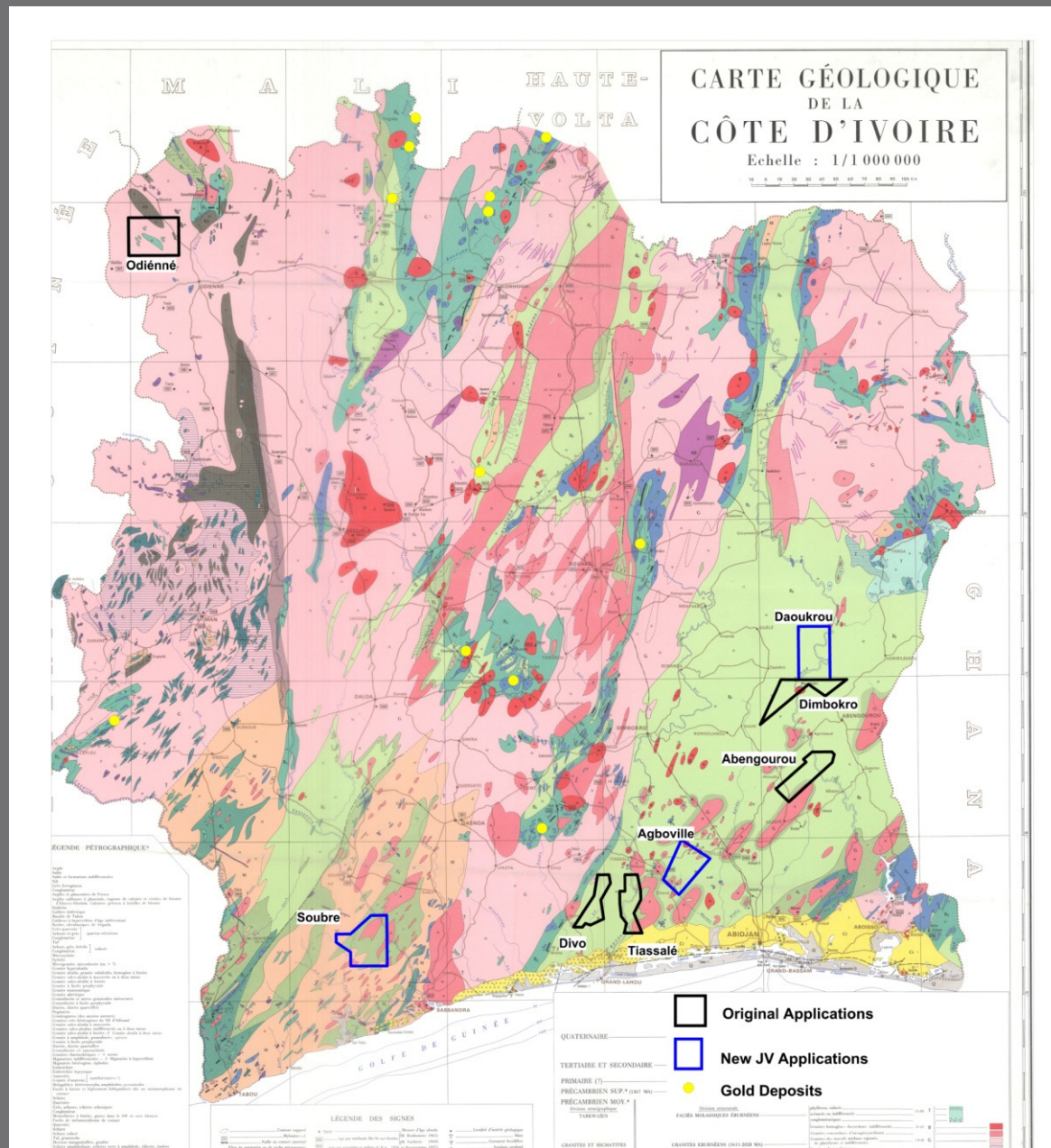
- Prior to conflict it was considered the 'jewel' of Africa
- Considerable infrastructure, communications, road, power, water
- Low cost power, hydro & gas fired
- French legacy provides a functioning bureaucracy and legal framework
- Access to a relatively well educated workforce
- Provides an excellent base from which to grow

Source: EIU



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Cote d'Ivoire Application Locations

