

ASX RELEASE

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For immediate release to the market

GR ENGINEERING AWARDED \$18 MILLION CONTRACT FOR TELFER LP237 REFURBISHMENT AND COMMISSIONING

GR Engineering Services Limited (ASX:GNG) (**GR Engineering**) today announced it had been awarded an engineering, procurement and construction (EPC) lump sum contract by Newcrest Mining Limited (ASX:NCM) (**Newcrest**) for the refurbishment and commissioning of the LP237 dump leaching facility at Newcrest's Telfer mine in Western Australia (**Contract**).

The revenue contribution to GR Engineering from the Contract is approximately \$18 million, with the Contract works being due for completion in November 2012.

The works under the Telfer LP237 Contract include engineering design and documentation, procurement of materials and equipment, fabrication, construction, commissioning and project management.

Joe Ricciardo, Managing Director, said:

"This Contract is GR Engineering's third brownfields EPC engagement at Telfer in the past year, all of which have been awarded following our delivery of front end engineering studies. We look forward to continuing our strong working relationship with Newcrest and demonstrating GR Engineering's ability to unlock value for clients through the delivery of incremental project enhancements."

Ends.

For further information contact:

Joe Ricciardo

Managing Director

***** +61 8 6272 1547

Media Enquiries Sara Clafton Clafton Counsel

***** +61 414 300 095



GR Engineering Services Limited (ASX:GNG) is an engineering, consulting and contracting company specialising in fixed price engineering design and construction services to the resources and mineral processing industry.

Founded in Perth, Western Australia in 2006, GR Engineering has rapidly grown through the completion of design and construction projects for a diverse range of clients, including global mining houses, mid-tier miners and junior developers undertaking their first project.

GR Engineering has undertaken feasibility studies for projects in over 20 countries. These studies play a key role in delivering organic growth opportunities through their conversion into design and construction projects.

GR Engineering directly employs more than 200 professional and support staff at its offices in Perth, Kalgoorlie and Brisbane in addition to its direct construction workforce and subcontractors.