

ASX ANNOUNCEMENT & MEDIA RELEASE

ASX CODE: CTP

26 March 2012

**CHANGES IN KEY MANAGEMENT PERSONNEL**

Central Petroleum Limited (ASX:CTP) ("Company") advises that it has terminated the employment of Mr John Heugh. Mr Heugh has commenced an action in the Supreme Court of Western Australia against the Company disputing the Company's termination of his employment. The Company will defend the action vigorously.

Mr Heugh remains a non-executive director of the Company.

Mr Dalton Hallgren moves from his role as Chief Operating Officer to the role of Acting Chief Executive Officer.

Ends

**For further information, please contact:**

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