

ASX Announcement: 30 January 2012

Crucible Gold enters Joint Venture to explore additional prospective ground in Burkina Faso.

Highlights:

- Joint Venture Agreement signed to acquire 88% interest in the Poya Gold exploration license.
- Licence covers 111 square kilometres of prospective Birimian volcanic in central Burkina Faso.
- The license is granted and planning for first pass geochemistry is underway.

Burkina Faso Joint Venture

Crucible Gold is pleased to announce that it has signed a Joint Venture agreement with a Burkina Faso based company. The agreement enables Crucible Gold to acquire an 88.89% interest in the Poya Gold Exploration License covering 111 square kilometres of prospective Birimian volcanic located in central Burkina Faso.

Fast Facts

Capital Structure

Shares on Issue 26 million

Market Cap @ 20c \$5.2 million

Cash on hand \$3.2 million
(as at 31 December 2011)

Corporate Directory

Tim Fry
Non Executive Chairman

Peter Pawlowitsch
Executive Director

Simon Coxhell
Technical Director

Ken Richards
Non Executive Director

Michel Mian
Non Executive Director

Eric Kinnan
Exploration Manager

Ian Hobson
Company Secretary

Company Highlights

West African Focused Gold Explorer.

Large prospective land holding.

Over 5,200km² of ground in Cote d'Ivoire.

111km² of ground in Burkina Faso.

Agreed Option on property in Ghana, in strategic location.

Executive team is very experienced in gold exploration and operating in West Africa.

Contact Details

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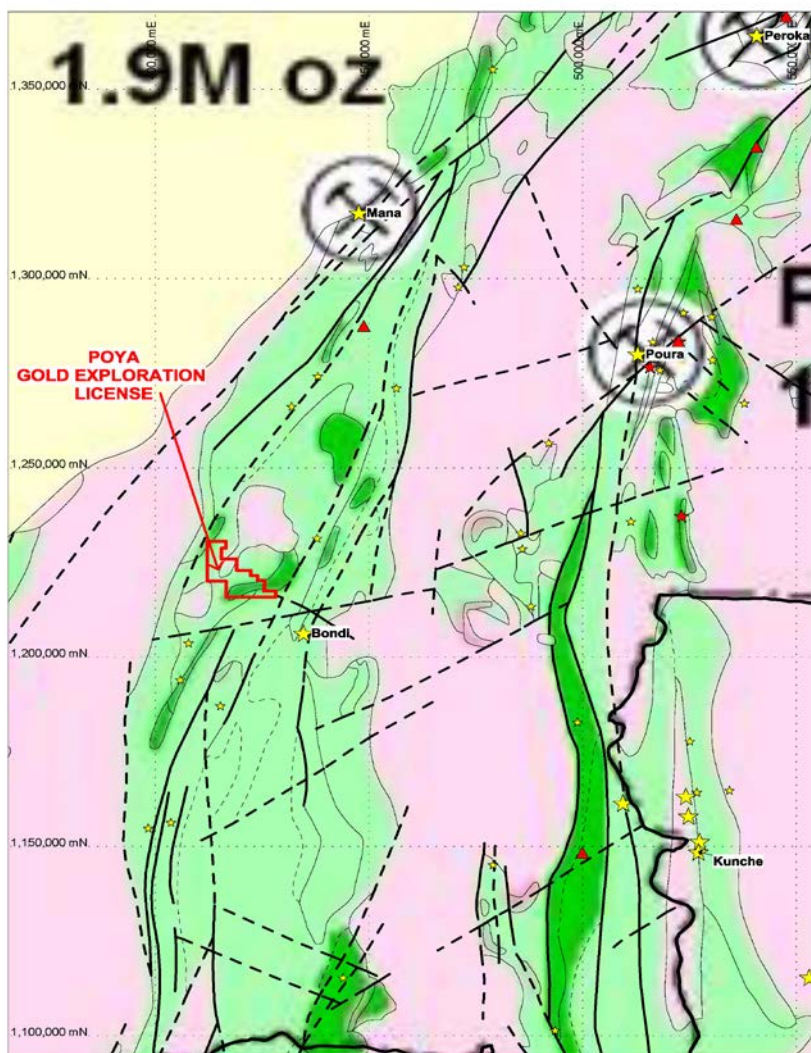


Figure 1: Location plan.

