March 1, 2012

INAUGURAL FARM-IN DRILL RESULTS AT CALARIE PROJECT

TriAusMin Limited (ASX: TRO) (TSX: TOR) ("TriAusMin" or the "Company") is pleased to present the attached announcement of drill results by Goodrich Resources Limited (ASX: GRX) from their inaugural drill programme at Calarie operated under a Farm-In Agreement with TriAusMin. The Farm-In Agreement states that Goodrich can earn a 75% interest in the Calarie Project by spending $2.5 million within 3 years.

TriAusMin is pleased with the progress made by Goodrich with the initial program at Calarie and look forward to receiving further results from the ongoing work.

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GOODRICH RESOURCES LTD

ASX/Media Release **28 February 2012**

INAUGURAL DRILL RESULTS FROM CALARIE EXPLORATION PROJECT

- **Inaugural RC drill programme on Calarie project area completed**
- **21 m @ 1.13 g/t Au (105-126 m) intersected at Wattlegrove prospect**

Goodrich Resources Ltd (ASX: GRX) ("Goodrich") presents drill results from its inaugural six-hole reverse circulation (RC) drill programme at the Calarie exploration project near Forbes in central NSW.

Background

The Calarie project is located within the Macquarie Arc, an Ordovician-aged volcanic island arc that was subsequently rifted into several structural domains (Figure 1). The Macquarie Arc hosts several world-class porphyry copper-gold and epithermal gold deposits, including Cadia and Northparkes. These deposits formed peripheral to porphyry pipes and dykes that intruded volcanic centres.

The exploration focus of the Calarie project is the Daroobalgie Volcanics, a Late Ordovician andesitic unit with shoshonitic geochemistry (Figure 2). The Geological Survey of New South Wales has recently re-assigned this belt of volcanic rocks, correlating it with the Goonumbla and Wombin Volcanics of the Northparkes mine area. Thus, the Daroobalgie Volcanics have excellent potential for hosting large-scale porphyry copper-gold and epithermal gold mineralisation. In addition, there is potential for extensions or repetitions of the smaller-scale Calarie gold deposit, located on the faulted western contact of the volcanic belt.

Recent Exploration

Goodrich commenced exploration activities on the Calarie project in November 2011 in order to satisfy the terms of the farm-in agreement with TriAusMin Limited (ASX: TRO). Pending the finalisation of land access agreements for the landholdings covering the central portion of the prospective area, an initial exploration programme was directed towards two smaller areas to the north and south where land access agreements had been obtained.

The programme consisted of an induced polarisation (IP) geophysical survey on each area followed by six reverse circulation (RC) percussion drill holes within the northern area,

which includes the Wattlegrove gold prospect (Figure 3). The parameters for the six RC holes are listed in Table 1. Holes GC001 and GC002 were directed towards two IP anomalies and explained those anomalies without significant gold results. Holes GC003 to GC006 were drilled into a gold-in-soil geochemical anomaly identified and drilled by previous explorers at the eastern contact of the volcanic unit (Figure 3).

Hole ID	MGA_mE	MGA_mN	TD	Dip	Azi	Gold Results	From	To
CG001	596780	6316400	180	-55	90	*No Significant Results*		
CG002	596700	6315800	99	-55	90	*No Significant Results*		
CG003	597640	6316000	183	-55	270	3 m @ 0.61 g/t	174	177
CG004	597660	6316200	180	-55	270	3 m @ 0.65 g/t	63	66
CG005	**597550**	**6315900**	**180**	**-55**	**270**	**21 m @ 1.13 g/t**	**105**	**126**
CG006	597440	6315600	180	-55	270	15 m @ 0.16 g/t	57	72

Table 1: Parameters of the six RC holes drilled at the Calarie project. Collar co-ordinates were determined using a hand-held Garmin 62s GPS unit and are thought to be accurate to within 5-10 m. No down-hole surveys were conducted. The cut-off used for hole GC006 is 0.12 g/t gold. The cut-off used for all other intervals reported here is 0.2 g/t gold.

