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ROMANG ISLAND INDONESIA

AN EMERGING WORLD CLASS MULTI-COMMODITY RESOURCE



Disclaimer



This presentation contains 'forward-looking statements' as defined or implied at common law and within the meaning of the corporations law. Such forward-looking statements may include, without limitation: (i) estimates of future gold, silver and base metal sales; (ii) estimates of future cash costs; (iii) estimates of future capital expenditure; (iv) statements regarding the sensitivity of reserves to commodity prices; and (v) statements regarding future exploration results.

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Investment highlights



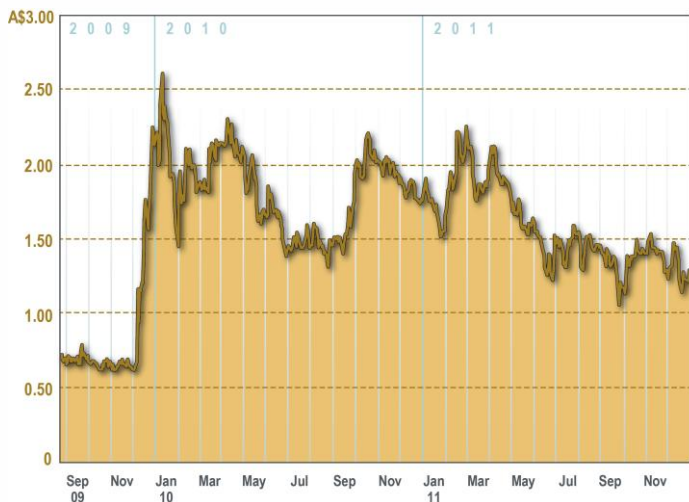
- **Engaged in the exploration, discovery and development of precious and base metal mineral deposits in Indonesia and the Philippines**
- **1.18 Moz gold equivalent^{1,2} JORC mineral resource estimate for Romang Island, Indonesia**
 - 592,000 ounces Gold
 - 27.7 million ounces Silver
 - Plus 1.47 billion pounds combined lead, zinc, copper
 - Project development studies underway – initial results positive
- **\$15 million exploration and development budget**
- **Licensing and permitting all in place**
- **Acquisition of Philippines gold-copper assets**
- **Experienced board and management team**

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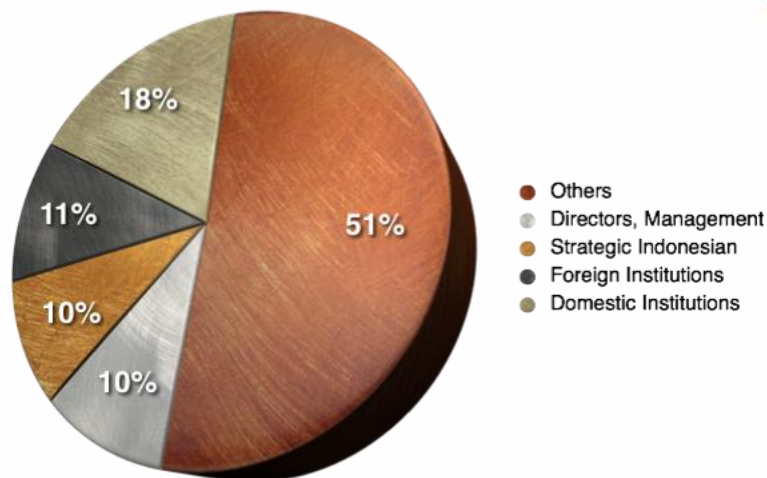
Corporate overview



Share Price (ASX:ROL)



Shareholder Analysis



Top 20 Shareholders



Share and Market Cap

Share Price (09 February 2012)	\$	1.25
Fully Paid Ordinary Shares	M	89.2
Market Cap	\$m	112

Cash and Debt Position

Consolidated Entity	\$
Cash at Bank	~\$44.5 million ³
Debt	Nil

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Experienced board



Dr David King, BSc (Hons), MSc, PhD, Chairman

35 years of exploration, development and mining experience including 20 years as an ASX company director



Gary Lewis, BCom, MBT, Managing Director

Founding director with 25 years experience in capital markets, ASX, business and strategy development



John Levings, BSc, Technical Director

Geologist with over 30 years of exploration and mining experience including 20 years in Indonesia



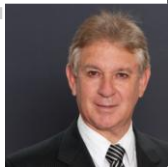
Gordon Lewis, BEng, MEng, Chief Operating Officer

40+ years in the mining industry, founding Mining Manager Rio Tinto Kelian Gold Project, Indonesia; developed Indonesia's first successful heap leach operation, Sulawesi



Andrew Wilson, LLB, BCom, LLM, Director

An independent director with 15 years at BHP Billiton including 8 years as president director BHP Billiton Indonesia



Shane Sadleir, BSc (Hons), Director

A geologist with 30+ years experience in exploration, mining and environmental aspects of the mining industry

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Strong management team



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Julien McNally, MBA, CPA, BBus, Chief Financial Officer

15 years in the resource industry with both major (e.g. BHP Billiton) and small cap mining companies listed on ASX, TSX and AIM



Ian Bruce, MSc, Exploration Manager

A geologist with 30+ years experience in gold, base metal and coal exploration, including 25 years in Indonesia



George Katchan, BSc (Hons), PhD, GM - Indonesia

28+ years experience in gold and base metal exploration including 13 years on foreign assignment



Izaack Watori, Head – Government and Community Relations

15 years with BHP Billiton Indonesia as head of government & community relations



Warrick Clent, BSc, Corporate and External Affairs

A geologist with 17 years experience in exploration and mining of precious / base metals in Australia and Indonesia

