

21 February 2012

Results of AGM Resolutions

The Manager
 ASX Limited
 Exchange Centre
 Level 6, 20 Bridge Street
 Sydney NSW 1215

Dear Sir/Madam

In accordance with section 251AA of the Corporations Act 2001 and ASX Listing Rule 3.13.2, the following information is provided in relation to the resolutions considered by members of Mongolian Resource Corporation Limited at its Annual General Meeting held on 21 February 2012.

I advise that all resolutions were put to a poll at the direction of the Chairman. The outcome of the poll for each resolution is as follows:

| RESOLUTION | FOR | AGAINST | ABSTAIN | RESULT |
|---|------------|------------|------------|----------|
| 1. Remuneration Report | 2,880,333 | 40,862,057 | 55,005,350 | Defeated |
| 2. Election of Director N Jargalsaikhan | 57,883,833 | 40,863,907 | - | Carried |
| 3. Election of Director T Jargalsaikhan | 57,883,833 | 40,863,907 | - | Carried |
| 4. Election of Director J Lee | 92,425,556 | 6,280,334 | 41,850 | Carried |
| 5 Appointment of auditors PWC | 98,747,740 | - | - | Carried |

The proxy details for each of the resolutions are as follows:

| RESOLUTION | FOR | AGAINST | ABSTAIN | TOTAL |
|-----------------------|------------|------------|---------|------------|
| Resolution 1 – Number | 2,747,000 | 40,862,057 | 5,350 | 43,614,407 |
| % | 2.22% | 33.02% | 0.004% | 35.24% |
| Resolution 2 – Number | 2,750,500 | 40,863,907 | 0 | 43,614,407 |
| % | 2.22% | 33.02% | 0% | 35.24% |
| Resolution 3 – Number | 2,750,500 | 40,863,907 | 0 | 43,614,407 |
| % | 2.22% | 33.02% | 0% | 35.24% |
| Resolution 4 – Number | 37,292,223 | 6,280,334 | 41,850 | 43,614,407 |
| % | 30.13% | 5.07% | 0.03% | 35.24% |
| Resolution 5 – Number | 43,614,407 | 0 | 0 | 43,614,407 |
| % | 35.24% | 0% | 0% | 35.24% |

Yours sincerely



John Lee
 Company Secretary

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