

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GUILDFORD COAL LTD

ACN/ARSN ACN 143 533 537

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on 24-Jan-2012

The previous notice was given to the company on 27-Jan-2012

The previous notice was dated 27-Jan-2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "B"	

Signature

print name Sarah Culham

capacity Company Secretary

sign here

date 30-Jan-2012



Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24-Jan-2012	Credit Suisse Equities (Australia) Limited	Disposed on market	33,600.00 AUD	-40,000 Common Stock	-40,000
24-Jan-2012	Credit Suisse Equities (Australia) Limited	Disposed on market	252,000.00 AUD	-300,000 Common Stock	-300,000
24-Jan-2012	Credit Suisse Equities (Australia) Limited	Disposed on market	48,664.43 AUD	-58,738 Common Stock	-58,738
24-Jan-2012	Credit Suisse Equities (Australia) Limited	Disposed on market	246,000.00 AUD	-300,000 Common Stock	-300,000
24-Jan-2012	Credit Suisse Equities (Australia) Limited	Disposed on market	50,400.00 AUD	-60,000 Common Stock	-60,000

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here



date

30-Jan-2012

Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Gateway Level 31, 1 Macquarie Place, Sydney, New South Wales,

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here



date

30-Jan-2012