

ASX Announcement

26th April 2012

**Drilling Commenced on Maximus' Narndee
poly-metallic project in WA**

Summary

- **Drill program commenced on Tuesday 24th April 2012**
- **9 hole program targeting high priority co-incident Airborne EM and ground gravity highs**

Maximus Resources Limited, (ASX: MXR) is pleased to report that drilling has commenced on its highly prospective Narndee project in the Western Australian Murchison region.

This initial Reverse Circulation (RC) exploration drilling program commenced on Tuesday 24th April on tenement E59/908 and is scheduled to be completed in early May 2012.

The initial hole, ND18_01 is due for completion this morning (26th April), with progress expected to accelerate now that site establishment is complete and all drill sites are fully prepared.

The approved Works Program (Figure 1) is targeting the areas where co-incident Airborne EM and ground gravity highs were recorded during the company's recent successful initial exploration activities and aims to test the locations for massive sulphide accumulations.

The Company continues to pursue significant massive sulphide structures with similar geology to the Golden Grove poly metallic mine located 120km west of the tenement.

Samples for assaying shall be prepared onsite and routinely dispatched to Mt Magnet for transport to the Assay laboratory in Perth for analysis. Results are anticipated within 5- 6 weeks of receipt in Perth.

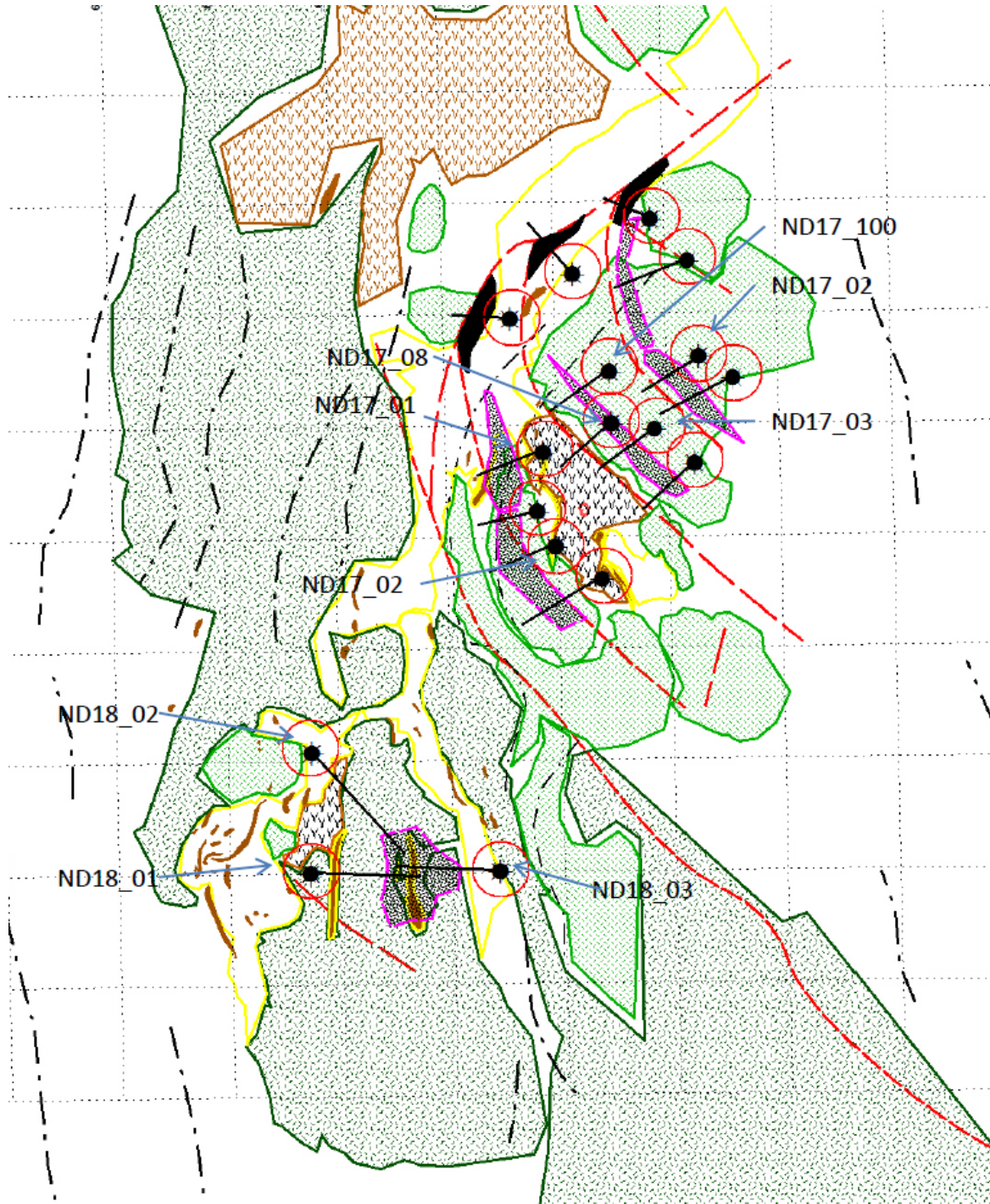


Figure 1. Co-incident aTEM and Gravity modelled features (purple polygons) with approved 17 hole RC drill program, including 9 hole current drill program hole collar positions and drill trace

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website: www.maximusresources.com

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Kevin Malaxos who is a Member of the Australasian Institute of Mining and Metallurgy, and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activities being undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves (the JORC Code). This report is issued in the form and context in which it appears with the written consent of the Competent Person.