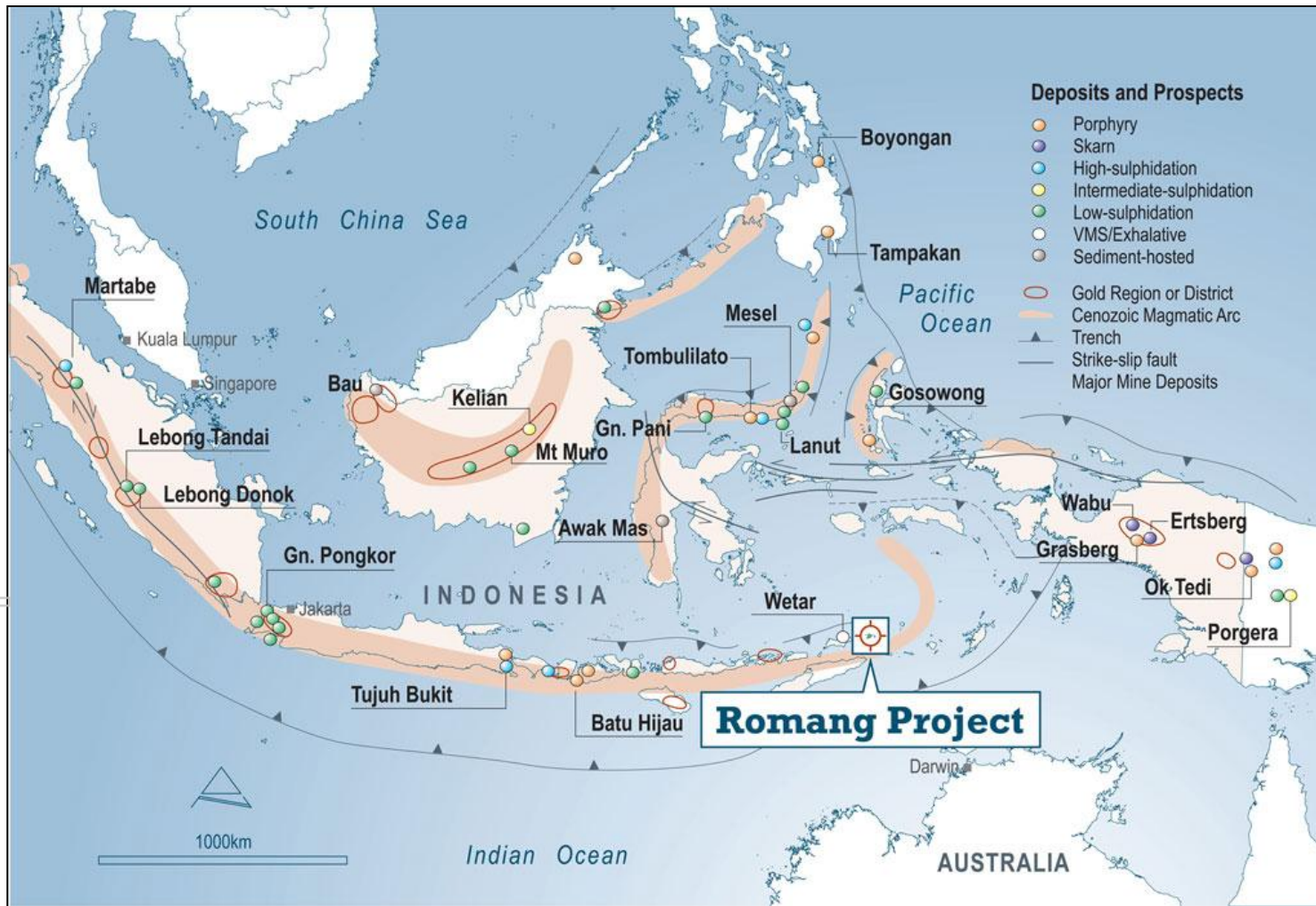


Ian Mitchell, BA, Dip Law, Company Secretary

A practicing solicitor of over 30 years standing

World class mineral province

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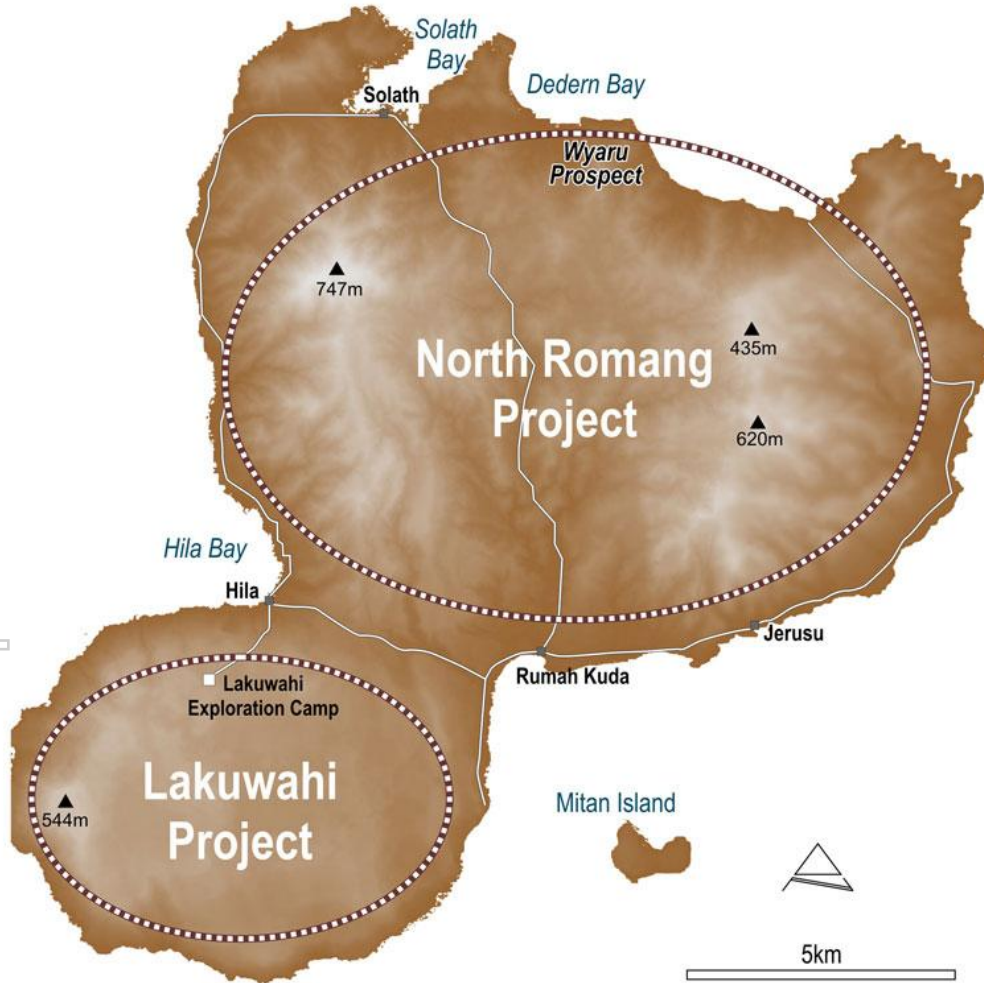


Romang Island

Volcanic Setting



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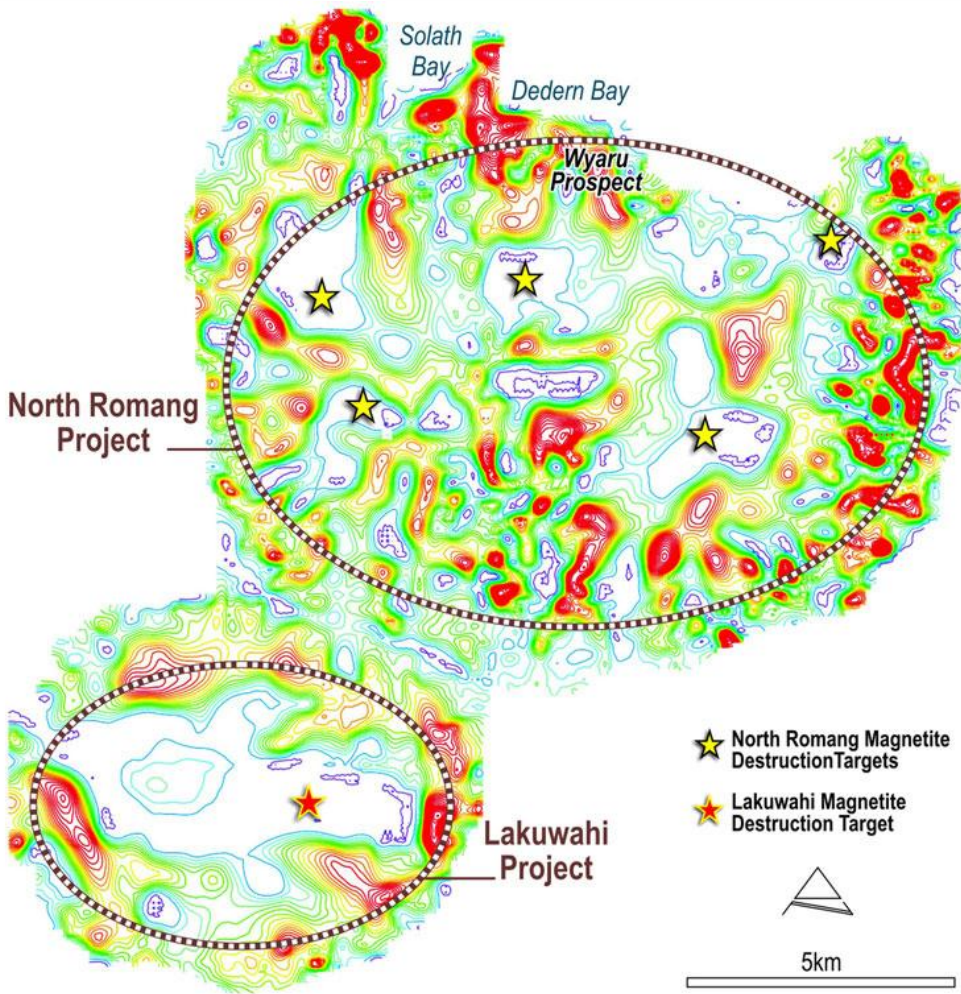
Multiple Targets
Porphyry Style

