

Appendix 4E

Preliminary final report

Name of entity

GRANGE RESOURCES LIMITED

ABN

80 009 132 405

During the prior reporting period the Company received confirmation from the Australian Securities and Investments Commission (“ASIC”), of a change in its financial year end date from 30 June to 31 December. This change means that the prior reporting period was a transitional one from 1 July 2010 to 31 December 2010 (i.e. six months). Reporting periods are now prepared for a twelve month period from 1 January to 31 December. Due to the difference in the duration of the reporting periods presented in the financial statements, the amounts presented in the Statement of Comprehensive Income and the Statement of Cash Flows are not entirely comparable.

Details of the reporting period and the previous corresponding period

Current Reporting Period The 12 month financial year ending 31 December 2011

Comparative Reporting Period The 6 month financial period ending 31 December 2010

Results for announcement to the market

			6 months to 31 December 2010 \$'000			12 months to 31 December 2011 \$'000
Revenues from ordinary activities	Up	112%	from 193,334	to		410,432
Profit from ordinary activities after tax	Up	154%	from 85,241	to		216,567
Profit from ordinary activities after tax attributable to members	Up	154%	from 85,241	to		216,567
Profit for the period attributable to members	Up	154%	from 85,241	to		216,567

Dividend information

	Payment Date	Amount per share (Cents)	Franked Amount per share (Cents)
Interim dividend per share (unfranked)	13 October 2011	2.0 cents	-
Final dividend per share (unfranked)		3.0 cents	-
Total dividends per share for the year		5.0 cents	-
Final dividend dates			
Ex-dividend date	3 April 2012		
Record date	10 April 2012		
Payment date	27 April 2012		

The interim and final dividend were declared NIL conduit foreign income. The Company does not operate a dividend or distribution reinvestment plan.

31 December 2010

31 December 2011

Net tangible asset backing per ordinary security	\$0.49	\$0.66
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Details of entities over which control has been gained or lost during the period

Not applicable

Details of associates and joint venture entities

a) Details of associates

Not applicable

b) Details of material joint ventures

Name of unincorporated joint venture	Southdown Magnetite and Associated Pellet Plant Project(s)
Ownership interest	70% economic interest

For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)

The financial report for the year ended 31 December 2011 has been prepared in accordance with Australian Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements.

A statement as to whether the report is based on accounts which have been audited or subject to review, are in the process of being audited or reviewed, or have not yet been audited or reviewed

This preliminary final report is based on accounts that have been audited by PricewaterhouseCoopers.

Additional Appendix 4E disclosure requirements can be found in the financial report for the year ended 31 December 2011.



Russell Clark
Managing Director
Perth, Western Australia
28 February 2012

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