Of the several holes previously drilled into the gold-in-soil anomaly, only two (WRC001 and 002) had successfully intersected the bedrock source, which appeared to dip to the east (Figure 4). Hole GC005 was positioned behind these two holes in order to test for an improvement in the thickness or grade of this gold zone as it entered fresh bedrock below the near-surface weathered zone. To date, only the initial 3 m composite samples have been assayed. **The initial 3 m assays from GC005 indicate an intersection width of 21 m @ 1.13 g/t Au (105-126 m; 0.2 g/t Au cut-off).**

The encouraging GC005 intercept represents a marked improvement in both thickness and grade of the gold zone compared to the two shallower holes (Figure 4). It suggests that potential for economic gold mineralisation exists along strike. Despite the presence of alluvial gold recorded down-slope of the eastern contact in a number of areas, the eastern contact is otherwise completely untested by drilling along an 8km strike length. Future exploration will address this potential.

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Forthcoming Activities

Since this initial programme was completed, the land access agreements permitting a large-scale induced polarisation (IP) survey have been finalised for those properties covering the central portion of the prospective area. The large IP survey is due to commence in the coming fortnight.

Statement of Compliance

The information in this report that relates to Exploration Results is based on information compiled by Goodrich staff and contractors and approved by Mr Rod Sainty, who is a Member of the Australian Institute of Geoscientists and a full-time employee of Goodrich Resources Ltd. Mr Sainty has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sainty has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Except where indicated, the cut-off used for Goodrich results is 0.2 g/t gold. Samples used were 3 m composites sampled from the individual 1 m sample bags using a PVC pipe "spear". Assays were completed by Australian Laboratory Services Pty Ltd using method Au-AA26: gold by fire assay fusion and AAS using a 50 g nominal sample weight. Independent standards were used in each sample batch at approximately 25 m intervals.

