



APPOINTMENT OF CHIEF EXECUTIVE OFFICER

MIL Resources Limited (ASX:MGK) ("MIL" or "the Company") today announces that Mr Michael Palmer has been appointed to the role of Interim Chief Executive Officer of the Company effective immediately. The Company has an option (exercisable prior to June 30, 2012) to appoint Mr Palmer as Chief Executive Officer under a 3 year contract.

Mr Palmer's appointment follows the unexpected resignation of Chief Executive Officer, Tony Williamson. Tony has recently relocated his family to Cairns and has found that the dislocation to family life with the Company's Sydney location and PNG operations is unsustainable.

Mr Palmer has over thirty years' experience in the resources industry and over 15 years' experience of successfully managing public companies. Mr Palmer has a vast array of international experience having worked in Indonesia, South Africa, USA, China and New Zealand, as well as working in most Australian states, and he has specific expertise in coal, gold and copper. He is a Fellow of the Australasian Institute of Mining & Metallurgy and a Fellow of the Australian Institute of Company Directors.

Mr Palmer has held a number of senior management roles in ASX listed companies, including Executive Chairman at GTN Resources, Managing Director at CIM Resources Ltd and General Manager of Zapopan Ltd. In tandem with his career in natural resources, over the last ten years Mr Palmer has created one of the largest digital printing and technology businesses in Australia, CBD Printing Pty Ltd, which services Australia's four large Banks and has annual revenue in excess of \$12 million.

For personal use only



MIL's Chairman, Doug Halley, said:

"We are very fortunate to attract Mr Palmer to the MIL Resources team. His wealth of experience across the resources industry coupled with his extensive senior management experience will strengthen our Company and assist us in moving the Company forward. Mr Palmer's intimate knowledge of gold and copper and his demonstrated capacity for leadership will be invaluable for our future. It is unfortunate that Tony Williamson has resigned for family reasons, we wish him the best and thank him for his contribution to MIL."

ENDS

FOR FURTHER INFORMATION PLEASE CONTACT:

Doug Halley, Chairman

Phone: (02) 8920 2300

Fax: (02) 8920 3400

Email: info@milresources.com.au

Web: www.milresources.com.au

Victoria Thomas, Six Degrees Investor Relations

Phone: (03) 9674 0347

Email: victoria.thomas@sdir.com.au

For personal use only