Focus of Current
Drilling

Romang Island Romang, Sep 11

Romang Island

Volcanic Setting



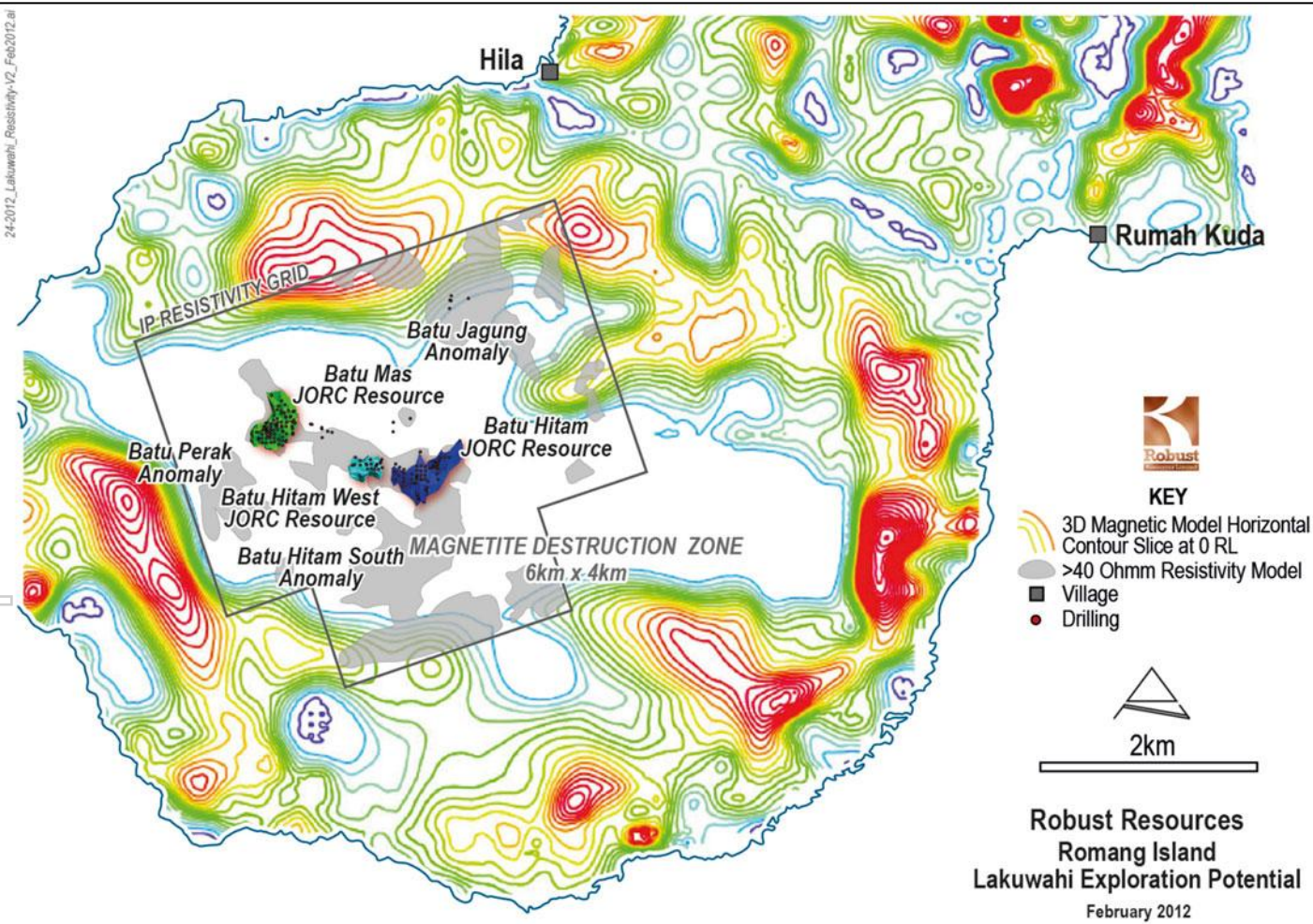
Multiple Targets
Porphyry Style

Focus of Current
Drilling

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Lakuwahi

Aeromagnetics and IP-Resistivity survey



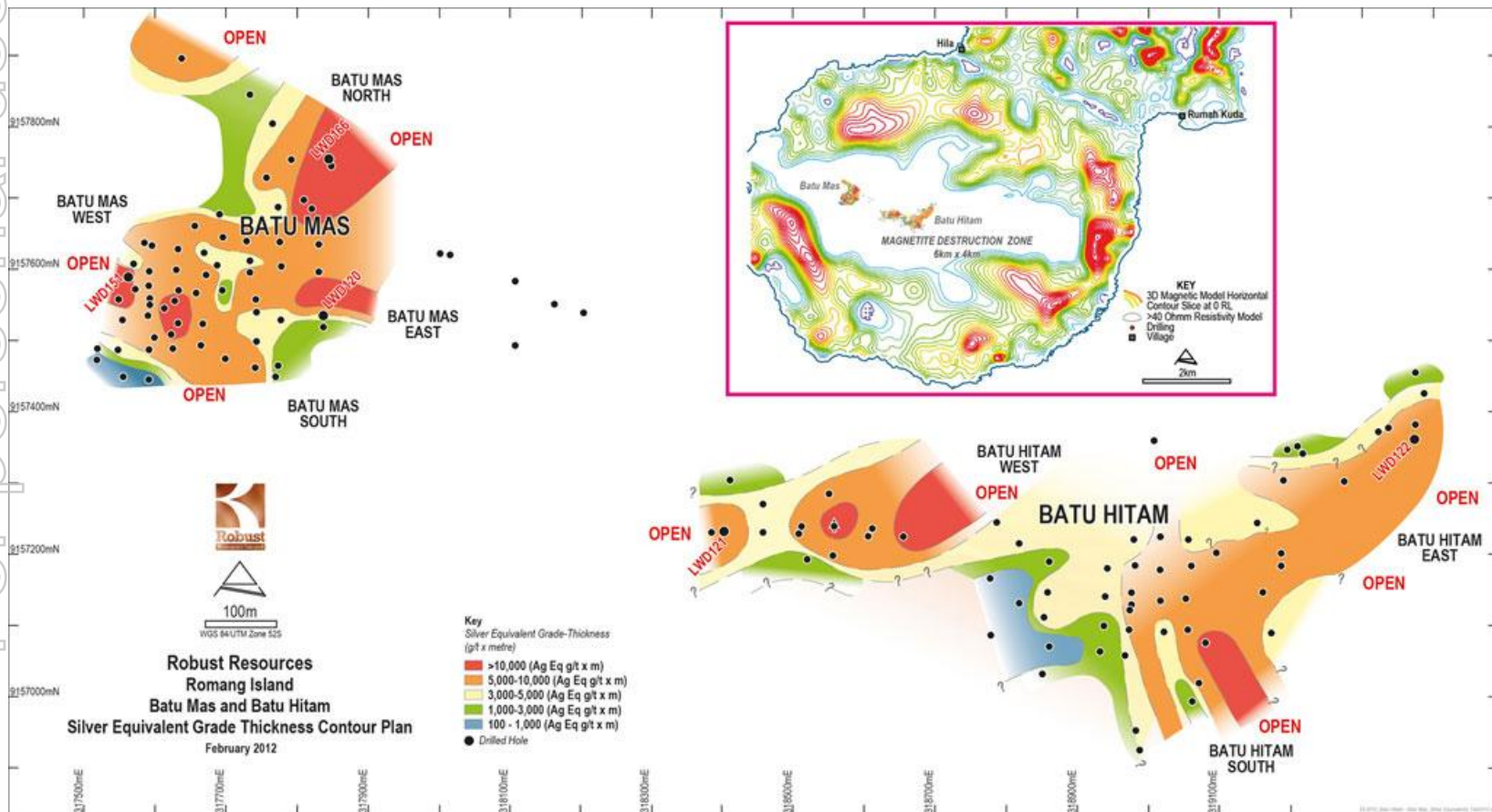
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Batu Mas - Batu Hitam

