



## EMPIRE OIL & GAS NL

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20 December 2011

The Manager  
The Australian Securities Exchange  
The Company Announcements Office  
Level 4/20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**RE: *EMPIRE OIL & GAS N.L. AND ERM GAS PTY LTD TO BE GRANTED TWO SOUTHERN PERTH  
BASIN PERMITS AFTER SETTLEMENT OF NATIVE TITLE AGREEMENTS***

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Please find the attached details regarding the two new Petroleum Exploration Permits to be granted.

The Applicants and Grantee Parties of the two Permits are:

Empire Oil & Gas N.L. and ERM Power Limited.

Yours faithfully

JL CRAIG MARSHALL  
Managing Director  
EMPIRE OIL & GAS NL

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# EMPIRE OIL & GAS N.L.

## STOCK EXCHANGE RELEASE

20 December 2011

**RE: EMPIRE OIL & GAS N.L. AND ERM GAS PTY LTD TO BE GRANTED TWO SOUTHERN PERTH BASIN PERMITS AFTER SETTLEMENT OF NATIVE TITLE AGREEMENTS**

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Empire Oil & Gas N.L. ("Empire") is pleased to announce that its wholly-owned subsidiary, Empire Oil Company (WA) Limited and joint venture partner, ERM Gas Pty Ltd, have settled Native Title Agreements with Native Title Claimants and this will now allow the formal grant process by the State Government Department of Mines and Petroleum to take place

The two petroleum permit applications were made on 30 September 2008 to explore the potential for natural gas accumulations. Since these Applications were made the Company has had two gas and condensate discoveries in the Perth Basin at Gingin West-1 and Red Gully-1 from the Jurassic-aged Cattamarra Coal Measures Sandstones.

### ***Application 6/08-9***

The prospective section in the most northern Permit Application 6/08-9 is the Cattamarra Coal Measures. The Cattamarra reservoir consists of quartz sandstones interbedded with dark carbonaceous siltstones, shales and coal seams. The reservoirs also have intra-formational shale seals that could form the requisite top seals for traps within the Cattamarra. Structural styles within the Cattamarra Coal Measures consist of 4-way dip closed anticlines, (Gingin West-1) and fault dependent closures (Red Gully-1).

Other reservoir objectives are within the Permian aged Sue Coal Measures, in particular the terrace developments adjacent to the Darling Fault. The Sue Coal Measures are prospective for natural gas.

### ***Application 7/08-9***

The Application was taken out for prospectivity for both oil and natural gas, particularly in the northern extension of the Leschenault Prospect located and mapped within the Company's EP 416 Permit. This Leschenault Prospect consists of an elongated north-south trending 4-way dipping anticline at the Top Triassic aged Lesueur Sandstone which is prospective for oil and the deeper Permian aged Sue Coal Measures prospective for gas.

Within the Leschenault Prospect, the gas prospective reservoirs of the Sue Coal Measures are located at a depth of 2,500 metres. The gas sands tested at the nearby Whicher Range Gasfield are at a depth of in excess of 4,000 metres. Within the EP 7/08-9 Application, sands within the Sue Coal Measures are expected to exhibit substantially better reservoir characteristics and being shallower with exploration wells being substantially cheaper to drill.

Empire also considers that these two permit areas have the potential for Coal Seam Gas and Shale Gas.

The Company looks forward to the formal grant of the two petroleum permits and commencing the evaluation of prospects and leads already identified.

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The beneficial interests in the Applications in the Grant process are:

***Application 6/08-9 South Perth Basin***

Empire Oil Company (WA) Limited – 100%

***Application 7/08-9 South Perth Basin***

Empire Oil Company (WA) Limited – 40%

ERM Gas Pty Ltd – 60%

***For further information, please contact:***

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## REVIEW OF OPERATIONS

