

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

14 February 2012

Ironclad Mining Limited**TRADING HALT**

The securities of Ironclad Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 16 February 2012 or when the announcement is released to the market.

Security Code: IFE
 IFEO

Jill Hewitt
Senior Adviser, Listings (Perth)



ASX Release

14th February 2012

Registered Office:
 Level 2, 679 Murray Street
 West Perth, WA, 6005
 Telephone: +61 (08) 9485 1040
 Facsimile: +61 (08) 9485 1050

Request for Trading Halt

Principal Office:
 307 Pulteney Street,
 Adelaide, SA, 5000
 Telephone: +61 (08) 8212 7577
 Facsimile: +61 (08) 8212 7377

IronClad Mining Limited (ASX : "IFE") hereby requests a trading halt from ASX trading, effective immediately, pending an announcement regarding a capital raising to fund commencement of production of its magnetite iron joint venture in South Australia. IronClad requests that the trading halt lasts from receipt of the request until the release of an announcement, in any case no later than the commencement of trading on Thursday 16th February 2012.

IronClad is not aware of any reason why the trading halt should not be granted.

IronClad is not aware of any other information necessary to inform the market about the trading halt.

Should you have any queries regarding the above please contact either Mr. Finch or Mr. McKay +08 9485 1040.

Yours faithfully

A handwritten signature in black ink, appearing to read "N. McKay", is positioned above the typed name of the signatory.

Neil W. McKay
 Company Secretary

For personal use only