

29 February 2012

## **ASX ANNOUNCEMENT**

### **CONTRACT WINS GIVE COMPANY A BOOST**

- Solco secures projects to install more than 100kW of systems
- \$1.7 million worth of contracts on the books
- Looking for potential merger and acquisition opportunities in second half

Solco Limited (ASX: SOO) ("Solco" or "the Company") is pleased to announce it has won two contracts to install a total of 50kW on two council buildings in Mildura, Victoria and a 65kW stand alone remote system for KJ Johnson Electrical Engineers and Contractors in the North West.

The installations will commence over the next couple of months and are worth more than \$1 million to the Company. This follows the announcement of contract worth around \$850,000, which was secured in November last year, to install a 200kW system on Parkes Shire Council's seven buildings.

The 65kW standalone system has been designed to power a communications system critical to operations of a large iron ore mine in the remote northwest of Western Australia. The control and 50 tonne battery system, housed in three 20 foot shipping containers, will provide several days of autonomy before starting a backup diesel generator. Two 70 metre long, hilltop mounted, solar arrays will power the communications system and recharge the backup batteries.

Solco Executive Chairman Dave Richardson said the contract wins demonstrated the Company was right to focus on increasing its commercial projects market share.

"With the viability of solar energy now being realized by the commercial sector, the amount of projects we are tendering on is growing rapidly," he said.

"This is the fourth local government PV contract Solco has won, installing systems across the country including Mundaring and The Eastern Metropolitan Council in WA, Parkes in NSW and now Mildura in VIC.

"The Mildura system will be installed across two buildings, on the well-known Alfred Deakin Centre, which houses public pool Mildura Waves and Council headquarters Madden Avenue Service Centre and incorporate Solco's propriety SolcoShare visualisation system. This system allows the council to record and display solar electricity and carbon emissions savings, simultaneously with their council messages and information which they can update at will."

### **ENDS**

For further information, please contact:

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Executive Chairman  
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