

MARKET RELEASE

10 January 2012

Aphrodite Gold Limited

TRADING HALT

The securities of Aphrodite Gold Limited (the "Company") will, from the commencement of trading on Wednesday 11 January 2012, be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 13 January 2012 or when the announcement is released to the market.

Security Code: AQQ AQQO

Dave Filov Adviser, Listings (Perth)



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10 January 2012

Australian Stock Exchange Limited Level 8, Exchange Plaza 2 The Esplanade Perth, WA 6000

Attention: Dave Filov

Dear Mr Filov,

REQUEST FOR TRADING HALT

Aphrodite Gold Limited ("Aphrodite") (**ASX:AQQ**) hereby requests a trading halt in its Securities, effective immediately, pending the announcement by the Company in relation to a material fund raising program.

Aphrodite will advise the market once all details have been finalised.

It is requested that the trading halt will continue until the earlier of two trading days from the date of this letter or when a market release is made by the Company, subject to the limits imposed by the ASX listing rules.

The Company is not aware of any reason the trading halt should not be granted.

Yours sincerely,

Wayne Ryder FCA Finance Director/Company Secretary wayne@aphroditegold.com.au