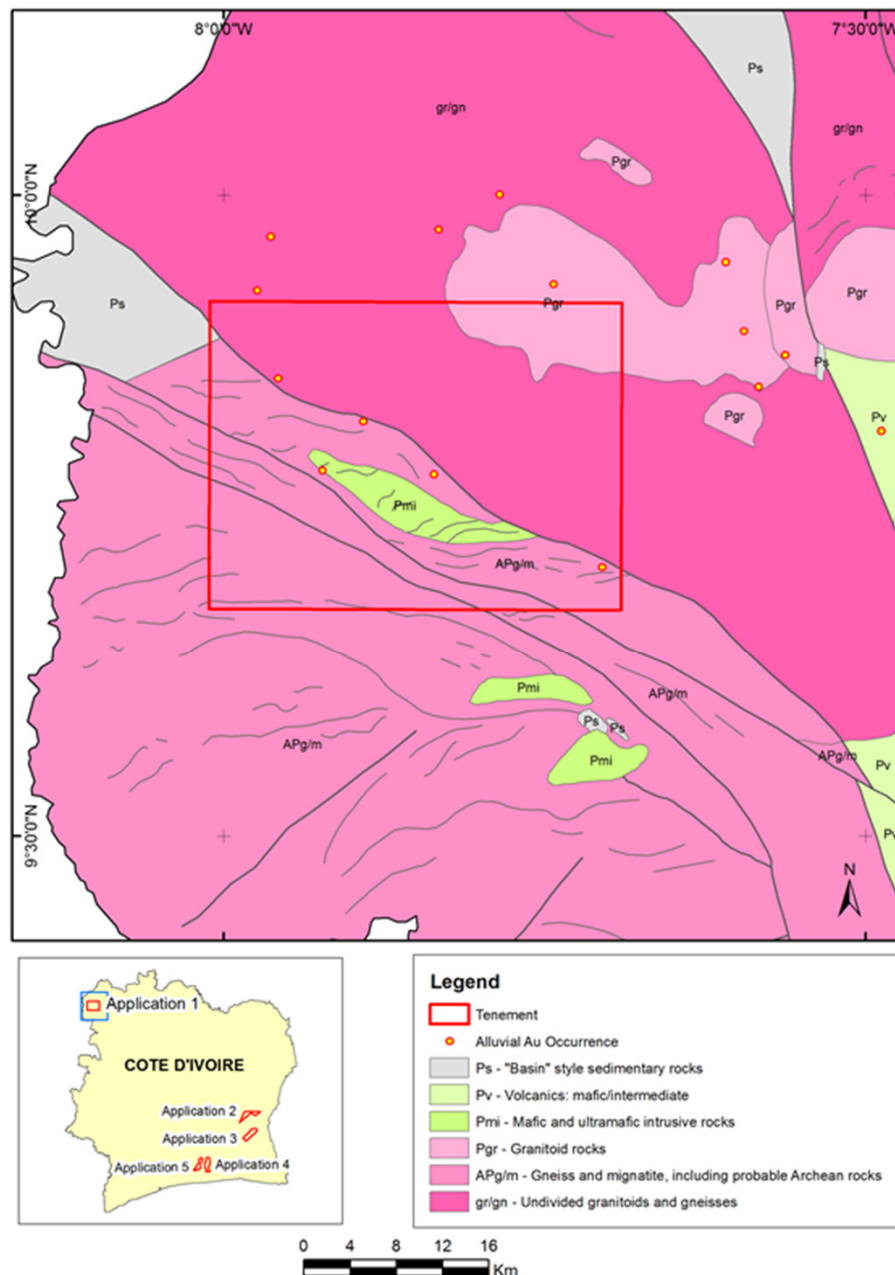




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Application 1: Odienne

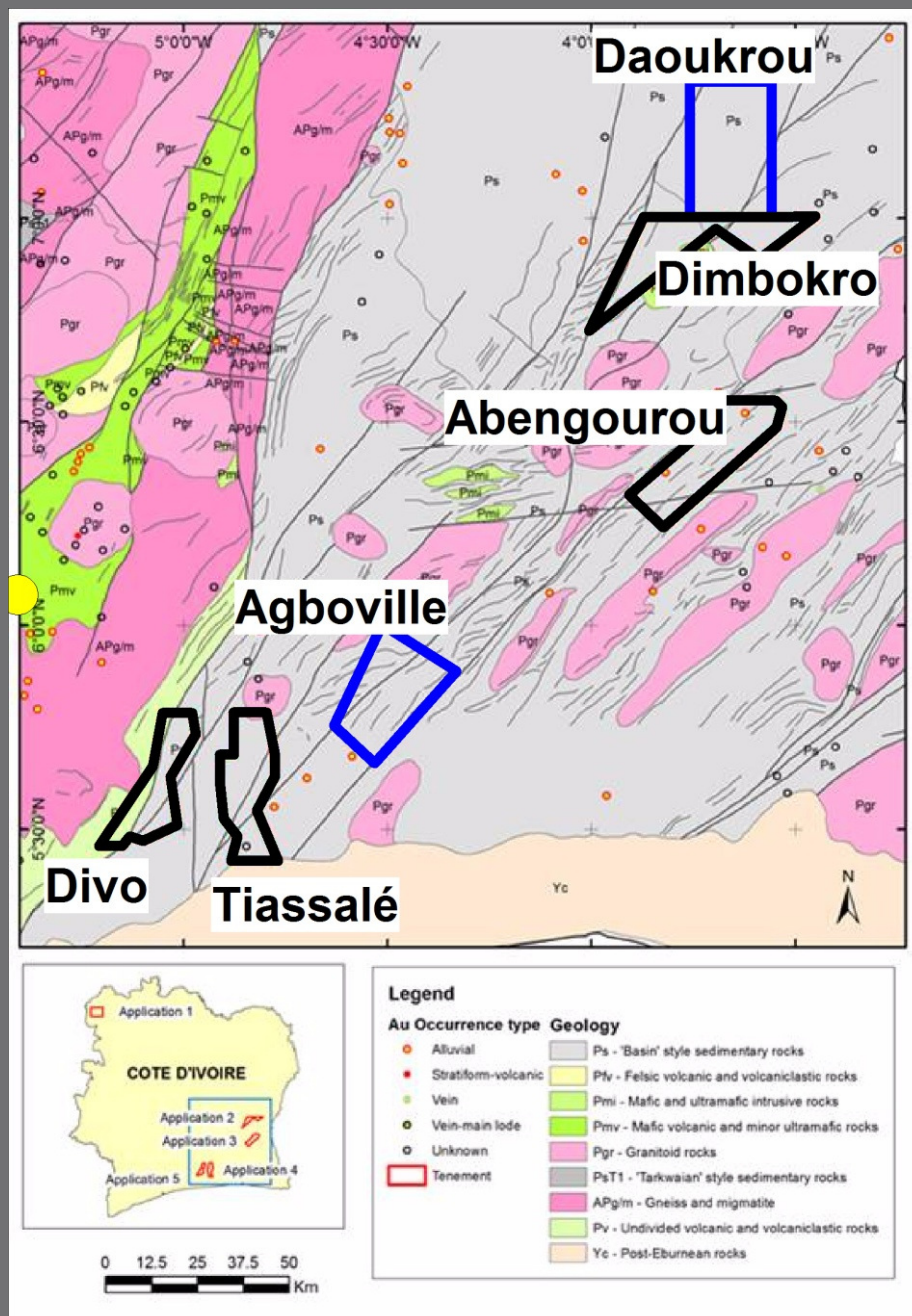
- Located within the NW part of Cote d'Ivoire
- Straddles the Sassandra mylonite belt
- Geology is analogous with gold mineralised terrane in Mali (Kalana) and Guinea (Jean) that host significant gold deposits
- Exploration history unknown



Source: SRK Independent Geological Review for Olea August, 2011

Cote d'Ivoire South Eastern applications

- Located in southern and eastern parts of Cote d'Ivoire
- Within the extension of the Sunyani basin a package of Birimian 'basin' style sedimentary rocks transacted by crustal scale structural zones
- Located between the Sefwi-Bibiani belt and Bui belt of Western Ghana
- Based on regional geology the belt has good potential to host gold mineralisation, but previous exploration uncertain



