

1 December 2011

### Judeira Prospect RC Drilling Update

**Perth, Western Australia:** Tiger Resources Limited (ASX/TSX: TGS, "Tiger") is pleased to provide an update on the recently completed second phase of reverse circulation (RC) drilling at its Judeira prospect, within the mining licence area of the Kipoi Copper Project (PE533), in the Democratic Republic of Congo (DRC).

#### Highlights

- Copper mineralisation intersected in 18 of the 22 RC holes completed in latest phase of drilling, with three holes ending in mineralisation at depths in excess of 150m. Strong down dip continuity confirmed.
- The significant intersections include:
  - 10m @ 1.58% Cu** intersected in hole JUDRC030
  - 36m @ 0.8% Cu** intersected in hole JUDRC031
  - 21m @ 0.58% Cu** intersected in hole JUDRC033
  - 22m @ 0.66% Cu** intersected in hole JUDRC038
  - 22m @ 0.46% Cu** intersected in hole JUDRC042
  - 43m @ 0.77% Cu** intersected in hole JUDRC043
  - 40m @ 0.56% Cu** intersected in hole JUDRC044
  - 16m @ 1.14% Cu** intersected in hole JUDRC046\*
  - 17m @ 1.12% Cu** intersected in hole JUDRC047
  - 20m @ 0.82% Cu** intersected in hole JUDRC048\*
  - 28m @ 0.69% Cu** intersected in hole JUDRC049\*
- \* Ended in mineralisation**
- Assay results confirm the continuity of copper oxide mineralisation down dip in the southern mineralised area at Judeira South and highlight continuous mineralisation on sections in the central area and northern limit of the Judeira North area.
- Mineralisation remains open at depth in the southern region of Judeira South.
- Follow up diamond drilling is planned for the first quarter of 2012.

The 22 hole RC drilling programme was designed to test for strike, width and depth extension of copper mineralisation identified by the first phase drilling completed in June this year at the southern and northern sections of the Judeira prospect.

An economic cut-off grade of 0.3% copper has been used for this second phase of RC drilling, reflecting the findings of the Scoping Study for the development of a Stage 2 solvent extraction electrowinning (SXEW) facility at Kipoi.

### **Judeira South**

Hole JUDRC048 extended the broad copper oxide intercepts encountered in drill hole JUDRC023 (up dip), with the hole ending in mineralisation at 153m [see Section 1 Fig.3] This section shows strong continuity from surface to depths of at least 153m, with the mineralisation widening at depth.

Fifty metres to the northwest on Section 2, hole JUDRC046 also extended broad up dip intercepts with the hole ending in mineralisation at 160m, indicating significant scope for further mineralisation to be found at depth and further down dip in this area. [See Fig.4]

A further 100m to the northwest on Section 3, hole JUDRC049 ended in mineralisation at 153m after intercepting 28m @ 0.69% Cu, again demonstrating the depth potential and broad nature of the oxide mineralisation. [See Fig.5]

### **Judeira North**

The southernmost section drilled at Judeira North included holes JUDRC030 & JUDRC031. [See Fig2, for northern collar locations]. Both holes intercepted mineralisation over intervals of 45m and 36m respectively, providing another target area for follow up drilling. The hill to the south of this section is untested due to its topography and contains artisanal workings, so there is good potential for further drilling to expand known mineralisation to the south and down dip in this area.

Drill holes JUDRC043 & JUDRC044 both encountered broad intercepts of mineralisation (see Section 1 of Judeira North), however hole JUDRC045 was ended prematurely because of drilling difficulties and failed to intercept the down dip extension to mineralisation that is believed to exist [See Fig.6].

While some of the holes only encountered narrow mineralised zones, it is believed that faults perpendicular to strike may be having an effect on the distribution of the oxide mineralisation. As a result mineralisation is often more extensive than expected down dip in certain areas, but pinches and swells along strike. It is expected that further drilling will demonstrate the increase of mineralisation at depth.

A follow up diamond drilling programme is planned for early 2012 and will target areas where mineralisation is open.

