

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

13 April 2012

South Boulder Mines Limited**TRADING HALT**

The securities of South Boulder Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 17 April 2012 or when the announcement is released to the market.

Security Code: STB

Jill Hewitt
Senior Adviser, Listings (Perth)



12 April 2012

The Manager
ASX Limited
Exchange Plaza
Level 8, 2 The Esplanade
PERTH WA 6000

REQUEST FOR TRADING HALT – SOUTH BOULDER MINES LTD

In accordance with ASX Listing Rule 17.1, South Boulder Mines Ltd requests an immediate trading halt pending the release of announcement relating to a resource upgrade..

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Tuesday, 17 April 2012, or when the anticipated announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Should you have any queries or require any clarification please contact me on (08) 9389 2111.

Yours faithfully

A handwritten signature in black ink, appearing to read "Dennis Wilkins".

Dennis Wilkins
Company Secretary