

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

30 March 2012

Central Petroleum Limited

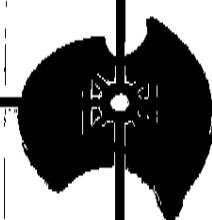
TRADING HALT

The securities of Central Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 4 April 2012 or when the announcement is released to the market.

Security Code: CTP
 CTPO

Shreeshant Prabhakaran
Adviser, Listings (Perth)

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30 March 2012

The Manager
Company Announcements Office
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Sent by email: tradinghaltsperth@asx.com.au (1 page)

Attention: Mr Mauro Piccini

Dear Mr Piccini

REQUEST FOR A TRADING HALT

Pursuant to ASX Listing Rule 17.1, Central Petroleum Limited ("Company") (ASX:CTP) requests a trading halt to its securities effective immediately, pending an announcement to be made by the Company regarding a capital raising.

The Company requests the trading halt be in place until the earlier of the commencement of normal trading on Wednesday, 4 April 2012 or when the announcement is released to the market.

The securities requested to be placed in a trading halt are CTP and CTPO.

The Company is not aware of anything that would prevent a trading halt from being granted.

Yours faithfully
Central Petroleum Limited

Daniel White
Company Secretary

central
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LIMITED
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