Figure 1: Collar plan of southern area showing section lines

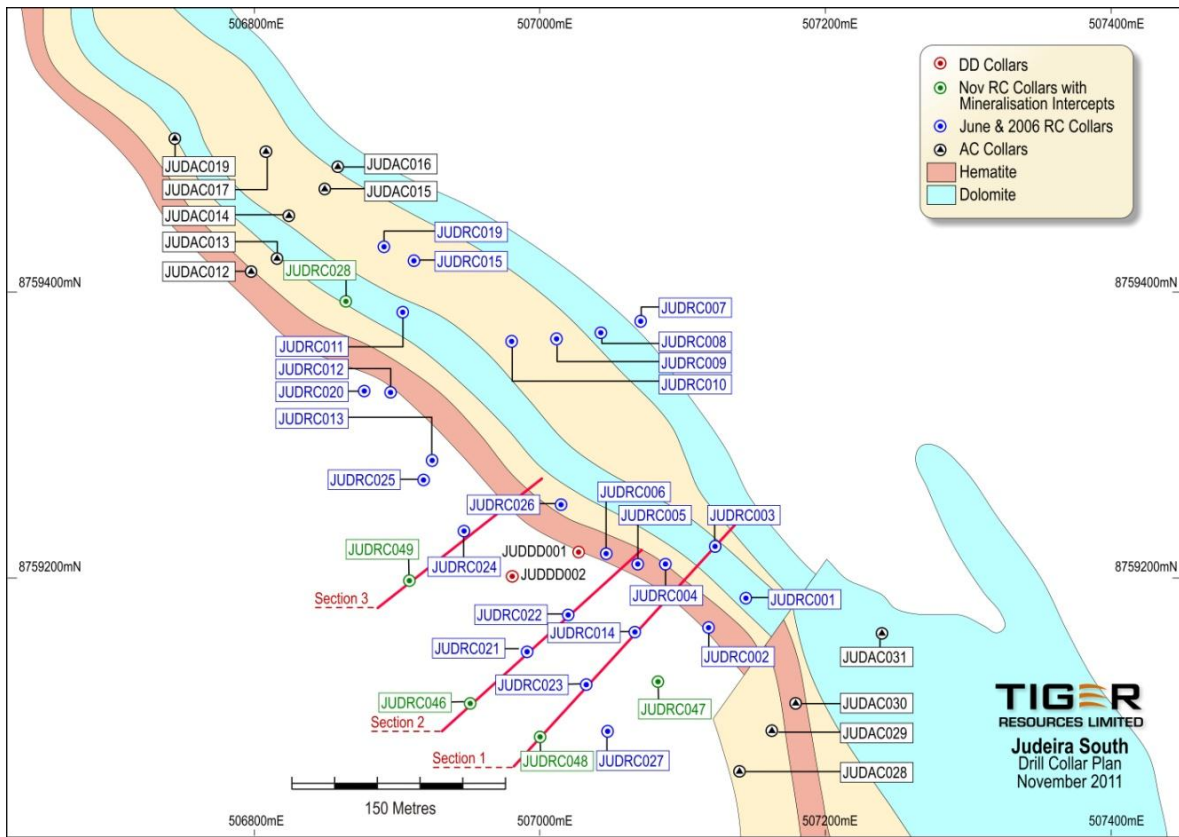
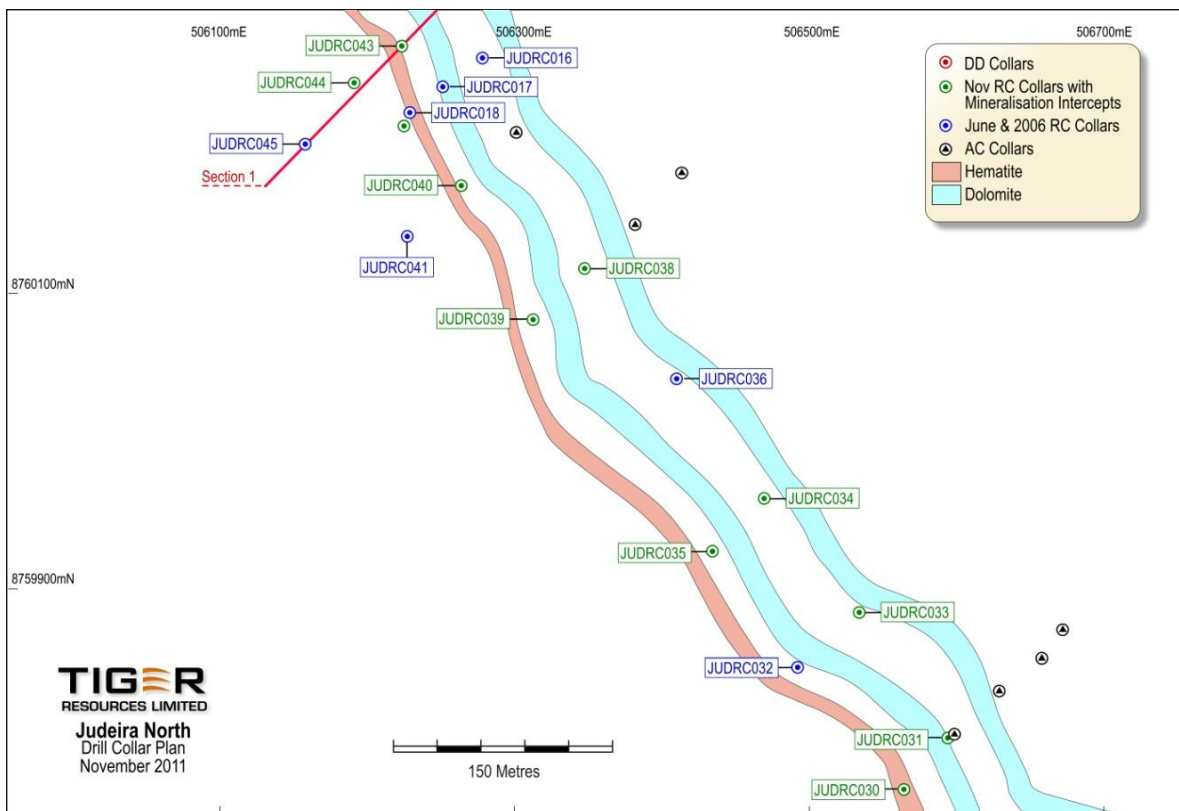