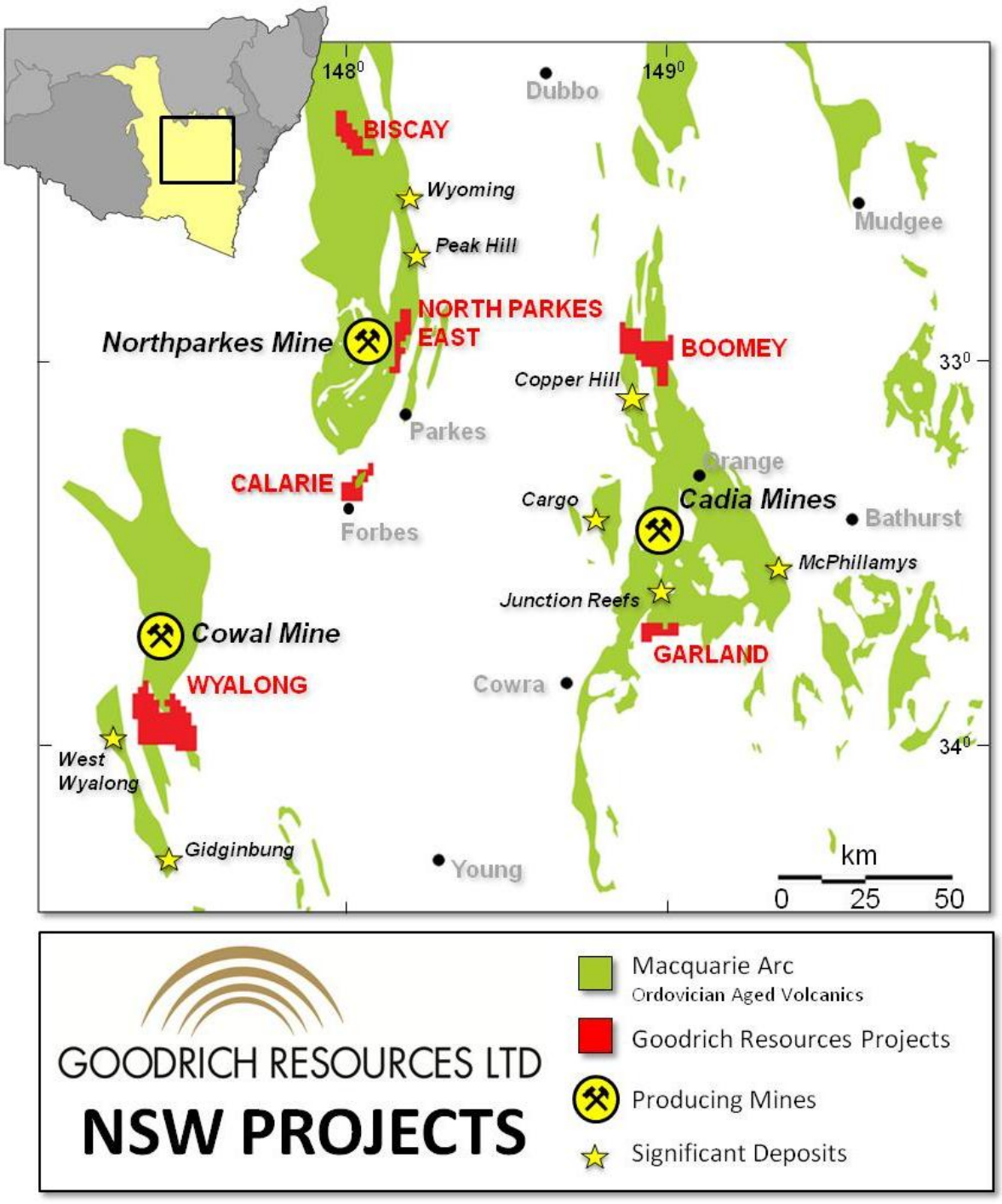

Figure 1: Location of Goodrich Resources' project areas within the Macquarie Arc.

