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ASX Announcement

## **DRAIG ISSUES UPDATED INDICATIVE TIMETABLE**

Draig Resources Limited (ASX: DRG, "Draig" or "Company") advises that the suspension of the Company's securities has been extended, with trading on the ASX expected to recommence in the first week of January 2012 (subject to satisfaction of Chapters 1 and 2 of the ASX Listing Rules).

The Company will update shareholders once the exact date is confirmed with the ASX.

The ASX has advised Draig that the delay is purely process related, rather than an issue regarding the Company's re-listing application. The Company's directors look forward to re-listing in the New Year.

This timetable is indicative only and subject to change. The directors of Draig reserve the right to amend the timetable and will advise of any further changes should they come to hand.

--Ends--

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### **About Draig Resources Limited**

Coal explorer Draig Resources Ltd (ASX: DRG) is developing eight highly prospective coal licences in Mongolia's Ovorkhangai and South Gobi provinces. In late 2011, Draig acquired the coal licences through BDBL LLC, a subsidiary of Peabody-Winsway. The Company is embarking on a geophysical

survey and 2012 exploration programme, with the aim of defining a JORC-compliant resource in Q1 2012. Draig is seeking further quality coal opportunities in Mongolia and Indonesia.

In 2010, International coal veteran Mark Earley was appointed as Managing Director. Mark has over 30 years experience in the coal industry in the key areas of operations, project development, mine management and senior advisory roles. He has also been involved in green field mine developments in both Australia and Indonesia, has advised on several successful start-up projects and holds a masters degree in mining engineering. Most recently Mark held the position of Executive Director of Barlow Jonker Pty Ltd, one of the world's leading coal advisory and research firms.

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