Figure 2 : Collar plan of northern area showing section line



For personal use only

Figure 3: Judeira South Drill Section 1

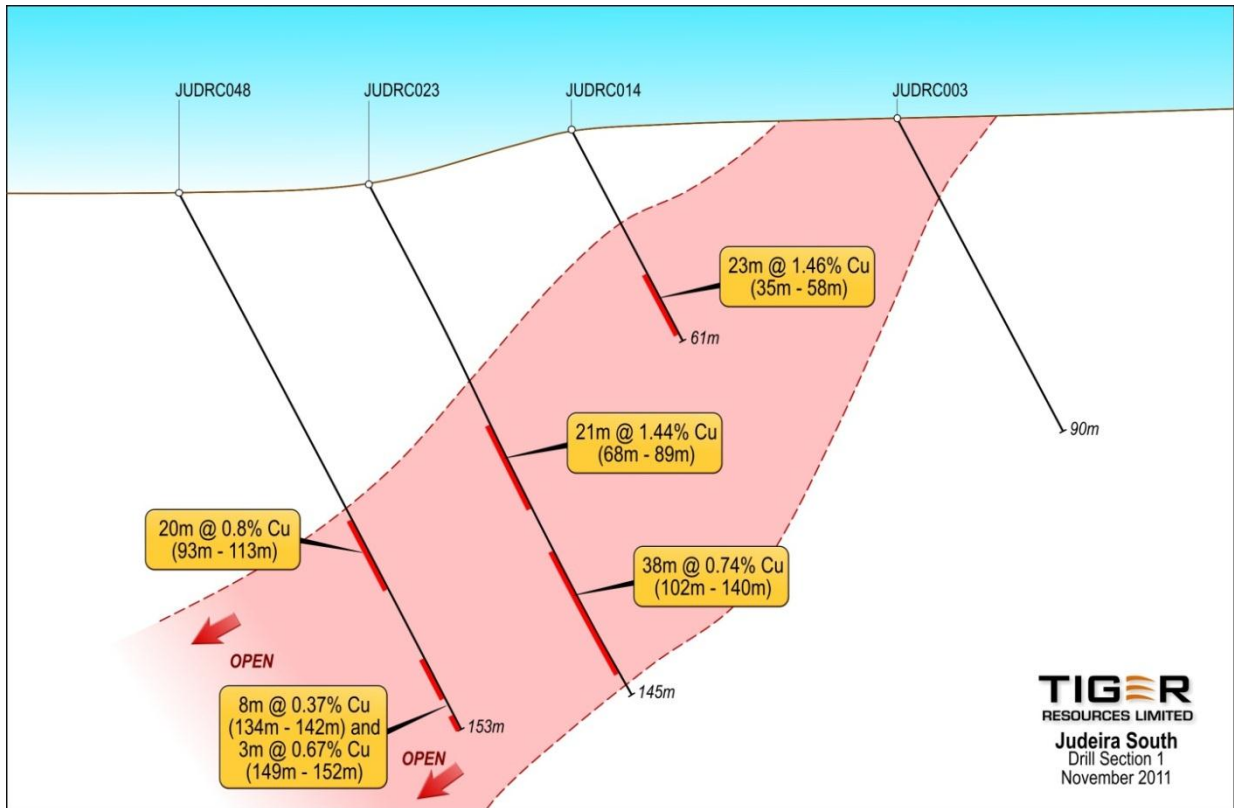


Figure 4: Judeira South Drill Section 2

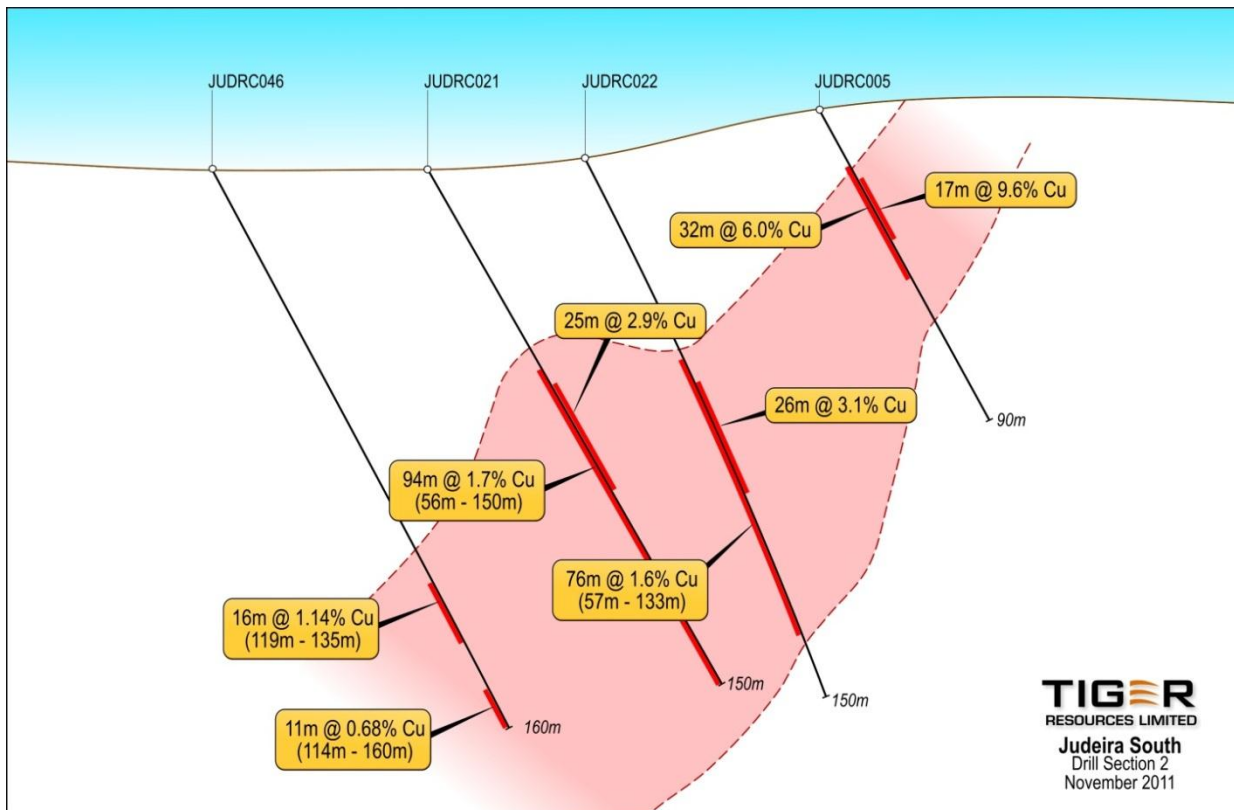


