



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 1 FEBRUARY 2012

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## **Final Environmental Approval Obtained for Jogjakarta Iron Project**

Indo Mines Limited (ASX:IDO) (Indo Mines or Company) is pleased to announce that the Bupati Kulon Progo (Regional Government) has approved the Company's Environmental Impact Assessment (known as AMDAL in Indonesia) in relation to the Jogjakarta Iron Project (Iron Project).

This important milestone provides the green light for the Iron Project to proceed within the specified boundaries of the submission.

The AMDAL is an independent and comprehensive assessment of the significant environmental and social impacts likely to result from the proposed Iron Project implementation. Approval has been received for several key documents which cover the entire mine life of the Iron Project and include the:

- Environmental Impact Analysis (ANDAL)
- Environmental Management Plan (RKL)
- Environmental Monitoring Plan (RPL)

The AMDAL submission was based on world best practice environmental standards along with extensive consultation with all stakeholder groups and incorporates the Company's agreements with the local community.

Indo Mines Managing Director, Mr Martin Hacon, said:

"We have been working closely with our Indonesian partners and the Regional Government on the AMDAL process for three years now and this approval reflects the co-operation brought to the process by all sides. It is the most significant milestone achieved to date by the Company in the development of the Iron Project and provides a framework for a true partnership between the operators and the local community."

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