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FOR IMMEDIATE RELEASE

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General Manager
The Company Announcements Office
Australian Securities Exchange

Notable Well & Activity Updates

Dear Sir:

Sundance Energy Australia Limited (the "Company") is pleased to advise the current status of its notable wells and other activities.

DJ Basin Horizontal Niobrara

The Breeden 2-17H, a Company operated Niobrara well located on our Bull Canyon Prospect in Laramie County, Wyoming (SEA 33.75% working interest, 27.67% net revenue interest) was successfully fracture stimulated and began flowing back on a restricted choke on 13 March 2012; Sundance completed drilling out the sliding sleeves on 5 April 2012. The Company has recovered approximately 25% of the frac fluid, and the Breeden is currently producing approximately 40% oil and 60% water. Peak 24-hour production during the flow back period has been approximately 294 barrels of oil and the average production since drilling out the sliding sleeves has been approximately 204 bopd.

The Krier GV25-62HN, a Noble operated Niobrara well situated in Weld County, Colorado (SEA 11.55% working interest, 12.17% net revenue interest) began flowing back on 20 December 2011. This well's peak 24-hour production rate was 584 barrels of oil and 948 mcf of natural gas, or 742 boe. The 30 day average production rate was 274 barrels of oil and 303 mcf of natural gas, or 324 boepd.

Williston Basin

The Daily 4-12/13H, a Helis operated Three Forks well located on the Company's South Antelope Prospect in McKenzie County, North Dakota (SEA 34.11% working interest, 27.29% net revenue interest) was successfully fracture stimulated and began producing hydrocarbons on a restricted choke on 13 March 2012. The Daily's peak 24-hour production rate was 1,696 barrels of oil and 1,956 mcf of natural gas, or 2,022 boe. The 30 day average production rate was 1,205 barrels of oil and 1,542 mcf of natural gas, or 1,437 boepd.

Anadarko Basin Horizontal Mississippian

The Leon Pecha 1-11H, a Company operated Mississippian well located in Alfalfa County, Oklahoma (SEA 93.75% working interest, 70% net revenue interest) has been successfully drilled to its total horizontal depth and is currently being prepared for fracture stimulation.

As of 31 March 2012, the Company had leased a total of approximately 18,500 net acres targeting the Mississippian and other formations in the Anadarko Basin.

Yours sincerely,

Sundance Energy Australia Limited

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