Figure 5: Judeira South Drill Section 3

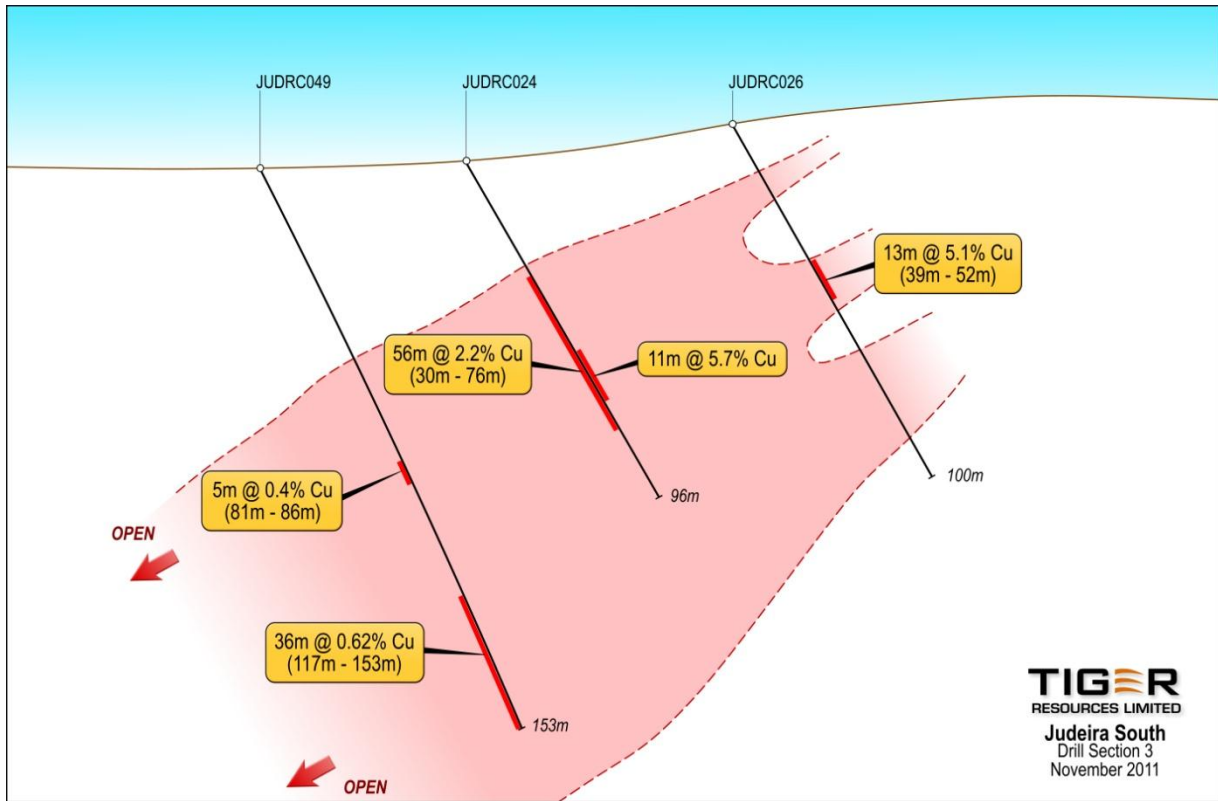
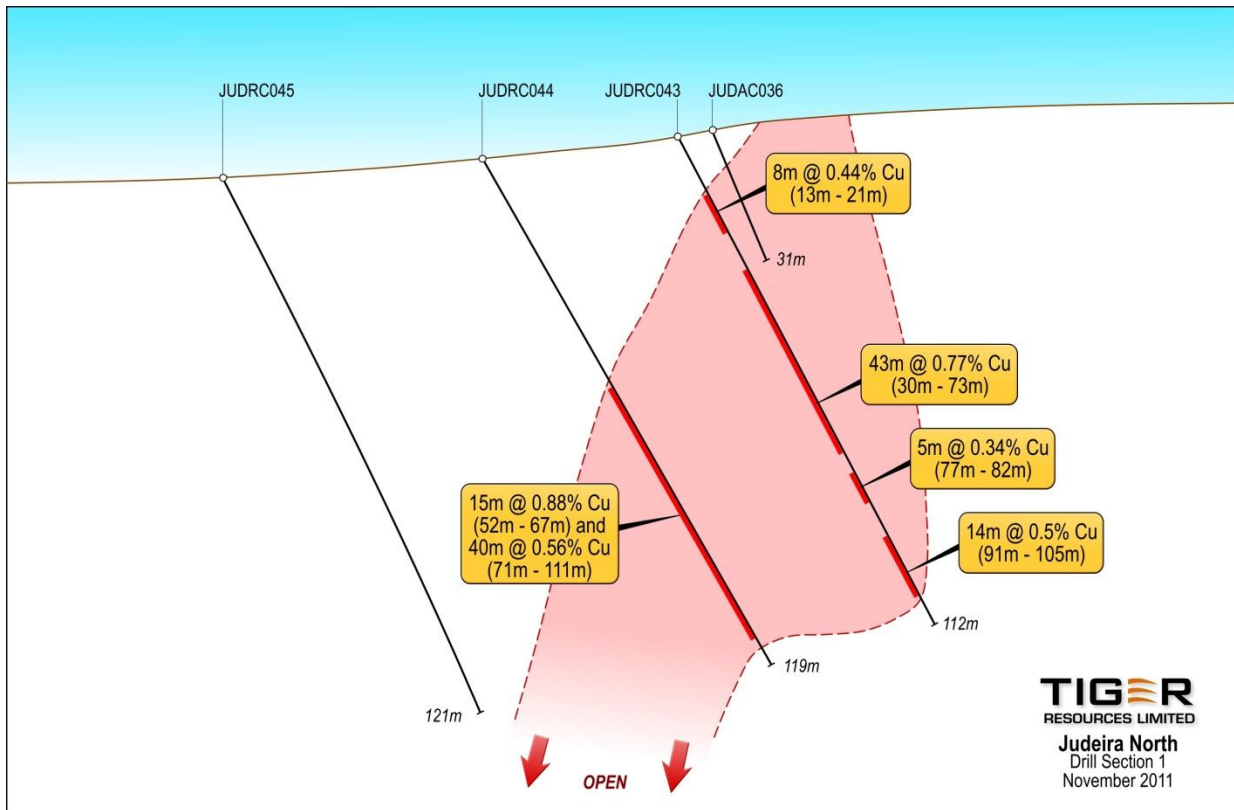