Intensity of mineralisation and potential scale



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Selected Drill Intercepts

Near-surface oxide and transition (g/t)

- **LWD048: 61m @ 2.79 Au Equiv. (1.52 Au, 61 Ag)**
- **LWD051: 57.5m @ 7.14 Au Equiv. (5.26 Au, 90 Ag)**
 - Incl. 27m @ 9.55 Au Equiv. (8.57 Au, 47 Ag)
- **LWD072: 57m @ 3.99 Au Equiv. (3.17 Au, 40 Ag)**
 - Incl. 20m @ 7.75 Au Equiv. (5.98 Au, 85 Ag)
- **LWD106: 51m @ 3.25 Au Equiv. (1.51 Au, 84 Ag)**
 - Incl. 13m @ 6.12 Au Equiv. (2.95 Au, 152 Ag)
- **LWD110: 43m @ 5.13 Au Equiv. (4.63 Au, 33 Ag)**
 - Incl. 17m @ 9.76 Au Equiv. (9.08 Au, 33 Ag)
- **LWD151: 104m @ 1.53 Au Equiv. (0.77 Au, 37 Ag)**
- **LWD120: 10m @ 5.14 Au Equiv. (4.88 Au, 13 Ag) from 115m**



Selected Drill Intercepts

Poly-metallic Sulphide (%g/t)

- **LWD086: 82m @ 3.95 Comb.**
(0.21 Cu, 1.91 Pb, 1.83 Zn, 0.37 Au, 8 Ag)
- **LWD106: 130m @ 2.64 Comb.**
(0.20 Cu, 1.11 Pb, 1.32 Zn, 0.16 Au, 8 Ag)
- **LWD111: 82m @ 2.92 Comb.**
(0.40 Cu, 1.41 Pb, 1.11 Zn, 0.42 Au, 12 Ag)
 - Incl. 23m @ 3.04 Comb.
(1.05 Cu, 1.75 Pb, 0.25 Zn, 0.69 Au, 18 Ag)
- **LWD120: 22m @ 21.6 Comb.**
(1.36 Cu, 10.0 Pb, 10.2 Zn, 0.14 Au, 57 Ag)
- **LWD166: 136m @ 3.29 Comb.**
(0.17 Cu, 1.23 Pb, 1.88 Zn, 0.22 Au, 21 Ag)
 - Incl. 50m @ 5.34 Comb.
(0.27 Cu, 1.77 Pb, 3.29 Zn, 0.23 Au, 35 Ag)



Lakuwahi

JORC Mineral Resource Estimate, January 2012



- **1.18 Moz gold equivalent in JORC Indicated and Inferred categories†**
 - 592,000 ounces Gold
 - 27.7 million ounces Silver
 - Two thirds of resource in Indicated resource category
- **Base metal resources, polymetallic sulphide zone**
 - Copper: 95 million pounds
 - Lead: 697 million pounds
 - Zinc: 678 million pounds
- **Resource estimate based on tightly-focused drilling – scope for significant increase**
- **Project development studies underway**

