



MONGOLIAN
RESOURCE CORPORATION



AGM PRESENTATION

FORWARD LOOKING STATEMENTS



- **Forward Looking Statements.** All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the future plans and objectives of Mongolian Resource Corporation (MRC). There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. MRC assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.
- **Competent Person.** In this report, the information concerning Mongolian operations that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Tony Bainbridge, who at the time was a consultant of Mongolia Resources Corporation (MGL) LLC and is a member of The Australasian Institute of Mining and Metallurgy. Mr Bainbridge has sufficient experience which is relevant to the mineralisation and type of deposit under consideration and to the activity, which he is undertaking, to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Tony Bainbridge consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

MONGOLIAN RESOURCE CORP.



ASX Listed under “MUB” ticker

Shareholding

68m + 55m (Restricted) with shares @ 12 cents
Tightly held as top 20 shareholders hold 83%

Projects

Two gold projects in definition / development stage
12 gold exploration projects in Mongolia
Five uranium projects in Australia
Five gold projects in Australia

Directors

N. Jargalsaikhan (Chairman)
T. Bainbridge (Managing Director)
T. Jargalsaikhan (Director and acting CFO)
J. Lee (Director and Company Secretary)
G. Jamts (Non Executive Director) - being finalised

BACKGROUND: The journey so far



Restructure

April 2011 - company undergoes restructure to incorporate significant gold assets from Mongolia

New direction

Changes name from Alamar to MRC to reflect new focus
Raised \$10 million via SNW to advance gold assets
First gold focused Mongolian company to list on ASX

Strategy

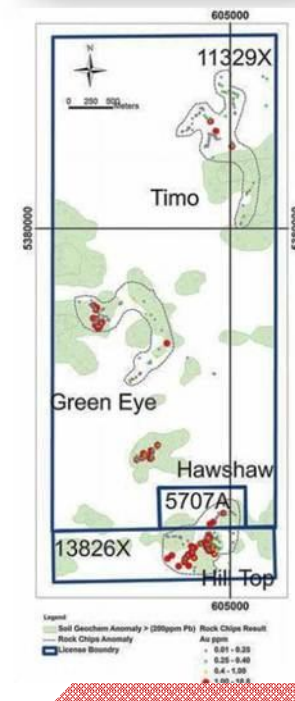
Our strategy is to leverage technical knowledge and our Mongolian Network to build opportunities in advanced projects near or in cash flow. Growth from existing gold development and acquisition of new projects

OUR IMMEDIATE FOCUS



Over past nine months, our focus has been on achieving gold production. Significant progress has been made in the development of our gold assets, in particular:

- Concluded people deal at Sujigtei
- Completed mechaniz. and year one ore (BE&SUJ)
- Completed upgrade plant, 20 ->100 tpd(Q2)
- Completed construction and FEED design-400tpd
- Began construction of 400 tpd CIP Plant (Q3)
- Commenced JORC resource (Q2)
- Completed exploration of regional gold targets



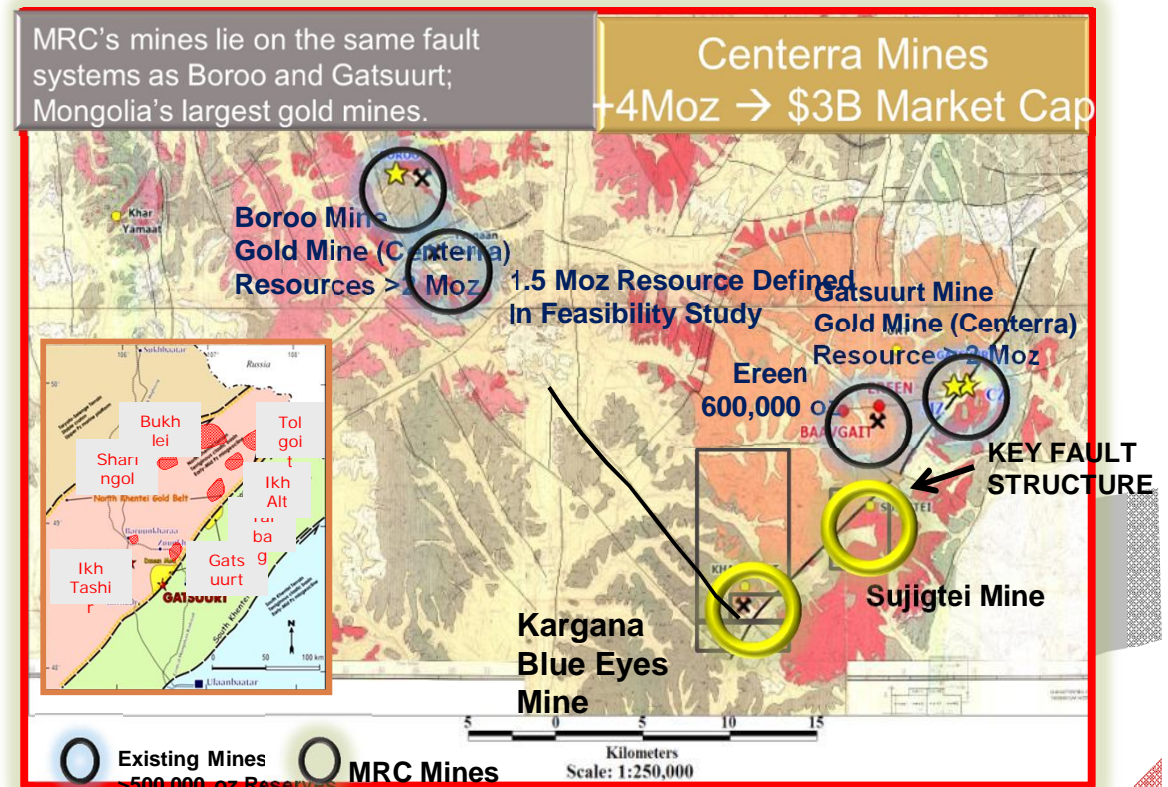
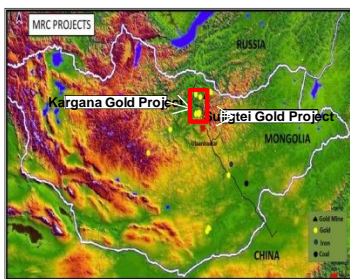
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MAIN ASSETS – BLUE EYES & SUJIGTEI



