

ASX Announcement

16 March 2012

SHERWIN IRON WELCOMES CERTAINTY WITH ANNOUNCEMENT OF LIMMEN NATIONAL PARK

Sherwin Iron Executive Chairman Barry Coulter has welcomed the Northern Territory Government's decision on the establishment of the Limmen National Park in the Roper River region.

"We welcome the certainty this decision brings to our operations in the area," Mr Coulter said.

"Sherwin has a number of smaller tenements within the Park boundary and we understand these will require a higher level of scrutiny should we proceed to develop these in the future.

"In the meantime this decision gives us the confidence to take our exciting project forward."

Sherwin Iron is exploring and developing the Roper River Iron Ore Project, which covers 4000 sq km, 500km south east of Darwin. The project has a current resource of 488 million tonnes.

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