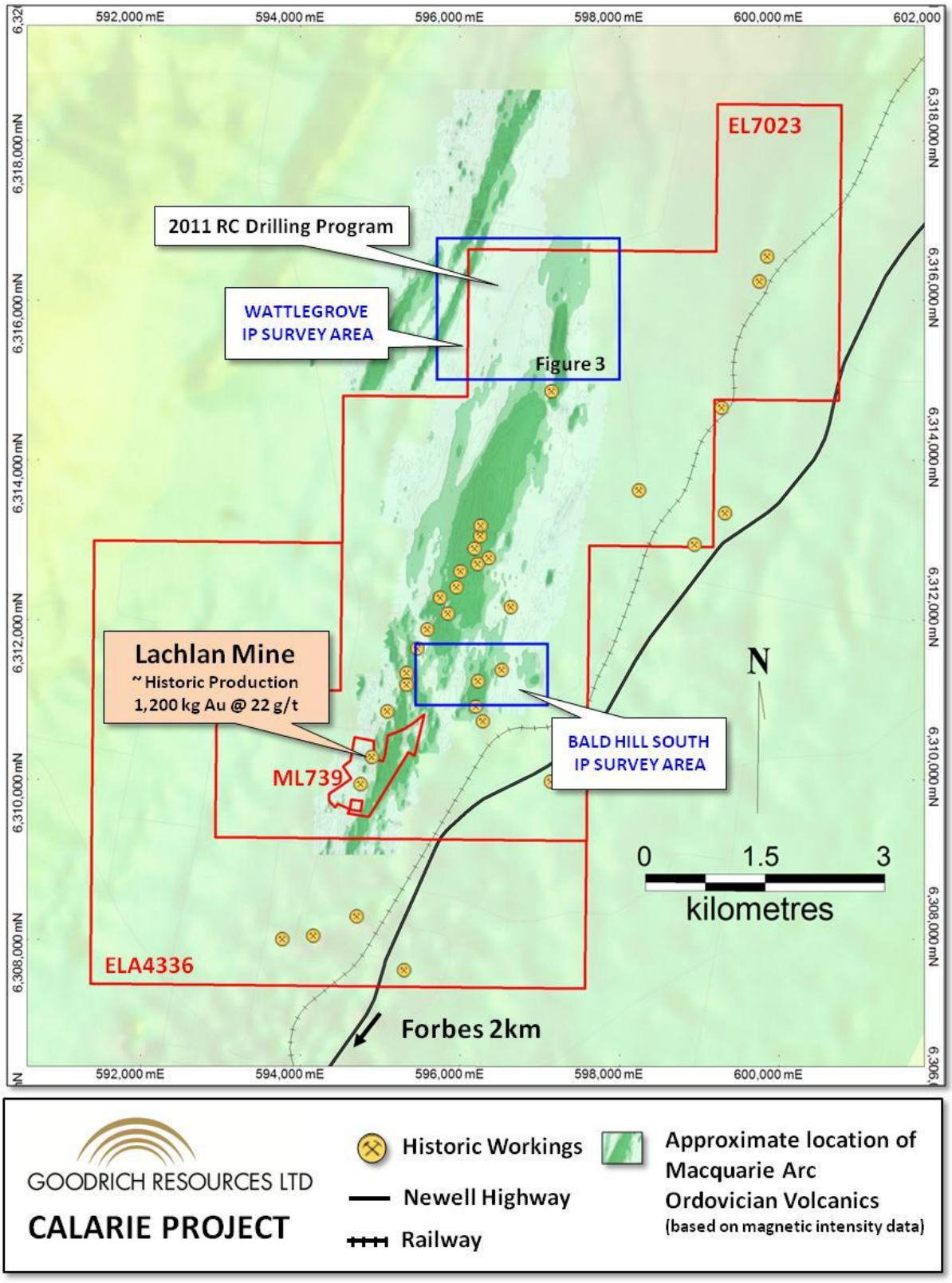

Figure 2: Location of recent exploration activities at the Calarie project.

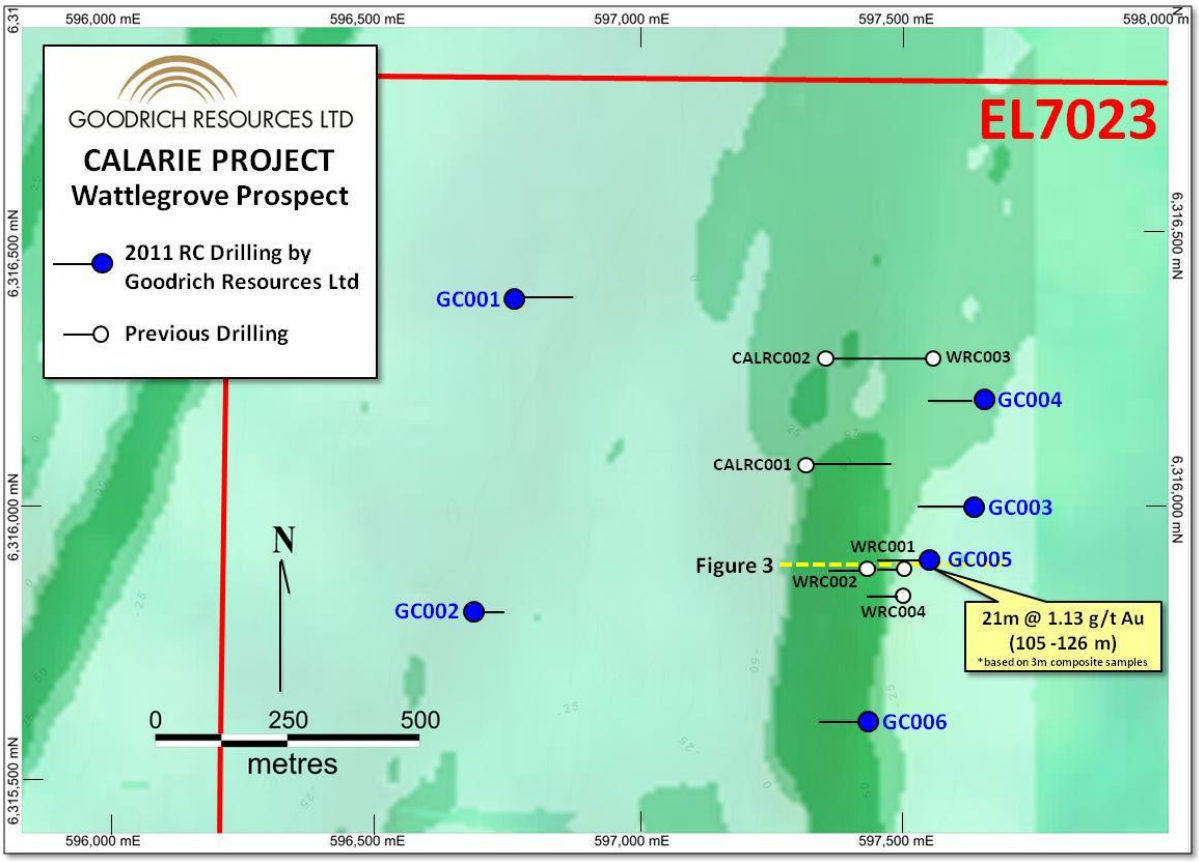

Figure 3: Location of drill holes at Wattlegrove prospect, Calarie project.