Figure 6: Judeira North Drill Section 1



For personal use only

**Table 1: Intercepts from Judeira RC drilling (November 2011)**

Collar ID	Easting	Northing	Azi	Incl	EOH	From	To	Interval	Cu%
JUDRC028	506,865	8,759,394	45	-60	100	16	21	5	0.7
JUDRC029	506,848	8,759,541	45	-60	50	NSR			
JUDRC030	506,565	8,759,763	45	-60	120	59	68	9	1.18
«						75	91	16	0.86
«						95	105	10	1.58
JUDRC031	506,595	8,759,798	45	-60	100	44	80	36	0.8
JUDRC032	506,493	8,759,847	45	-60	120	NSR			
JUDRC033	506,535	8,759,883	45	-60	80	23	44	21	0.58
JUDRC034	506,470	8,759,960	45	-60	80	0	5	5	0.39
JUDRC035	506,435	8,759,924	45	-60	120	59	65	6	0.35
JUDRC036	506,411	8,760,042	45	-60	80	NSR			
JUDRC037	506,375	8,760,005	45	-60	120	NSR			
JUDRC038	506,348	8,760,117	45	-60	80	27	28	1	1.5
						56	78	22	0.66
JUDRC039	506,313	8,760,082	45	-60	120	101	107	6	0.41
JUDRC040	506,264	8,760,173	45	-60	100	84	91	7	0.76
JUDRC041	506,227	8,760,138	45	-60	110	NSR			
JUDRC042	506,226	8,760,214	45	-60	120	94	116	22	0.46
JUDRC043	506,224	8,760,268	45	-60	112	13	21	8	0.44
«						30	73	43	0.77
«						77	82	5	0.34
«						91	105	14	0.5
JUDRC044	506,192	8,760,243	45	-60	119	34	37	3	0.51
«						52	67	15	0.88
«						71	111	40	0.56
JUDRC045	506,158	8,760,202	45	-60	121	NSR			
JUDRC046*	506,951	8,759,113	45	-60	160	119	135	16	1.14
«						149	160	11	0.68
JUDRC047	507,083	8,759,129	45	-60	153	17	25	8	0.6
«						29	34	5	0.89
«						48	65	17	1.12
«						89	117	28	0.48
JUDRC048*	507,000	8,759,090	45	-60	153	93	113	20	0.82
«						134	142	8	0.37
«						149	152	3	0.67
JUDRC049*	506,910	8,759,199	45	-60	153	81	86	5	0.4
						125	153	28	0.69

