



**C @ LIMITED**

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9 December 2011  
ASX Announcement

### **Priority Offer Closed Over Subscribed**

C @ Limited (ASX: CEO, "C @", or "Company") is pleased to announce that it has today closed the Priority Offer to existing shareholders, oversubscribed, raising \$3,000,000 before costs.

The Company would like to extend its sincere thanks to shareholders who participated in the offer.

Together with the General Offer (\$14,000,000) that closed on 01 December, the Company has now raised a total of \$17,000,000 before costs.

### **Indicative Timetable\***

<b>Event</b>	<b>Date</b>
Lodgement of Prospectus with the ASIC	9 November 2011
Priority Offer Record Date	10 November 2011
Priority Offer and General Offer Opening Date	10 November 2011
Annual General Meeting Suspension of the Company's securities from trading on the ASX (from the opening of trade)	30 November 2011
Closing Date for General Offer (5.00pm WST)	1 December 2011
<b>Event</b>	<b>Date</b>
Effective Date – Consolidation	2 December 2011
Bookbuild Finalised / Offers Confirmed (General Offer)	2 December 2011
Closing Date for Priority Offer (5.00pm WST)	8 December 2011
General Meeting (as per Addendum Notice of Meeting dated 29 November 2011)	8 December 2011
Record Date – Consolidation	8 December 2011
First day for Company to send notice of post-consolidation holdings to	9 December 2011

each security holder	
Despatch Date – completion of despatch of post-consolidation notices, announce to ASX (prior to Midday) that despatch has been completed	9 December 2011
Allotment of Shares under the Prospectus on a post-Consolidation basis	12 December 2011
Settlement of Acquisition	12 December 2011
Effective date for change of name and change of ASX code (from CEO to DRG)	13 December 2011
Pre-quotation disclosure to ASX	14 December 2011
Anticipated date the suspension is lifted and the Company's Securities re-commence trading on ASX (subject to satisfaction of Chapters 1 and 2 of the ASX Listing Rules).	19 December 2011

\* This timetable is indicative only and subject to change. The directors of C @ reserve the right to amend the timetable.

--Ends--

**For further information, please contact:**

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**About C @ Limited**

C @ Limited is an ASX-listed company currently engaged in supplying wholesale optical frames and lenses to opticians. During 2010 it announced that it would search for opportunities in the coal resources sector and attempt to build shareholder value by changing sectors. In September 2010, C @ appointed international coal veteran Mark Earley as Managing Director. Mark has over 30 years experience in the coal industry in the key areas of operations, project development, mine management and senior advisory roles. He has also been involved in green field mine developments in both Australia and Indonesia, has advised on several successful start-up projects and holds a masters degree in mining engineering. Most recently Mark held the position of Executive Director of Barlow Jonker Pty Ltd, one of the world's leading coal advisory and research firms.