

MARKET RELEASE

29 February 2012

Northern Minerals Limited

TRADING HALT

The securities of Northern Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 5 March 2012 or when the announcement is released to the market.

Security Code: NTU

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Wade Baggott
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29 February 2012

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Dear Farlee

REQUEST FOR TRADING HALT

The Directors of Northern Minerals Ltd (ASX code: NTU) request a trading halt of the Company's Securities from the commencement of trade on 1 March 2012.

The Company requests the trading halt pending the release of an announcement in relation to a capital raising. An announcement is expected to be made on or before the opening of trade on Monday 5 March 2012.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Simon Storm

Company Secretary