**Notes:**

Cut-off grade of 0.3% Cu used, with a maximum internal dilution of 3m  
 Intercepts less than 3m not included unless > 1% Cu  
 Assays have been rounded up to 2 decimal places  
 Intervals with no return have been given a grade of 0%  
 Assaying performed by SGS Laboratories  
 No Significant Results "NSR"  
 \* Hole ended in mineralization

## Background

Judeira is one of at least five known copper deposits contained in a 12km sequence of mineralised Roan sediments within the Kipoi Project area (PE533), and is approximately 6kms to the north-west of Tiger's recently commissioned Stage 1 HMS Plant located adjacent to the Kipoi Central deposit.

The Judeira prospect contains approximately 1.6km of strike composed of intermittently outcropping Mwashya (R4) sediments of the Roan Supergroup that are associated with a regional thrust that includes Kipoi Central (along strike to the SE) and the nearby Luisha mine (7.5km along strike to the NW) containing a total resource of 50m tonnes @ 2.1% Cu.

Earlier drilling programmes at Judeira were conducted in 2006 and 2007, when 20 RC holes and two diamond holes were drilled over the southern and northern mineralised areas where artisanal workings are evident. Air-core drilling was also used at that time to test areas of the prospect not covered by artisanal workings. The results from these programmes have been used to scope the current drilling programme, which will test the prospect more thoroughly with the aim of allowing a resource calculation to be completed by the end of the year.

For further information in respect of the Company's activities, please contact:

Brad Marwood	Stephen Hills	Nathan Ryan
Managing Director	Chief Financial Officer	Investor Relations
Tel: (+61 8) 6188 2000	Tel: (+61 8) 6188 2000	Tel: (+61 0)420 582 887
Email: <a href="mailto:bmarwood@tigerez.com">bmarwood@tigerez.com</a>	Email: <a href="mailto:shills@tigerez.com">shills@tigerez.com</a>	Email: <a href="mailto:nryan@tigerez.com">nryan@tigerez.com</a>

### **Company website: [www.tigerresources.com.au](http://www.tigerresources.com.au)**

*Caution Regarding Forward Looking Statements: The forward-looking statements made in this news release are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual results of current exploration, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents.*

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Brad Marwood, who is a Member of The Australasian Institute of Mining and Metallurgy.*

*Mr Marwood has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Marwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## Appendix 1: Judeira RC drilling results

