



13 March 2012

Flinders Mines Signs Native Title Mining Agreement For Pilbara Iron Ore Project

Flinders Mines Limited (ASX:FMS) is pleased to announce that it has entered into a Native Title Mining Agreement with the Wintawari Guruma Aboriginal Corporation (Eastern Guruma) in the Pilbara region of Western Australia.

This is another important milestone in the development of Flinders Mines' Pilbara Iron Ore Project (PIOP) located 70 kilometres north of Tom Price in WA.

Execution of the Native Title Agreement and State Deed paves the way for Flinders Mines to obtain a Mining Lease for its Pilbara Iron Ore Project.

The Native Title Mining Agreement has been reached following 12 months of constructive consultation with the Eastern Guruma and reflects the strong relationship that the parties have developed since Flinders Mines commenced exploration for iron ore in the region almost four years ago.

Ms Sue Boyd, Spokesperson of the Eastern Guruma, said "This agreement is a significant milestone for our people. It recognizes the Eastern Guruma People as stakeholders in a major resource initiative that is set to deliver significant economic benefits to the local region, the state of Western Australia, and to the nation itself". Ms Boyd commended the Company for its professional approach in its negotiations. "These have been handled with sensitivity and with an appreciation of the significance of the heritage values of the area to the Eastern Guruma People".

Flinders Mines' Managing Director, Gary Sutherland, said the Company had developed an excellent relationship with the Eastern Guruma People after working closely with them over the past four years.

"Such a relationship is founded upon respect for the Eastern Guruma heritage, their beliefs and customs. Negotiations were undertaken in an open and transparent manner to achieve outcomes that are of mutual benefit to both parties," Mr Sutherland said.

"Significantly, in addition to commercial outcomes, this agreement also provides for the preservation of cultural heritage, indigenous enterprise opportunities, training and job opportunities," he said.

GARY SUTHERLAND
MANAGING DIRECTOR

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