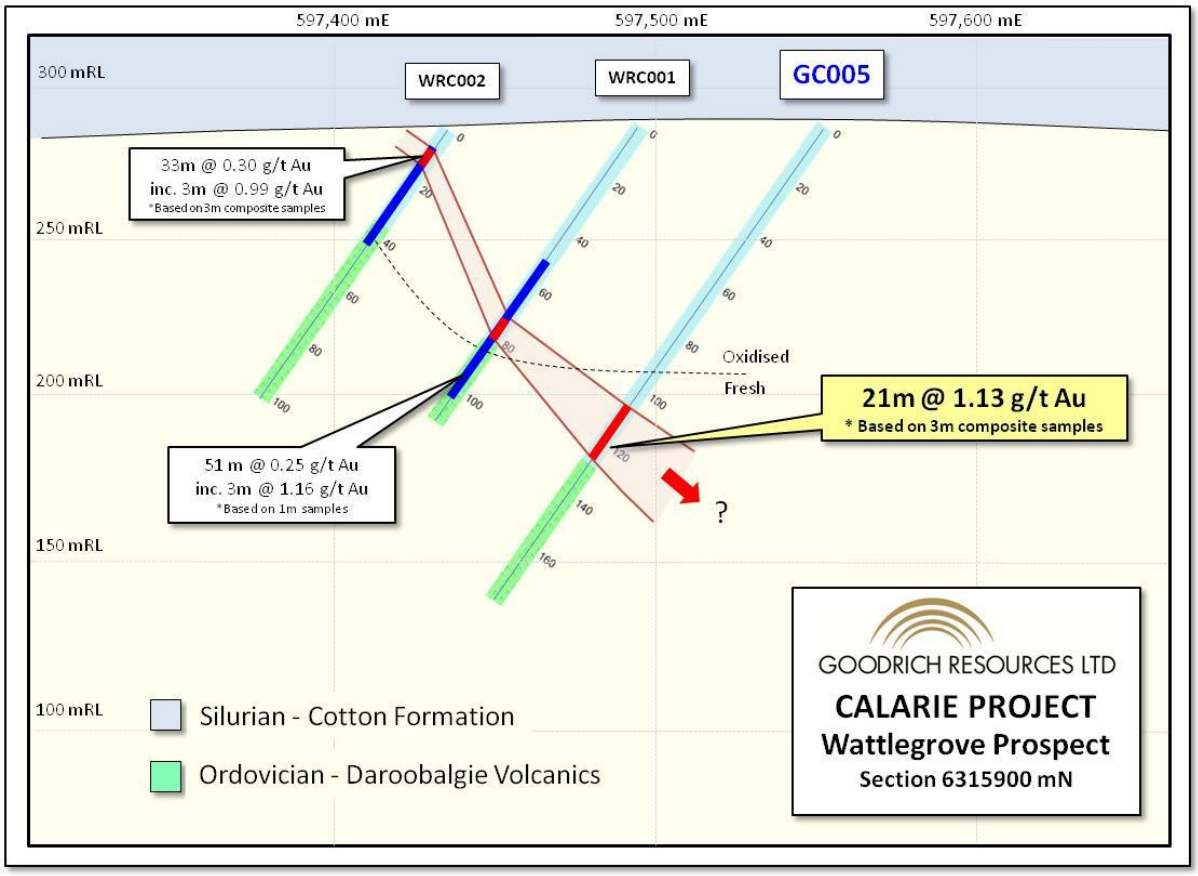

Figure 4: Cross-section of Goodrich drill hole GC005, showing improved grade and width of higher-grade gold mineralisation in fresh bedrock, down-dip of holes drilled by a previous explorer.

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