

ASX ANNOUNCEMENT

2 December 2011

MONGOLIAN EXPLORATION RESULTS

The Board of Blina Minerals NL (Blina Minerals) (ASX: BDI), wishes to advise that it has received the outcome of the review by an independent expert of the assay results for the Mongolian exploration program.

The independent expert has concluded that, based on its review of the exploration results, current geological theory and the best evidence available, **further work on the Mongolian project is not recommended.**

Accordingly, the Company has resolved not to proceed further with Project.

The Company will continue to pursue exploration opportunities in Mongolia and other regions as they come to hand.

Ends

For further information, contact:

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