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ASX: AOH, FSE: A2O

FIRST REVENUE FROM THE OUTOKUMPU PROJECT

Altona Mining (ASX: AOH) today announced the receipt of the first revenues from the Outokumpu Copper Project in Finland.

Copper-gold concentrate shipments commenced in the last week of February and some 445 dry metric tonnes of concentrate was delivered to the Harjavalta smelter in western Finland, some 400km by truck from the Project.

Altona has a 5 year off-take agreement with New Boliden, the owner of Harjavalta and the sale terms are typical of industry standard contracts and are based on LME pricing and annual Asian smelter benchmarks for treatment and refining charges.

The Outokumpu Project is currently commissioning and the volumes of copper-gold concentrate produced are ramping up. The mine and mill are expected to reach nameplate capacity in the third quarter of 2012.

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Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled and reviewed by Dr Alistair Cowden BSc (Hons), PhD, MAusIMM, MAIG and Mr Jarmo Vesanto, MSc, MAusIMM, MAIG, MSEG who are full time employees of the Company and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Messrs Cowden and Vesanto consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.