15 MARCH 2012 ASX: TLG



ASX Code: TLG

Talga Gold Ltd

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Issued Capital:

46.35m Shares 4.35m Options (unlisted)

Market Capitalisation **\$9.6m** @ last TLG share price: **\$0.19**



Bullfinch Drilling Program Complete

Talga Gold Limited (ASX: TLG) is pleased to report that it has completed a Reverse Circulation ("RC") drilling program at its 100% owned Bullfinch project in the Yilgarn region of Western Australia.

The drilling program was a first-pass test of iron and gold exploration targets located in the northern part of the project area. A total of 17 holes for 1,684 metres were completed including 9 reconnaissance holes at the Jumbuck and Harold Holt gold-tellurium prospects. Results are expected within 6-8 weeks.

The Bullfinch project covers 1,398km² of prospective terrain in the Southern Cross area of the Yilgarn region. The project is 100% owned by TLG.

For further information, please contact:

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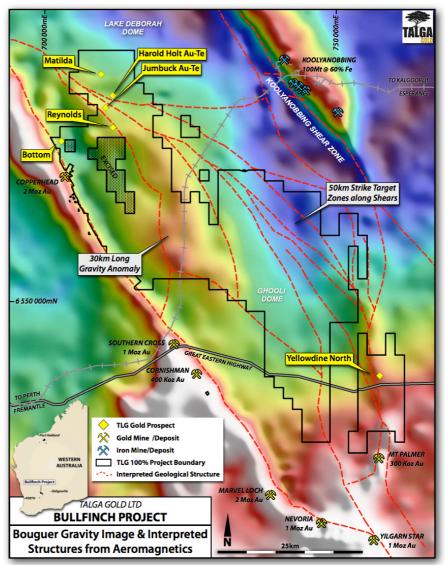


Figure 1. Bullfinch project over Bouguer gravity image; showing TLG gold prospects and structural features interpreted from magnetic data.

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Mark Thompson and Mr Darren Griggs who are full-time employees of the Company and are members of the Australian Institute of Geoscientists. Mr Thompson and Mr Griggs have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which they are undertaking to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Thompson and Mr Griggs consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.