



central
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LIMITED
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Wholly owned
subsidiaries:

merlin
ENERGY
PTY LTD
ABN 95 081 592 734

merlin
COAL
PTY LTD
ABN 81 134 469 471

ordiv
PETROLEUM
PTY LTD
ABN 29 111 102 697

frontier
OIL & GAS
PTY LTD
ABN 91 103 194 136

helium
AUSTRALIA
PTY LTD
ABN 11 078 104 006

merlin
WEST
PTY LTD
ABN 59 114 346 968

central
GREEN
PTY LTD
ABN 84 128 245 876

central
GEOTHERMAL
PTY LTD
ABN 86 128 245 885

central
PETROLEUM
SERVICES
PTY LTD
ABN 57 140 628 155

ASX ANNOUNCEMENT & MEDIA RELEASE

ASX CODE: CTP

3 April 2012

PURPORTED REQUISITION OF MEETING

Central Petroleum Limited ("Company") advises that it has received a purported requisition pursuant to section 249D of the *Corporations Act 2001 (Cth)* ("Corporations Act") from shareholders claiming to hold 10.14% of the Company's shares requesting the directors of the Company to call and arrange a general meeting for the replacement of three of the Company's four directors, namely, the replacement of Dr. Henry Askin (Chairman), Mr. Richard Faull (Non-Executive Director) and Mr. William Dunmore (Non-Executive Director) with Mr. Peter Cockcroft, Mr. Colin Goodall and Mr. Simon Philis.

A list of shareholders was provided to the Company as part of the purported requisition notice, which list is attached to this announcement. The Company notes that Mr. John Phillip Heugh, a Non-Executive Director of the Company is one of the shareholders requisitioning the meeting.

The Directors are currently in the process of determining that the requisition is made in compliance with the relevant provisions of the Corporations Act.

Should the notice be compliant, the Directors will undertake the necessary steps to convene a general meeting in compliance with the Corporations Act.

Further updates will be provided as required.

Ends

For further information, please contact:

Dalton Hallgren, Acting CEO +61 8 9474 1444

General Disclaimer and explanation of terms:

This document may contain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Central. These risks, uncertainties and assumptions include (but are not limited to) commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay or advancement, approvals and cost estimates. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statement in this document is valid only at the date of issue of this document. Subject to any continuing obligations under applicable law and the ASX Listing Rules, or any other Listing Rules or Financial Regulators' rules, Central, its agents, directors, officers, employees, advisors and consultants do not undertake any obligation to update or revise any information or any of the forward looking statements in this document if events, conditions or circumstances change or that unexpected occurrences happen to affect such a statement. Sentences and phrases are forward looking statements when they include any tense from present to future or similar inflection words, such as (but not limited to) "believe," "estimate," "anticipate," "plan," "predict," "may," "hope," "can," "will," "should," "expect," "intend," "is designed to," "with the intent," "potential," the negative of these words or such other variations thereon or comparable terminology, may indicate forward looking statements.

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<i>Name</i>	<i>Shares</i>
Renlyn Bell Investments Pty Ltd <G & R Bonaccorso Family A/C>	10,416,670
Salavente <GRB Super>	8,625,000
Mr Garry Bonaccorso & Mrs. Dorothy Bonaccorso	3,950,000
Franze Holdings Pty Ltd	10,178,183
Franze Holdings Pty Ltd <John Franze Super Fund A/C>	4,492,728
Mr. John Franze <Jonathan + Dimitrios A/C>	1,452,778
Jonathan Carmelo Franze	304,728
RBJ Nominees Pty Ltd <Superannuation Fund A/C>	9,675,000
Camira Holdings Pty Ltd	1,753,976
Blamco Trading Pty Ltd	5,000,000
Chembank Pty Ltd <Cabac Super Fund A/C>	4,000,000
EPS Management <The Philis Superfund>	6,416,638
John Phillip Heugh	6,014,157
Agens Pty Ltd <Mark Collins Family A/C>	5,324,176
Agens Pty Ltd <The Mark Collins S/Fund A/C>	630,200
Begley Superannuation Co Pty Ltd <Begley Engineering S/F A/C>	5,750,000
Lodestar Venture Pty Ltd <The Walcwi Investment A/C>	4,772,728
Roc-Hin Pty Ltd	2,200,000
F.Kwong Sing & Co Investments Pty Ltd	2,149,000
Mr Bradley Barrie Shrimpton	3,932,861
Connorco Pty Ltd <Connorco Executive Super A/C>	3,500,000
Opalsky Pty Ltd as Trustee for The Bressan Group Super Fund A/C	1,492,727
Mr. Dominic Robert Bressan	1,152,728
Reliance Holdings	470,000
Mr. Matthew Yazbek	2,168,593
Mr & Miss Matthew & Amanda Yazbek ATF MAD Superfund	467,895
HNL Properties Pty Ltd <The Labrakis Business A/C>	2,560,495
Citiview Pty Ltd <Citiview Investment A/C>	1,125,000
Novadrive Pty Ltd <Del Borrello Super Fund A/C>	1,125,000
Mr Larry Worecky <Super Fund Account>	1,980,000
Mr. Robert Jon Hammond	1,987,091
Mr. Christopher & Mrs. Maria Vasiliou	1,912,000
Murilla Exploration Pty Ltd <Jessup Super Fund A/C>	1,792,726
Wen Jie He	745,455
Bao Qin Wang	635,384
Dean Family Superfund	1,359,386
Athol Geoffrey James	1,070,000
Karl Lommerse	941,818
Mr Con & Mrs Afrodite Giannopoulos	822,000
Mr Andrew Lindsay Bryen & Mrs Eleanor Gaye Bryen <Bryen Super Fund A/C>	500,000
Mr Simon Papiros & Miss Maria Papiros	448,811
Mr Galeazzo & Mrs Diana Vida	260,000
Mr. Alecos Michaelides	226,026
Anthony Nickolas Chrisis	120,000
Kyproulla Parisis	112,000
Ms. Rebecca Vida	105,507
Frederick Dejrangsi	20,000
Newton Thaiposri	20,000
Surad Chanadoungilee	10,000
Mr George Costi	410,000
Mr Constandine Costi	537,500