Hole No	Easting	Northing	Azi	Incl	EOH	From	To	Inter	Cu %
JUDRC001	507145	8759188	67	-60	90		NSR		
JUDRC002	507118	8759167	67	-60	91	5	20	12	1.19
						44	49	5	0.53
JUDRC003	507121	8759225	67	-60	90	11	21	10	0.59
JUDRC004	507086	8759211	67	-60	90	7	30	23	1.9
								<i>Including</i>	10
						40	53	13	1.26
JUDRC005	507067	8759215	67	-60	90	16	59	43	4.67
								<i>Including</i>	21
									8.2
JUDRC006	507045	8759220	67	-65	90	11	81	70	2.5
								<i>Including</i>	33
									4.4
JUDRC007	507069	8759380	67	-60	61	4	14	10	0.73
JUDRC008	507040	8759372	67	-60	61	47	51	4	0.47
JUDRC009	507010	8759369	67	-60	61	21	38	17	0.48
JUDRC010	506981	8759365	67	-60	28	17	23	6	0.68
JUDRC011	506902	8759388	67	-60	61	21	26	5	0.35
						35	45	10	0.46
JUDRC012	506895	8759335	67	-60	61	30	34	4	0.44
JUDRC013	506928	8759285	67	-60	31		NSR		
JUDRC014	507068	8759164	67	-60	61	27	30	3	0.9
						35	58	23	1.46
JUDRC015	506912	8759422	67	-60	61	1	21	20	0.91
						28	40	12	0.49
						51	61	10	0.59
JUDRC016	506279	8760260	37	-60	61	3	32	29	1.72
								<i>Including</i>	7
									4.8
JUDRC017	506252	8760240	37	-70	61	42	61	19	2.3
								<i>Including</i>	7
									2.3
JUDRC018	506229	8760222	37	-70	61		NSR		
JUDRC019	506891	8759433	67	-60	61	43	44	1	1.05
						48	53	5	0.46
JUDRC020	506876	8759335	67	-60	58		NSR		
JUDRC021	506990	8759150	48	-60	150	56	150	94	1.7
								<i>Including</i>	25
									2.9
JUDRC022	507020	8759176	48	-60	150	57	133	76	1.6
								<i>Including</i>	26
									3.16
JUDRC023	507032	8759126	48	-60	145	68	71	3	1.12
						74	89	15	1.76
								<i>Including</i>	8
									2.4
						102	140	38	0.75
JUDRC024	506947	8759234	48	-60	96	30	76	56	2.2
								<i>Including</i>	11
									5.7
						82	96	14	0.53



JUDRC025	506918	8759269	48	-60	141	97	100	3	0.76
						117	135	18	1.25
						<i>Including</i>		<b>5</b>	<b>2.2</b>
JUDRC026	507015	8759252	48	-60	100	16	21	5	0.91
						39	52	13	5.17
						65	68	3	0.67
						72	88	16	0.74
JUDRC027	507047	8759094	48	-60	120	57	83	26	1.5
						<i>Including</i>		<b>3</b>	<b>9.2</b>
JUDRC028	506865	8759394	45	-60	100	16	21	5	0.7
JUDRC029	506848	8759541	45	-60	50	NSR			
JUDRC030	506565	8759763	45	-60	120	59	68	9	1.18
						75	91	16	0.86
						95	105	10	1.58
JUDRC031	506595	8759798	45	-60	100	44	80	36	0.8
JUDRC032	506493	8759847	45	-60	120	NSR			
JUDRC033	506535	8759883	45	-60	80	23	44	21	0.58
JUDRC034	506470	8759960	45	-60	80	0	5	5	0.39
JUDRC035	506435	8759924	45	-60	120	59	65	6	0.35
JUDRC036	506411	8760042	45	-60	80	NSR			
JUDRC037	506375	8760005	45	-60	120	NSR			
JUDRC038	506348	8760117	45	-60	80	27	28	1	1.5
						56	78	22	0.66
JUDRC039	506313	8760082	45	-60	120	101	107	6	0.41
JUDRC040	506264	8760173	45	-60	100	84	91	7	0.76
JUDRC041	506227	8760138	45	-60	110	NSR			
JUDRC042	506226	8760214	45	-60	120	94	116	22	0.46
JUDRC043	506224	8760268	45	-60	112	13	21	8	0.44
						30	73	43	0.77
						77	82	5	0.34
						91	105	14	0.5
JUDRC044	506192	8760243	45	-60	119	34	37	3	0.51
						52	67	15	0.88
						71	111	40	0.56
JUDRC045	506158	8760202	45	-60	121	NSR			
JUDRC046	506951	8759113	45	-60	160	119	135	16	1.14
						149	160	11	0.68
JUDRC047	507083	8759129	45	-60	153	17	25	8	0.6
						29	34	5	0.89
						48	65	17	1.12
						89	117	28	0.48
JUDRC048	507000	8759090	45	-60	153	93	113	20	0.82
						134	142	8	0.37
						149	152	3	0.67
JUDRC049	506910	8759199	45	-60	153	81	86	5	0.4
						125	153	28	0.69

**Notes:**

Cut-off grade of 0.3% Cu used, with a maximum internal dilution of 3m  
Intercepts less than 3m not included unless > 1% Cu  
Assays have been rounded up to 2 decimal places  
Intervals with no return have been given a grade of 0%  
Assaying performed by SGS Laboratories  
No Significant Results "NSR"

For personal use only