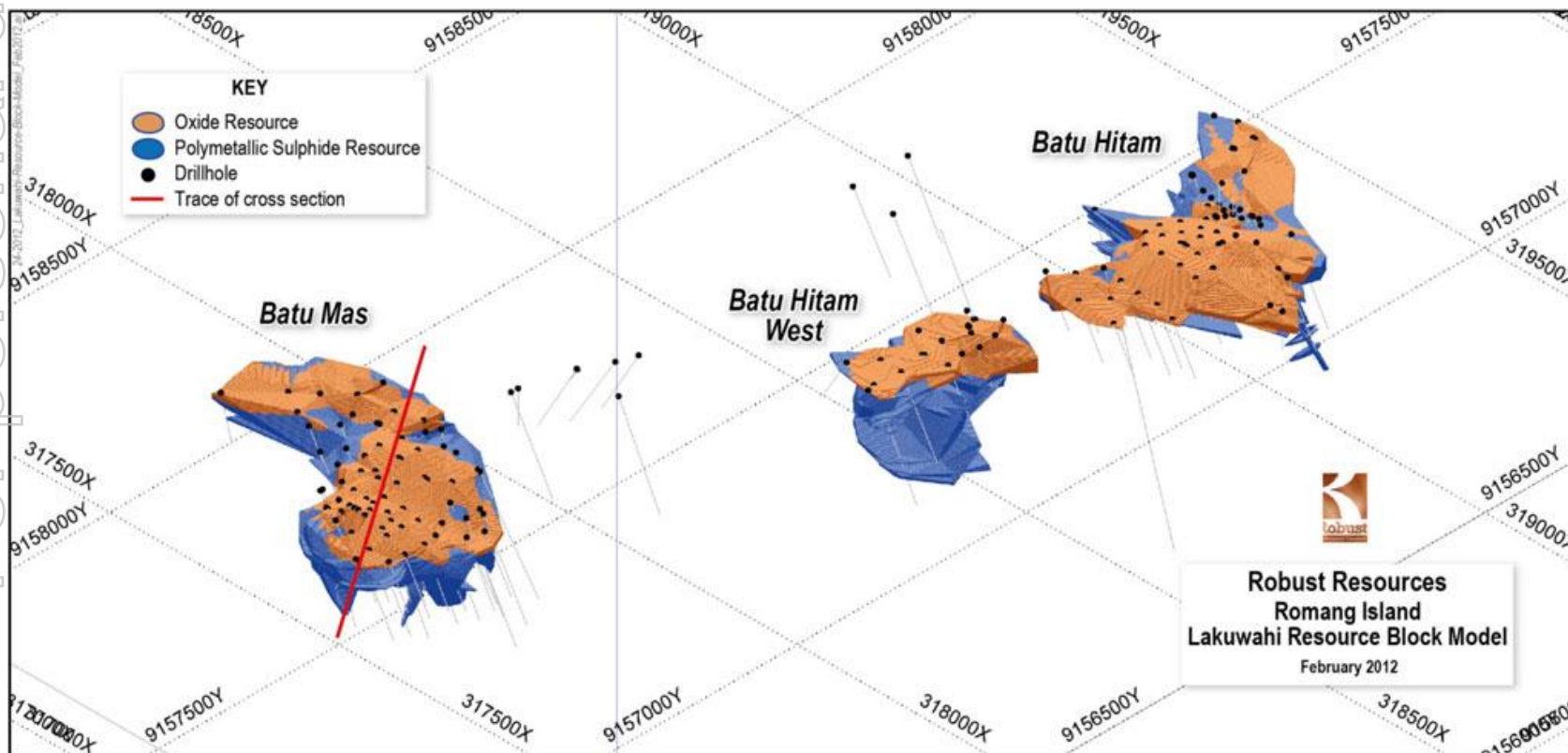
† Resource table in Appendix

JORC Resource

Perspective view of the Lakuwahi block model

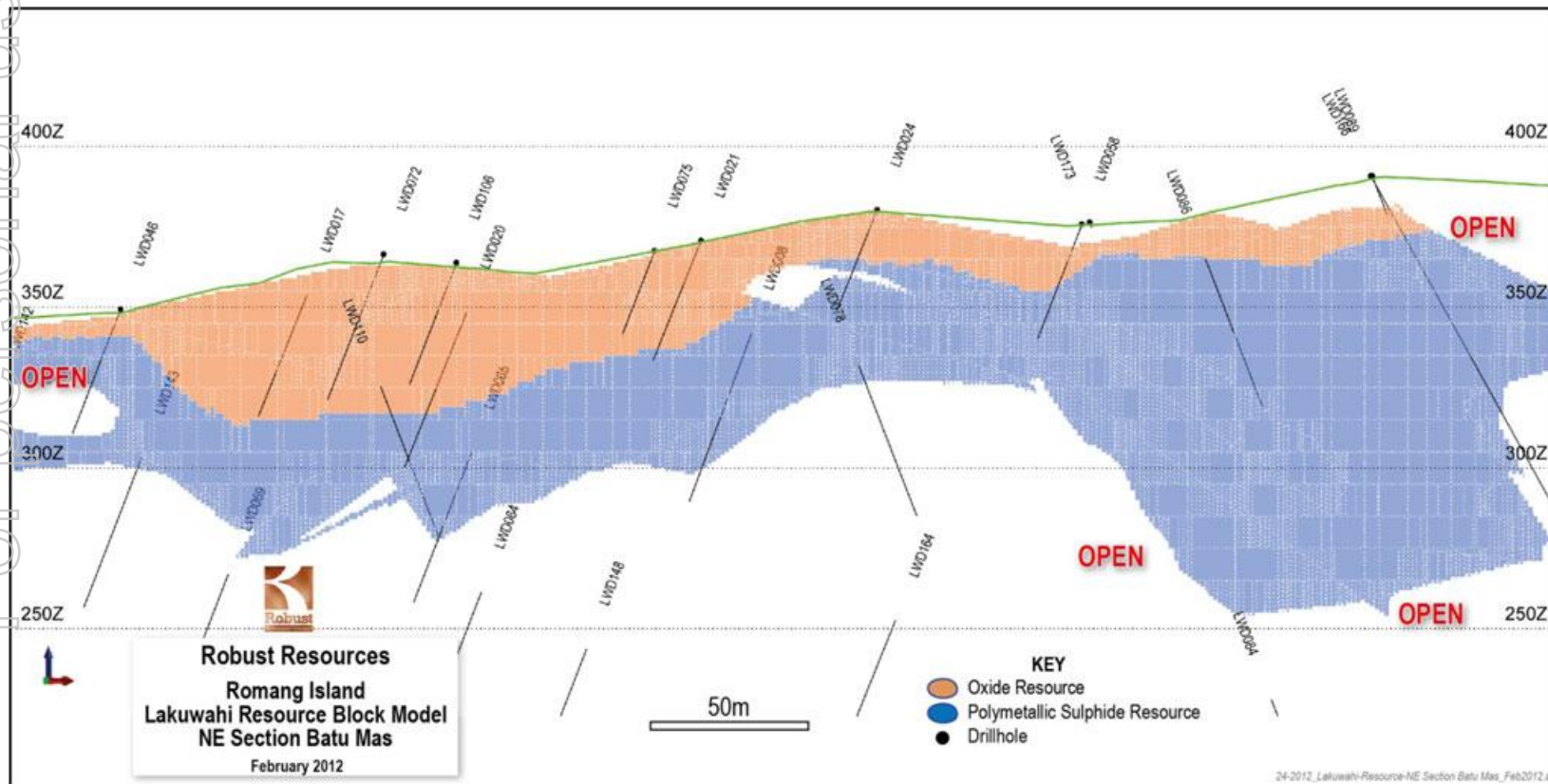


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JORC Resource

SW-NE section through Batu Mas block model



Lakuwahi

Development of Oxide Resource (Au-Ag)



- **High recoveries of gold and silver on finely ground samples**
 - Average gold recovery = 94% (range 88 - 98%)
 - Average silver recovery = 95% (range 90 - 99%)
- **Above average recoveries coarse crush ore is for positive heap leach technology**
 - Average gold recovery = 77% (range 68 - 87%)
 - Average silver recovery = 41% (range 11 – 56%)
 - Final silver recoveries can only be determined from extended column tests which are planned during 2012
- **Ideal development sites selected for roads, ports and large leach pads**
- **Very low stripping ratio, soft-rock mining**
- **Development Work Schedule**
 - 2012: Pre-Feasibility & Environmental Baseline, some Infrastructure
 - 2013 Feasibility & Permitting, start Construction
 - 2014 Commissioning & Production – 2014

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Heap Leach process

Positive results from coarse crush bottle rolls



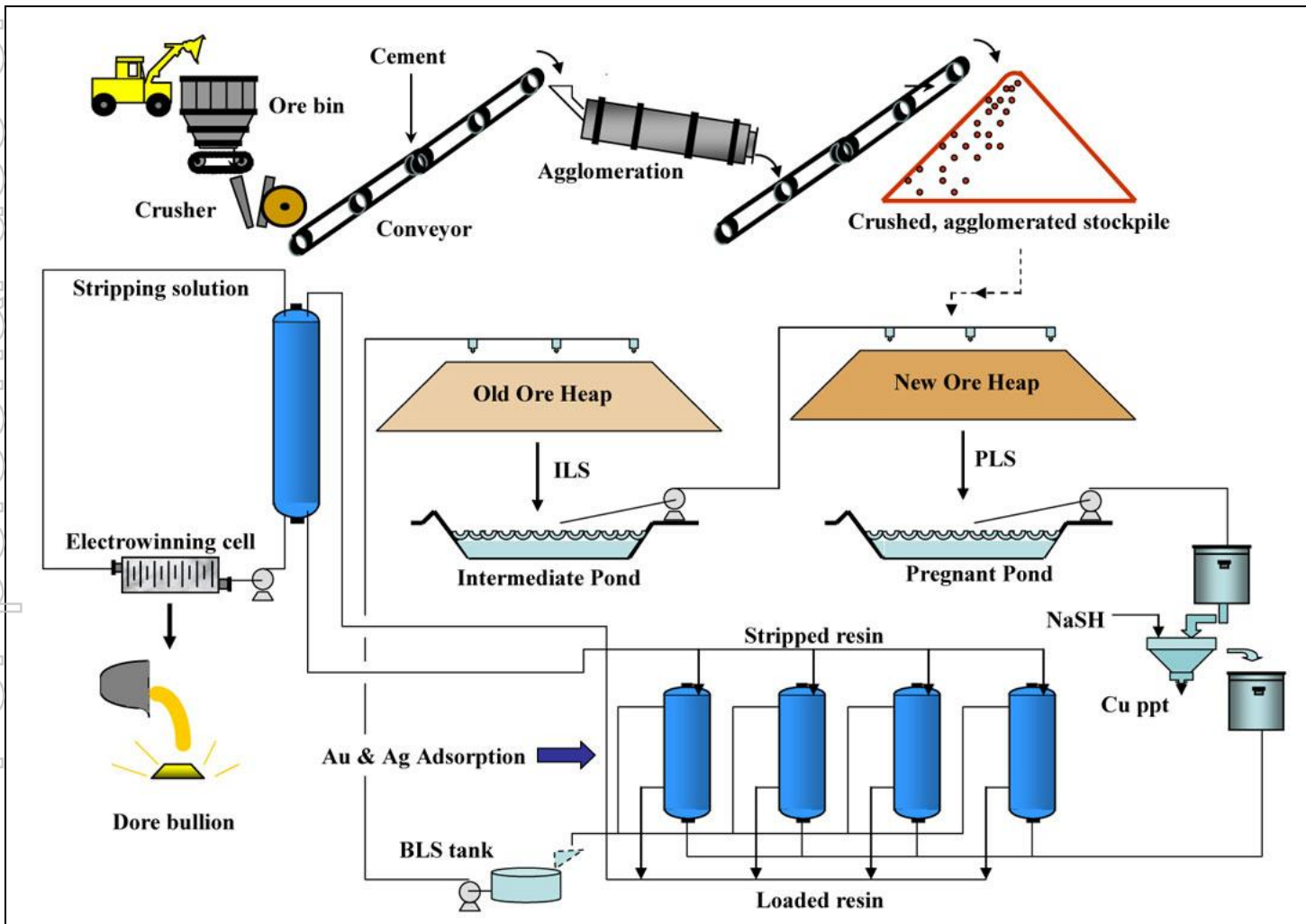
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METAL DISSOLUTION