Under the terms of the agreement, Crucible Gold has the rights to earn an 88.89% interest in the tenement by an upfront payment of \$50,000; a payment of \$28,000 each year the licence is renewed and a final payment of \$250,000 in the event exploration is successful and an exploitation (mining) licence is granted.

The licence is situated in central Burkina Faso within the Hounde Greenstone Belt. The licence is proximate to the 3.3 Moz Mana Gold Mine (IAMGOLD) in the north and 400K oz Bondi Gold Deposit (Orezone) in the south. The licence covers a sequence of intermediate to mafic volcanic rocks south of a granite pluton and ideally located with respect to potential structural pressure shadows and zones of dilation related to deformation of the Birimian Greenstone sequence.



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The license is granted and planning for first pass geochemistry is underway, with expenditure to come out of the money set aside for new project review and applications as set out under the prospectus.

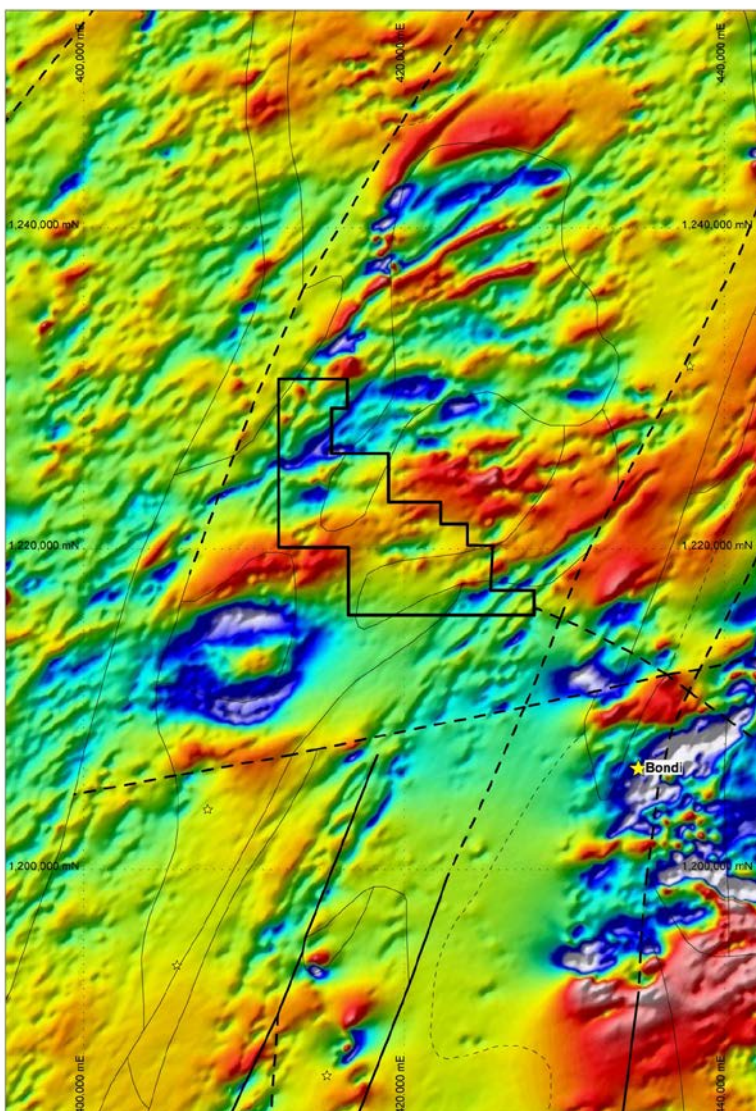


Figure 2: License on aeromagnetic image.

For Further Enquiries please contact:

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Competent Person Statement

The comments regarding the prospectivity of exploration, in this document, have been made by Simon Coxhell (Member Australasian Institute of Mining and Metallurgy), who is a consultant and director employed by Crucible Gold Ltd. Mr Coxhell has sufficient experience, relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as Competent Persons as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).