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ASX Market Announcements
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: Thies JV wins \$500m Wheatstone LNG tanks project

Please find attached a copy of a media release to be issued today by Thies Pty Ltd, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully,

A.J. MOIR
Company Secretary

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MEDIA RELEASE



Thiess Pty Ltd
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20 February 2012

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THIESS JV WINS WHEATSTONE LNG TANKS PROJECT

A joint venture between Thiess and EV LNG Australia (EVT) has won an approximately \$500 million contract to build LNG storage and condensate tanks for the Chevron-operated Wheatstone Project, a liquefied natural gas (LNG) and domestic gas project in Western Australia.

Thiess' multidisciplinary capabilities, paired with EV LNG Australia's specialist design and construction expertise in LNG tanks, allows the joint venture to focus on providing storage facilities in this growing sector.

The EVT JV is responsible for the engineering, procurement and construction of two LNG full containment storage tanks which have a capacity of 150,000 cubic metres each and two condensate storage tanks with a capacity of 120,000 cubic metres each. The project is located near Onslow in the WA's north west. The project will create 475 jobs and 75% of the work under this contract will take place in Australia.

Thiess Managing Director Bruce Munro welcomed the contract as a further endorsement of Thiess' capabilities in the sector and said it continues the company's productive and ongoing relationship with Chevron. He said the JV had been formed to draw on the international LNG tank capability of EV LNG Australia, which is a wholly owned Australian subsidiary of Entrepote Projets and Vinci Construction Grands Projets of France, as well as Thiess' previous LNG tank experience including the Darwin LNG tanks.

"The joint venture brings a unique combination of capabilities that will deliver a high quality outcome and bring certainty to these large complex projects," Mr Munro said.

"Thiess is excited to be at the forefront of providing critical infrastructure needed for this rapidly growing industry."

This is Thiess' third project on the Wheatstone LNG project. Thiess in joint venture is already contracted to Bechtel, which is managing the contract for Chevron, to deliver the design and construction of the breakwater and materials offloading facility. Thiess is also contracted to Chevron to deliver the microtunnel on the project site. Work will commence immediately with construction to begin on site in 2013 and is scheduled for completion by in 2016.

Thiess is also completing two contracts for Chevron on the Gorgon LNG project at Barrow Island - the Construction Village, and the Site Preparation and Temporary Facilities.

ENDS

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Thiess has an annual turnover of \$7 billion and nearly \$24 billion work in hand. With nearly 20,000 employees, it has become Australia's leading and most trusted construction, mining and services contractor. Thiess is a wholly-owned subsidiary of Leighton Holdings Limited.

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