Source: SRK Independent Geological Review
for Olea August, 2011

Ghana an established Gold Producer

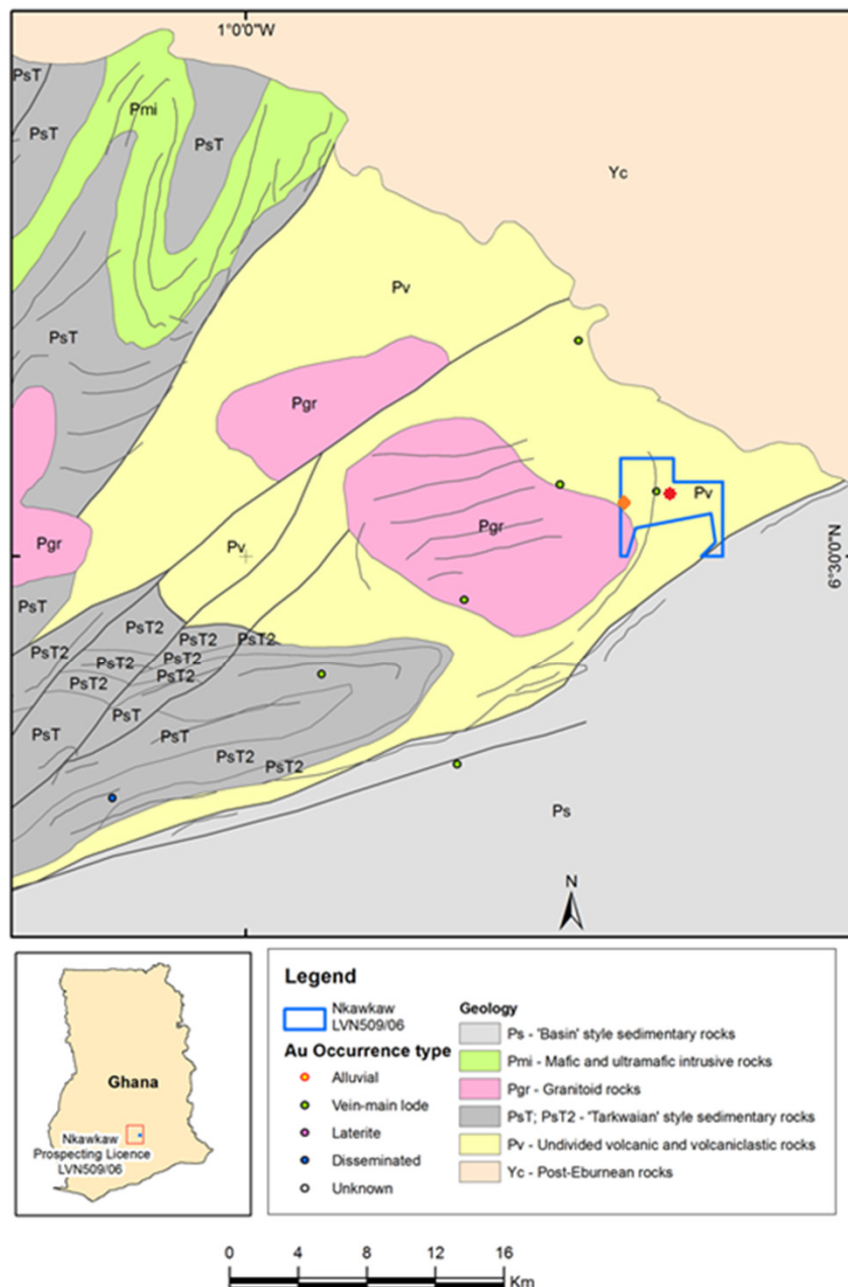


- Politically and socially stable
- Excellent infrastructure
- Service hub for West African mining
- Long track record of modern exploration & mining
- 80,523kg gold produced in 2008 and increasing, ranks #2 in Africa*

*USGS Minerals Yearbook 2008
Source: EIU

Appolonia – Ghana

- Previous geochemical sampling has outlined several anomalous areas
- SRK considers there is high exploration potential for gold within the Appolonia concession
- Project is located immediately adjacent to areas currently being actively explored by other companies:
 - Viking Ashanti Ltd (ASX)
 - Midland Minerals Ltd (TSX)



Source: SRK Independent Geological Review
for Olea August, 2011

Milestones next 12 months



- Ensure all eight exploration licenses are granted in Cote d'Ivoire
- Complete a rapid and efficient first pass assessment of land holding
- Establish a priority target list
- Undertake a second pass soil sampling programme on priority target list
- Develop drill ready targets
- Continue to assess and develop other West African gold opportunities

Exploration timetable

12 months from close of prospectus

Month No.	1	2	3	4	5	6	7	8	9	10	11	12
Month	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12
Data Capture												
Mapping												
Soil Geo chem – 1st pass												
Soil Geo chem – 2nd pass												
Targeted geophysics												
1st pass drilling – RC or air core												

Review

- West African Focused Gold Explorer
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