- Right Location in Selenge Gold Province
- Selenge has >65% of all gold in Mongolia
- Sister projects
- Both historical mines
- Produced - 2.2 t Au



DEVELOPMENT MODEL



- Both mines previously operated successfully
- Deposit is high grade gold over narrow widths
- 10 - 44 g/t gold range at 0.2-2.5m width range
- Two mines – feed one plant
- Underground mines - 7km apart, new haul road
- Both mines now refurbished and ready for production



NEW HAUL ROADS



NEW LOADING PORTAL



NEW UG RAIL

BLUE EYES - 100TPD FLOATATION



- Completed installation of floatation cells
- Completed gravity circuit with twin jigs
- Completed heated building extensions
- Installed full new heating system
- Completed batch cyanide tanks
- Completed new explosive magazine
- Completed location for chemical store



MINE 400TPD – FEED COMPLETED



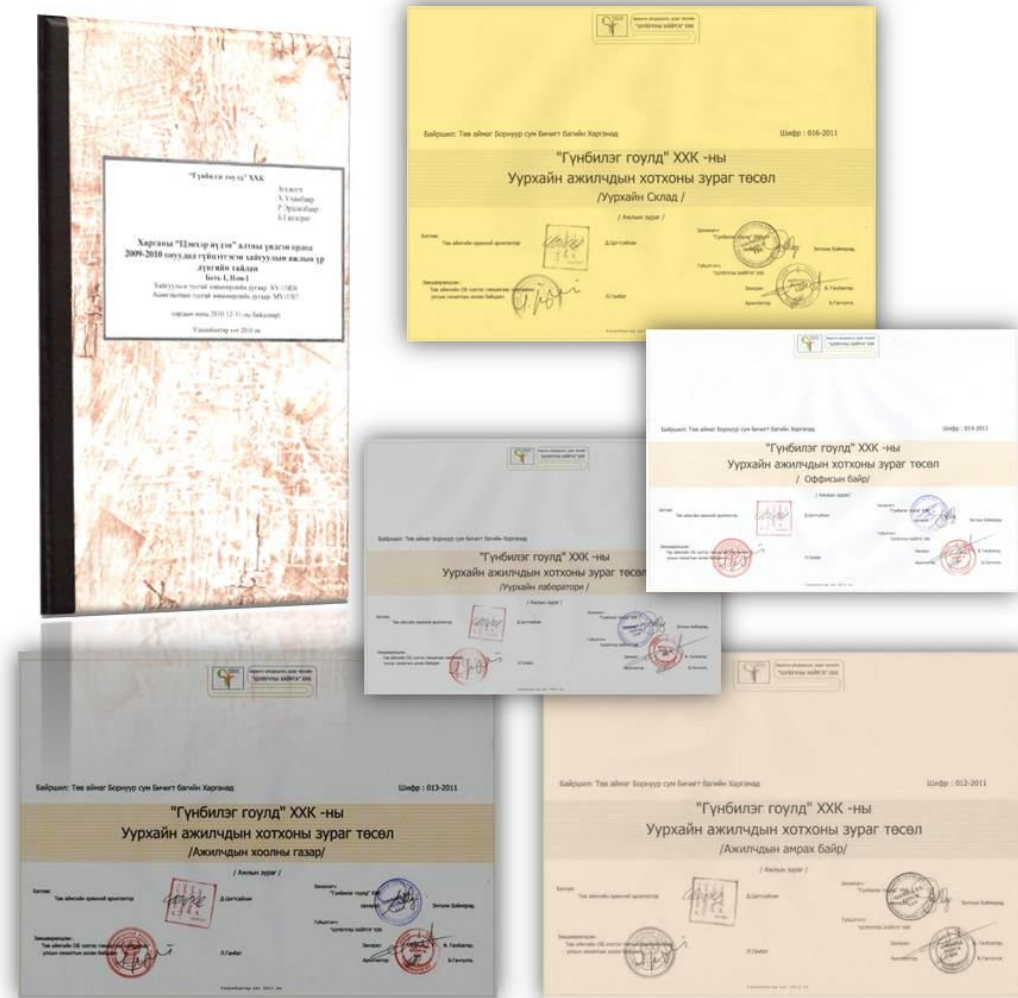
CIP plant under construction with EPC contractor being tendered