Proposed Lakuhawi Heap Leach conceptual flowsheet



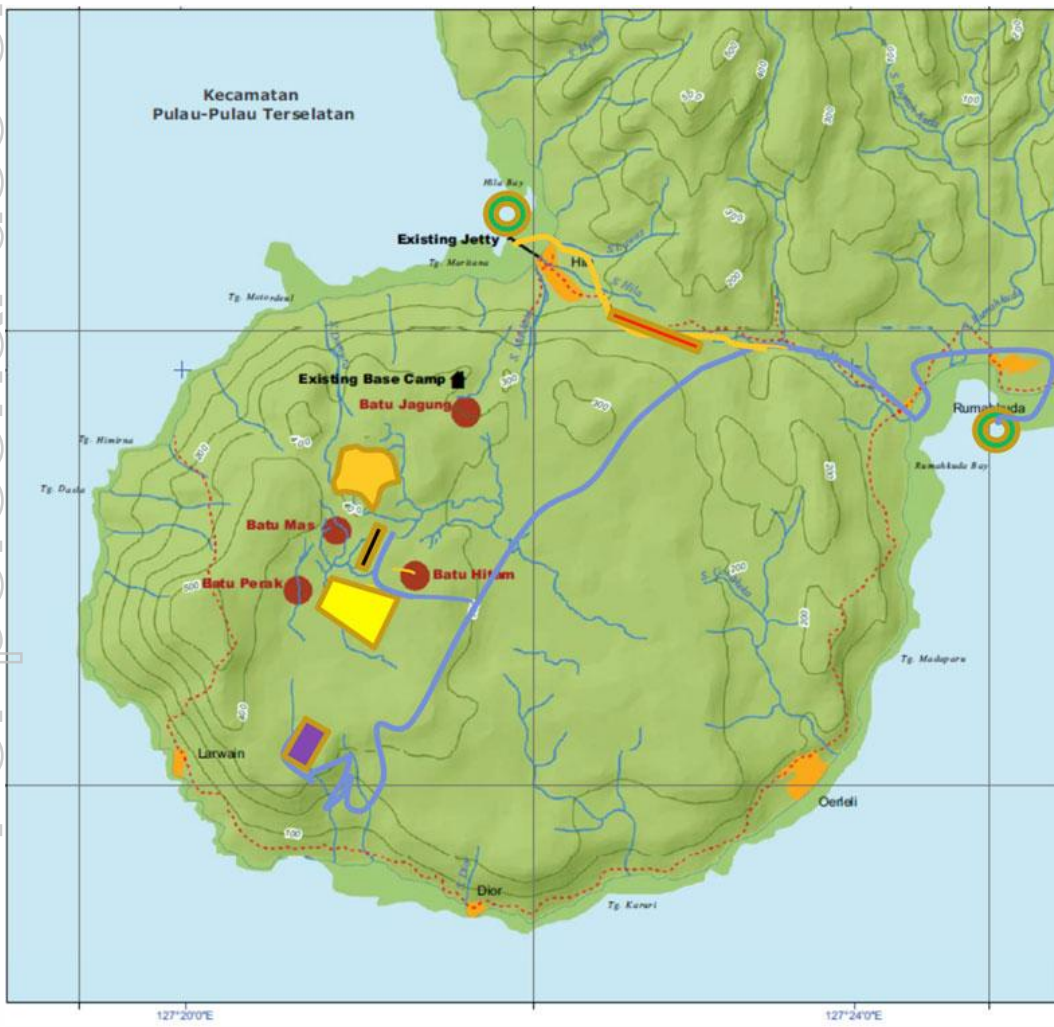
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Concepts for project layout

Lakuwahi Oxide Gold-Silver Project



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- Villages
- Roads
- Airstrip
- Pit locations
- Tailings site
- Leach pad
- Port facilities
- Plant & ponds
- Camp

Lakuwahi

Development of Polymetallic Sulphide Resource



- **Excellent recoveries from preliminary flotation tests**
- **Coarse grain size of valuable minerals facilitates liberation**
- **Ore responds very favourably to heavy media separation**

	Zn %	Pb %	Cu %	Au g/t	Ag g/t
Feed	1.35	1.66	0.15	0.25	18
Product	2.73	6.71	0.30	0.61	40
Recovery %	85.1	87.2	80.8	75.5	74.0

- Savings in CAPEX and OPEX

- **Significant precious metal recovery into concentrates enhances value**
- **Low Stripping Ratio; most sulphide ore overlain by oxide ore**
- **Preliminary economic studies show mining and processing is viable**
- **Schedule**
 - 2013: Pre-feasibility study
 - Production within 2-3 years of the Oxide Project commissioning

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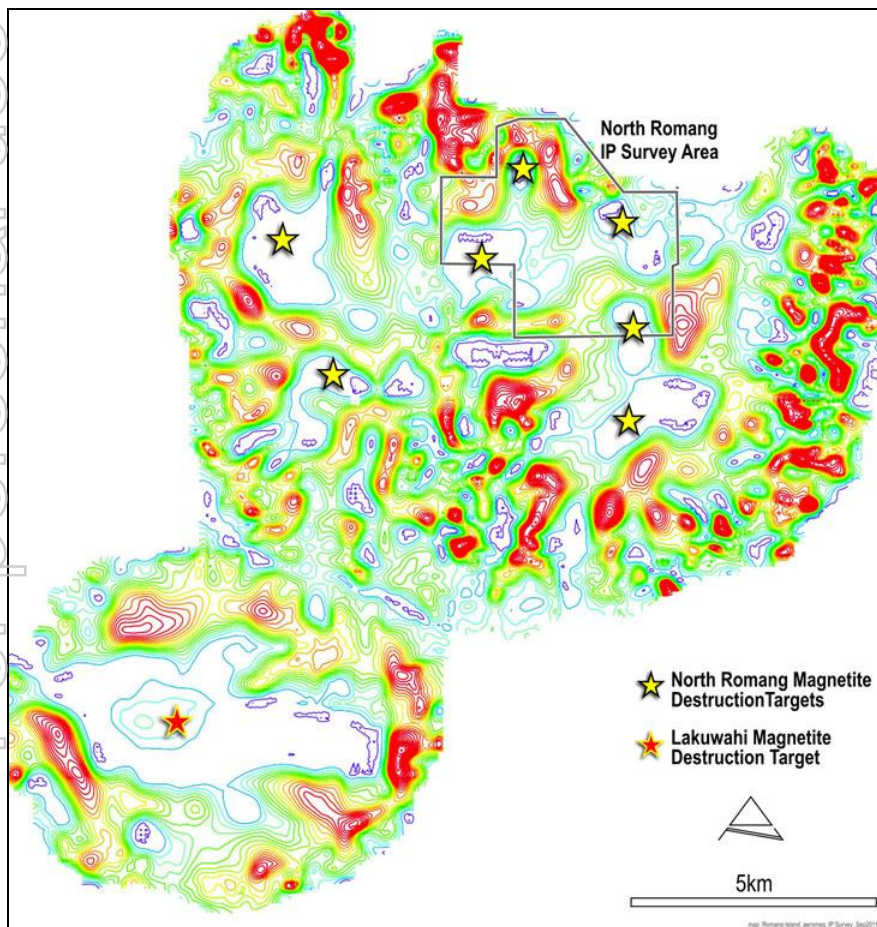
Social Licence



- **Community partnership agreements in place**
- **Forestry Permits (pinjam pakai) in place**
- **Security of tenure on tenements**
 - All IUPs on official list of 'clean and clear' title
 - Local company converted to PMA status, whereby Robust is a direct owner of the Romang Island tenements
- **Full support from regional, provincial and central governments**
- **Strong local partner**
- **Clear path to proceed to development and mining**

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North Romang project

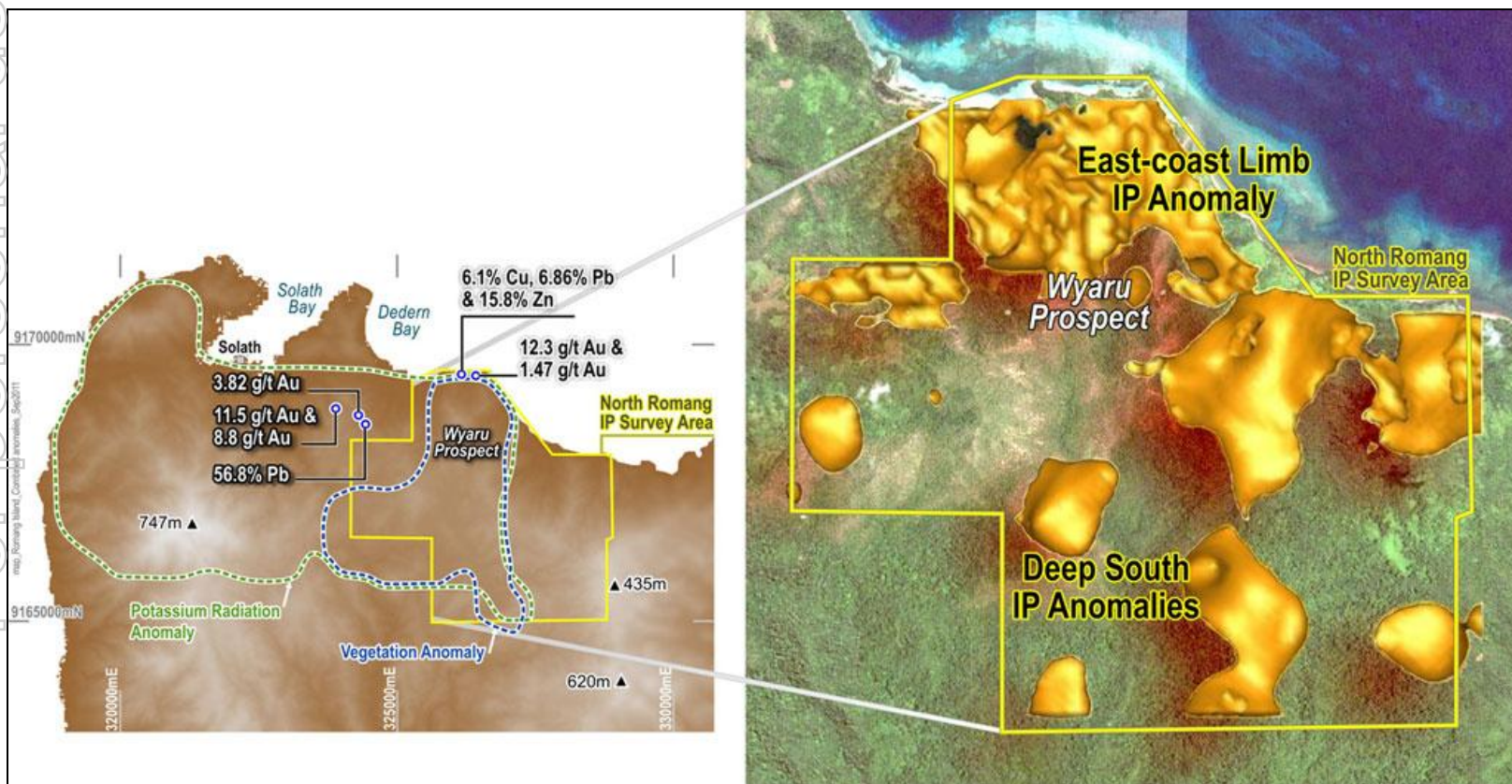


- Larger and more deeply eroded than Lakuwahi
- Sampling indicates gold-rich porphyry potential
- Magnetics, radiometrics and IP support concept of a large-scale mineralising system
- High-grade base metal veins associated with porphyry margins
- Deep drilling program underway