PERMITTING



- Construction Permits granted for Blue Eyes Plant
- Await cyanide permit but can produce gold concentrate and sell for toll treating



ALLUVIAL DEVELOPMENT



- START UP DELAYS DUE TO GOVT POLICY CHANGES
- TESTWORK COMPLETED - 7,155M3 @ 0.38g/t Au.
- GRADE ECONOMIC – IHC PLANT TO BE MOBILISED

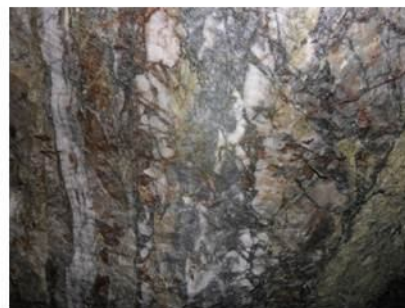
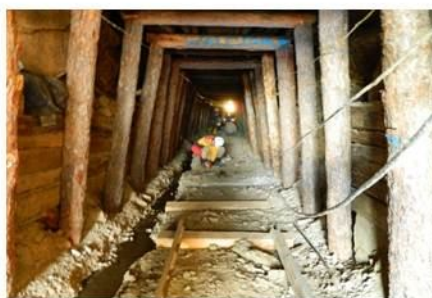


STRATEGIC ADVANTAGES



Holding assets in Mongolia offers a number of advantages including:

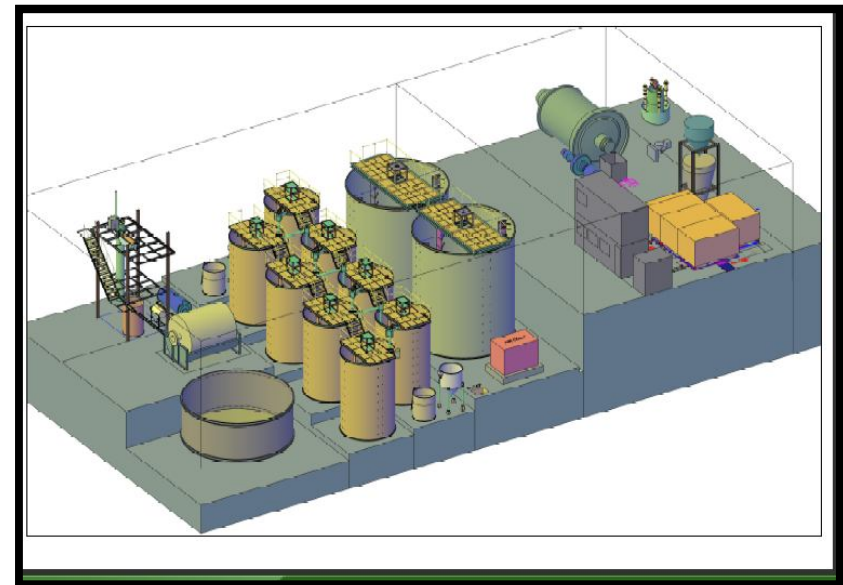
- Highly prospective not yet tested with modern exploration techniques
- Project values are still reasonable
- Fast tracking of mining developments



OUTLOOK - PROJECTS



- 100tpd floatation plant will provide sustainable cash flow
- 400tpd CIP plant can grow the company significantly
- Gold production will provide capital for new projects
- Resource drilling will add base value
- Become a medium scale mining company



OUTLOOK – BUSINESS



- Progress to being a mining company – target high grade
- Grow capacity in our underground mining team
- Develop Corporate Affairs Department - people and permits
- Cashflow model - Identify new projects with cashflow potential
- Grow shareholder base and liquidity
- Production will gain shareholder confidence