North Romang project

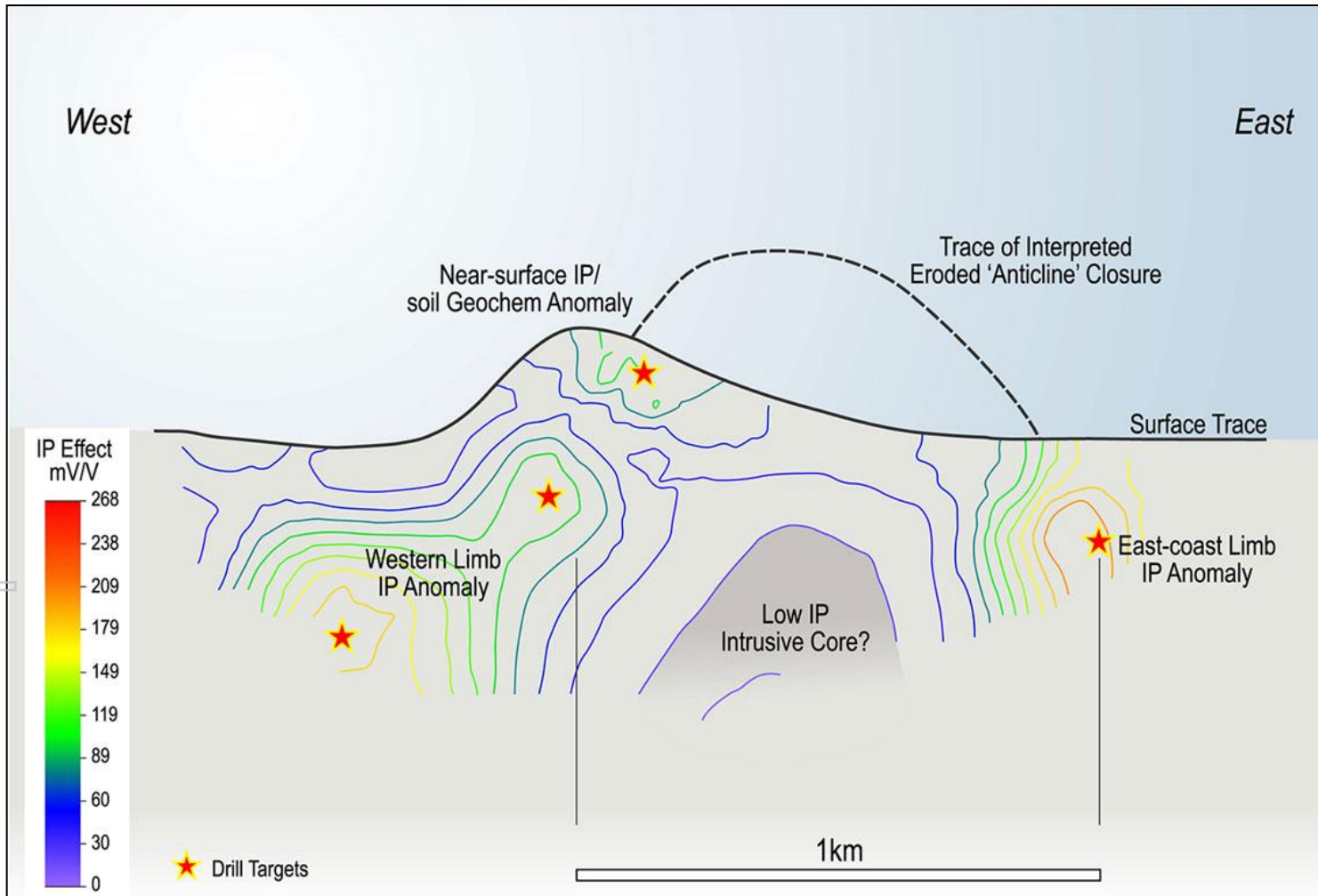
Induced Polarisation (IP) anomaly

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North Romang project

Cross section through IP anomaly



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Milestones



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Calendar Year 2012				
Quarter	Mar 12	Jun 12	Sep 12	Dec 12
Metallurgical studies – oxide + sulphide	Process design testwork			
Exploration step out drilling – Lakuwahi Project				
Exploration drilling – North Romang Project				
Exploration drilling – Philippines				
Scoping Study – Lakuwahi Oxide Project				
Feasibility Study – Lakuwahi Oxide Project				

Summary



- **World class gold and base metal discovery**
- **1.18 Moz gold equivalent JORC mineral resource estimate plus 1.47 billion pounds of base metals**
- **93% exploration success rate, potential for further discovery**
 - In-house drilling fleet of eight diamond drills, three additional rigs planned
 - Defined drill targets at Lakuwahi and North Romang projects
- **Financial strength for CAPEX, exploration and development**
 - \$44.5 million³ in cash; no debt
 - \$15 million exploration and development budget FY12
- **Development studies advancing on oxide and sulphide projects**
 - Easily recoverable near-surface Gold-Silver deposits
 - Underlying thick zones of potentially economic polymetallic sulphides
- **Licensing and permitting in place**
- **Experienced board and management**

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Competent Persons Statements

The Lakuwahi mineral resource estimate is based on research and information compiled by Mr. Serikjan Urbisinov who is a member of the Australian Institute of Geoscientists. Mr Urbisinov is a full-time consultant to Micromine Pty Ltd trading as Micromine Consulting Services and has greater than five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the estimation of mineral resources. Mr Urbisinov has reviewed the contents of this presentation that refers to mineral resources and has provided prior written consent to the form and context in which it appears.

The information in this presentation that relates to exploration results is based on data compiled by John Levings BSc, who is a Fellow of the Australasian Institute of Mining and Metallurgy and who has more than ten years experience in the field of activity being reported on. Mr Levings is a director of the company. Mr Levings has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a competent person as defined in the 2004 edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Levings consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

1. Gold equivalent = gold assay + (silver assay / 47) where the number 47 represents the ratio where 47 g/t Ag = 1g/t Au. This ratio was calculated from the average of the 12 months of financial year 2011 from July 2010 to June 2011 taken from published world bank commodity price data (<http://www.worldbank.org>). The metal prices thus used in the calculation are the average gold price of USD \$1371.36 per ounce and average silver price of USD \$28.96 per ounce. 2. The Lakuwahi JORC resource was estimated by MCS two ways: a) using no top cuts and b) applied top cuts for Au (12 g/t) and Ag (350 g/t). Please refer to the Robust Resources website that shows the resources both for uncut and top-cut values. Since not many assays are above the top cut values; therefore, the resource totals are very similar. 3. Subject to completion of definitive agreement signed with PT Kilau Sumber Perkasa, as announced 26 July 2011. 4. Ag Equivalent (Silver Equivalent) = [(copper assay x copper price x 22.05) + (gold assay x gold price / 31.1) + (silver assay x silver price / 31.1) + (zinc assay x zinc price x 22.05) + (lead assay x lead price x 22.05)] / (silver price x 22.05). The metal prices used in the silver equivalent calculation are the averages of the prices over the 12 months of Financial Year 2011 from July 2010 to June 2011 taken from published World Bank Commodity Price data (<http://www.worldbank.org>). The metal prices thus used in the calculation are the average Gold price of USD \$1371.36 per ounce, average Silver price of USD \$28.96 per ounce, average Copper price of USD \$3.93 per pound, average Lead price of USD \$1.09 per pound and average Zinc price of USD \$1.02 per pound. Preliminary metallurgical test results previously reported indicate high and broadly equivalent flotation recoveries in sulphide zones for all metals used in the silver equivalent calculations (gold recoveries average 84.3%, silver 93.0%, zinc 97.2%, lead 91.1% and copper 94.6%). Similarly in the oxide zones high and approximately equivalent gold and silver recoveries of 94-95% have been previously reported from early-stage cyanide leach testing. Due to this broad equivalence metallurgical recoveries are not factored into the calculation of silver equivalence.

Lakuwahi

Tabulation of JORC Mineral Resource Estimate



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Zone	Class	Mass Million Tonnes	Au Equiv g/t	Au g/t	Ag g/t	Cu %	Pb %	Zn %	Au Equiv Thousand Ounces	Au Thousand Ounces	Ag Thousand Ounces	Cu Million Pounds	Pb Million Pounds	Zn Million Pounds
Oxide	Indicated	6.8	1.49	0.84	30.8				328	184	6,763			
	Inferred	2.8	1.26	0.54	33.9				114	49	3,073			
	Total	9.6	1.42	0.75	31.7				442	232	9,836			
Sulphide	Indicated	21.6	0.67	0.36	14.3	0.11	0.68	0.76	462	251	9,899	54	324	360
	Inferred	14.1	0.61	0.24	17.5	0.13	1.20	1.03	276	108	7,928	41	374	318
	Total	35.6	0.64	0.31	15.6	0.12	0.89	0.86	738	359	17,827	95	697	678
Total	Indicated	28.4	0.86	0.48	18.2				790	435	16,662	54	324	360
	Inferred	16.9	0.72	0.29	20.3				390	156	11,002	41	374	318
	Total	45.3	0.81	0.41	19.0				1,180	592	27,663	95	697	678

*All figures are rounded to reflect that they are approximate and any apparent summation differences in totals is due to this rounding
Marginal cut off grade used defining resource envelope 0.2 g/t Au or 10 g/t Au – resource not optimized for base metals content*

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